

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 04-50060505

NTA-04-07030



Doc#: 0415931068
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/07/2004 10:00 AM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK HOFFMAN is/are the owner of a mortgage/trust deed recorded the 9TH day of JULY, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020749892 made by JAMES BEALL AND DONNA BEALL;;, BORROWER(S) to secure an indebtedness of **TWENTY SIX THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-22-110-008-0000
Property Address: 285 NEWARK LN., SCHAUMBURG, IL 60194

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PARTY OF THE SECOND PART: FIRST CHOICE MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24 day of May, 2004, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0415931067, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED FIFTY EIGHT THOUSAND, FOUR HUNDRED FIFTY FIVE and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MAY 20, 2004

Brian K. Engel, Consumer Banking Officer

NATIONS TITLE AGENCY
600 E. JANATA BLVD, #800
LOMBARD, IL 60148

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LEGAL DESCRIPTION

LOT 4 IN BLOCK 68 IN HOFFMAN ESTATES V, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, AND THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JULY 24, 1957 AS DOCUMENT NUMBER 1750156, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

NATION'S TITLE AGENCY
240 E. JANATA BLVD. #900
LOMBARD, IL 60148