

UNOFFICIAL COPY



Doc#: 0415533266
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/03/2004 01:28 PM Pg: 1 of 2

C.T.I./W

8222323 AB
2063

(Space above this line reserved for recording data)

State of Illinois }
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made May 5, 2004 between Todd M. Shapiro and Leslie G. Shapiro, his wife, as joint tenants, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Forty Thousand Dollars (\$40,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated September 1, 1998, and recorded on October 8, 1998, in the office of the Recorder of Cook County, Illinois as Document No: 98903084 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 21 IN BLOCK 2 IN WESTMORELAND, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALL OF THAT PART OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 33 LYING EAST OF FIFTH AVENUE, IN COOK COUNTY, ILLINOIS.

P.I.N. No: 15-33-216-016-0000
COMMONLY KNOWN AS: 834 ROBINHOOD LN., LAGRANGE PARK, IL 60526

WHEREAS, Owners have borrowed the sum Two Hundred Thiry Thousand Dollars (\$230,000.00) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated May 5, 2004 and Recorded on June 3, 2004, in the Office of the Recorder of Cook, County, Illinois as Document No: 0415533265.

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated May 5, 2004 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____.

BOX 333-CTI

UNOFFICIAL COPY

- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

(X) Todd M. Shapiro (X) Leslie G. Shapiro
 Todd M. Shapiro Leslie G. Shapiro

FIRST NATIONAL BANK OF LaGRANGE:

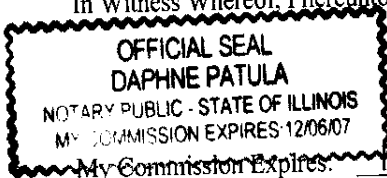
BY: P. Kevin McLaughlin ATTEST: Taylor H. Jaeger
 P. Kevin McLaughlin Taylor H. Jaeger

State of Illinois
 County of Will

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 5th day of May, 2004, personally appeared Todd M. Shapiro and Leslie G. Shapiro and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.



Daphne Patula
 Notary Public

State of Illinois
 County of Will

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Taylor H. Jaeger, known to me to be the Senior Vice President and Senior Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 5th Day of May, 2004

Daphne Patula
 Notary Public

My Commission Expires: 12-6-2007

THIS INSTRUMENT PREPARED BY and SHOULD BE MAILED TO:



FIRST NATIONAL BANK OF LaGRANGE
 620 WEST BURLINGTON AVENUE
 LaGRANGE, ILLINOIS 60525