

MORTGAGE

UNOFFICIAL COPY

THIS AGREEMENT made this 16th day of march, 2004, between RAPITY DEVELOPERS, INC., an Illinois Corporation, 11869 S. Vincennes, Chicago, Illinois 60643, herein referred to as "Mortgagors", and CAPITAL TAX CORPORATION, an Illinois Corporation, 100 N. LaSalle, Suite 1111, Chicago, Illinois 60602, herein referred to as "Mortgagee", witnesseth:



Doc#: 0415618167
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 06/04/2004 03:08 PM Pg: 1 of 2

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of Sixty Seven Thousand and Five Hundred Dollars and 00/100 Dollars (\$67,500.00), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the 18th day of June, 2004, and all said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee at 100 N. LaSalle, Suite 1111, Chicago, Illinois 60602

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago, County of Cook, State of Illinois, to wit:

LOTS 3 AND 4 IN BLOCK 20 IN M.W. ELMORES KEDZIE AVENUE RIDGE, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

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COMMON STREET ADDRESS: 16112 Turner Ave., Markham, Illinois 60426**

which, with the property herein after described, is referred to herein as the "premise,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors, and windows, floor coverings, inador beds, awnings, stoves and water heaters.

