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0415522113

Doc#: 0415522113
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 06/03/2004 12:46 PM Pg: 1 of 2



RETURN TO: RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
4033 TAMPA RD, SUITE 101
OLDSMAR, FL 34677
1-800-225-7897

Deal No.: 10-173464

SUBORDINATION AGREEMENT

THIS INDENTURE, made this 24 day of May 2004,
between MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
hereinafter called party of the First Part, and HORIZON
NATIONAL BANK, hereinafter called Party of the Second Part,

WITNESSETH that whereas Party of the First Part is the Mortgagee of a certain
Mortgage dated in the original principal indebtedness of Sixty-Five Thousand and no/100
Dollars (\$65,000.00), to Party of the First Part, which Mortgage was recorded on January 5,
2004, in Document# 0400516042, encumbering the land situate in the County of Cook, Illinois,
described as follows:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE
COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 41 IN TALBOTS SUBDIVISION OF PART OF THE SOUTH WEST
QUARTER OF THE NORTH WEST QUARTER OF SECTION 22, TOWNSHIP
38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN,
LYING SOUTH OF LYONS STREET IN VILLAGE OF HODGKINS,
ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED
NOVEMBER 5, 1926 AS DOCUMENT 9457993.

BEING THE SAME PROPERTY CONVEYED TO PHYLLIS KLACZYNSKI
AND CLIFFORD M. KLACZYNSKI, HER HUSBAND BY DEED FROM
PHYLLIS BERRYMAN, N/K/A PHYLLIS KLACZYNSKI AND CLIFFORD
M. KLACZYNSKI, HER HUSBAND, RECORDED 10/19/1982 IN
DOCUMENT NO. 26385114.

Property Address: 9094 Lyons Street, Hodgkins ST, IL 60525
Tax Parcel ID No.: 18-22-104-003

AND WHEREAS, CLIFFORD M. KLACZYNSKI and PHYLLIS KLACZYNSKI, have
made application to the Party of the Second Part for a loan (HORIZON NATIONAL BANK,
Loan # 2003083431) in the amount of One Hundred Ninety-One Thousand Two Hundred Fifty
and no/100 Dollars (\$191,250.00), to be secured by a First Mortgage encumbering the above
described premises, and Party of the Second Part has required as a condition precedent to making
of said loan that the Party of the First Part subordinate its mortgage and the lien thereof and all of
its rights there under to the mortgage to be placed upon said premises as aforesaid, and Party of
the First Part is agreeable to such subordination.

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P-2
M-y
DP

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NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid CLIFFORD M. KLACZYNSKI and PHYLLIS KLACZYNSKI, the Party of The First Part does hereby subordinate the aforesaid mortgage by it and the lien thereof and all of its rights and there under to the mortgage recorded in Official Records Book A, at Page _____, of the Public Records of Hodgkins ST, Illinois, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid mortgage held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as tenants by the entirety of the entire interest held by it in said Note and Mortgage and declare any right or claim held by it to be subject and inferior to the Mortgage held by the Party of the Second Part and to all rights of the Party of the Second Part there under.

Doc # 0400516043

IN WITNESS WHEREOF, THE PARTY OF THE FIRST PART HAS HEREUNTO SET ITS HAND AND SEAL ON THE DAY AND YEAR FIRST WRITTEN.

WITNESSES:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

Amy Ramirez

By: Courtney Ehinger

Amy Ramirez
 PRINT NAME

Its: Courtney Ehinger, Certifying Officer

Monica Blando

Monica Blando
 PRINT NAME

STATE OF TEXAS
 COUNTY OF DALLAS

BEFORE ME, the undersigned authority, personally appeared Courtney Ehinger, who is the Certifying Officer of Mortgage Electronic Registration Systems, Inc.

appearing on behalf of said corporation, who is known to me or has shown as identification, who after being by me first duly sworn, deposes and says that he/she has the full binding authority to execute this Subordination Agreement and he/she subscribed his/her name thereto in certification thereof.

