# SUBORDINATION AGREEMENT NOFFICIAL COPY



Mailed and Prepared By: COLE TAYLOR BANK-Loan Services 9550 W. Higgins Road Rosemont, IL 60018 Doc#: 0415426251 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 06/02/2004 02:55 PM Pg: 1 of 3

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#### RECORDER'S STAMP

This agreement made 17th day of May, 2004 between, Linda M. Winker, single, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Bank of America, NA.

Whereas, Borrower is the owner in fee of premises situated at 715 W. Barry Lane #B6, Chicago, IL 60657 by this reference made a part hereof)

Whereas, Lien Holder is the owner and isolder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 18<sup>th</sup> day of October, 2002, recorded in the Cook County Recorder's Office on the 30<sup>th</sup> day of October, 2002 as Document Number of 21199391, being made by Borrower to Lien Holder to secure payment amount of Thirty-Two Thousand and 00/100 dollars (\$32,000 00) plus interest, and a modification of mortgage bearing the date of the 7<sup>th</sup> day of May, 2004, recorded in the Cook County Recorder's Office on the day of 2004 as Document Number, being made by Borrower to Lien Holder to secure payment amount of Twenty-Six Thousand and 00/100 dollars (\$26,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Bank of America, NA is about to accept from Borrower a mortgage covering said premises hereinabor e described, bearing the date of the 12 th day of 2004, made by Borrower to Bank of America, NA to secure payment of One Hundred Forty-Eight Thousand and 00/100 dollars (\$148,000.00) plus interest,

Whereas, Bank of America, NA will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and I en Holder do hereby, severally and respectively, covenant, consent and agree, to and with Bank of America, NA said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Eark of America, NA.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

inda M. Winker

Borrower:

Linda M. Winker

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### UNOFFICIAL

State of Illinois
County of

Before me, the undersigned notary for said County and State, personally Linda M. Winker, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. 

**Notary Public** 

OFFICIAL SEAL **DARREN S. GUCCIONE NOTARY PUBLIC, STATE OF ILLINOIS** MY COMMISSION EXPIRES 5-30-2006

DE CLORES OFFICE

Cole Taylor Bank (Lienhol der)

BY:

Craig Manson, Assistant Vice President

State of Illings

County of (

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purpose, therein mentioned, and on oath stated that he or she is authorized to rexecute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal in: 12th day of

"OFFICIAL SEAL" Dorothy L. Bortscheller Notary Public, State of Illinois My Commission Expires 7-25-04

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## **UNOFFICIAL COPY**

#### **LEGAL DESCRIPTION**

PARCEL 1: UNIT 715 B-6 IN BARRY LANE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 27 IN OAK GROVE ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF LOT 2 IN BICKORDIKE AND STEELE'S SUBDIVISION IN THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICA SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97-213836, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO USE STORAGE LOCKER S-13, A LIMITED COMMON ELEMENT AS DELIEATED ON THE SURVEY ATTACHED TO THE DECLARATIONAFORESAID AS DOCUMENT 97-213836, IN COCK, COUNTY, ILLINOIS.

P.I.N. # 14-28-107-086-1013

COMMON PROPERTY ADDRESS: 715 W. BARY LANE #B6, CHICAGO, IL 60657