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Doc#: 0415515167
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 06/03/2004 04:30 PM Pg: 1 of 1

LaSalle Bank
Prepared by Lee Ann Baker
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 1205-07300461642

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 23rd day of April 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 1, 2002 and recorded May 7, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020519201 made by Patrick Moloney and Teresa Moloney ("Borrowers"), to secure and indebtedness of \$ 500,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1120 S. Washington, Park Ridge, Illinois 60068 and more specifically described as follows:

Lot 10 in Block 6 in Park Ridge Manor, being Arthur Dunas Subdivision of the South 1/2 of the East 1/2 of the Southeast 1/4 of Section 53, Township 41 North, Range 12, and that part of the Northeast 1/4 of Section 2, Township 40 North, Range 12, lying North of the center line of Talcott Road, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 09-35-420-022-0000

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 78,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 5/14/2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of seventy-eight thousand and 00/100 dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermont
Nancy McDermont

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDermont of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 23rd day of April 2004.

Marilyn G. Howard
Notary Public

MARILYN G. HOWARD
Notary Public, Oakland County, MI
My Commission Expires June 15, 2005

Syes
D No
S No
Myes
R