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SR Number: 1-18873192

Doc#: 0415441154
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/02/2004 11:15 AM Pg: 1 of 3

Prepared By and
WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
ATTN: Michele Coley-Turner

2055214/MTCI DF/2002

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 18, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

WITNESSETH:
AN UNMARRIED WOMAN

THAT WHEREAS KRISTINE MCMONAGLE, residing at 2401 W OHIO ST. #21, CHICAGO IL 60612, , did execute a Mortgage dated 1/16/2003 to **Mortgage Electronic Registration Systems, Inc** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 56,000.00 dated 9/16/2003 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA**, which Mortgage was recorded 10/8/2003 as Recording Book No. _____ and Page No. _____ AND RECORDED AS DOC. NO. 032844120

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 228,000.00 dated 5/24/04 in favor of **Air Mortgage**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

AND RECORDED AS DOCUMENT NO. 0415441153

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc** mortgage first above mentioned.

M.G.R. TITLE

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(2)Nothing herein contained shall affect the validity or enforceability of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

By: *Alyssa Domico*
 ALYSSA DOMICO
 By: *Ameerah Singleton*
 AMEERAH SINGLETON
 By: *Alyssa Domico*
 ALYSSA DOMICO
 By: *Ameerah Singleton*
 AMEERAH SINGLETON

By: *Joseph A. Pensabene*
 Joseph A. Pensabene
 Title: Senior Vice President
 Attest: *Mary McGrath*
 Mary McGrath
 Title: Assistant Secretary

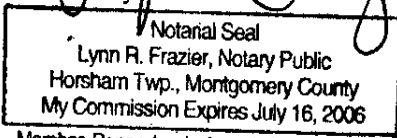


COMMONWEALTH OF PENNSYLVANIA :
 :
 COUNTY OF MONTGOMERY :
 :
 :

On 5-18-04 before me LYNN R. FRAZIER, the undersigned, a Notary Public in and for said County and State, personally appeared Joseph A. Pensabene personally known to me (or proved to me on the basis of satisfactory evidence) to be the Senior Vice President, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Lynn R. Frazier
 Notary Public



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UNIT NUMBER 21 IN OHIO WEST LOFTS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1, 2, 3 AND 4 IN BLOCK 1 (EXCEPT THEREFROM THAT PART LYING EAST OF LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN) IN GAGE AND MCKEY'S SUBDIVISION OF BLOCK 9 IN WRIGHT AND WEBSTER'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 28, 1992 AS DOCUMENT NUMBER 92369446, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

P.I.N. 16-12-218-042-1008

Property of Cook County Clerk's Office