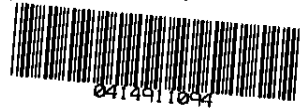


# UNOFFICIAL COPY



Doc#: 0414911094  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/28/2004 10:25 AM Pg: 1 of 2

STEWART TITLE OF ILLINOIS  
2 N. LA SALLE STREET  
SUITE 1820  
CHICAGO, IL 60602

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 14TH day of MAY 2004 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and RYSZARD PSZCZOLKA, AND RENATA PSZCZOLKA, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$32,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated MARCH 15, 2002 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on APRIL 5, 2002 as document No. 0020391456 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 3 IN BLOCK 3 IN MCCABE AND SONS, PARK RIDGE CREST, BEING A SUBDIVISION OF LOT 3 IN DIVISION OF 42 ACRES OF LAND THE WEST LINE DRAWN PARALLEL WITH EAST LINE THEREOF AND BEING ALL OF LOT 1 IN ASSESSORS DIVISION OF NORTHWEST 1/4 OF SECTION 1 AND THE EAST PART OF LOT 2 IN ASSESSORS DIVISION OF NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 16, 1929 AS DOCUMENT 9927836, IN COOK COUNTY, ILLINOIS.

P.I.N. 12022250150000

PROPERTY: 1508 S ASHLAND AVENUE, PARK RIDGE, IL 60068

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$300,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated MAY 21, 2004 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on [redacted] as Document No. [redacted] for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



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OFFICE

