

# UNOFFICIAL COPY

This instrument prepared by and  
after recording return to:



Alvin J. Helfgot  
Deutsch, Levy & Engel, Chtd.  
225 West Washington Street  
Suite 1700  
Chicago, IL 60606

Doc#: 0415932070  
Eugene "Gene" Moore Fee: \$34.50  
Cook County Recorder of Deeds  
Date: 06/07/2004 12:07 PM Pg: 1 of 6

Address of Property:

350 Meadowbrook Drive  
Northfield, IL 60096

PIN: 04-13-113-013-0000

## EXTENSION AGREEMENT

This EXTENSION AGREEMENT (this "Agreement") is dated as of the 7th day of May, 2004, by and between SCOTT A. SNYDER and LAURA J. SNYDER, husband and wife ("Grantor") and BRIDGEVIEW BANK GROUP, successor in interest to UPTOWN NATIONAL BANK OF CHICAGO ("Lender")

### WITNESSETH:

WHEREAS, on or about December 2, 1998, Lender provided an \$818,000.00 line of credit to Grantor (the "Loan"), evidenced by that certain Promissory Note payable to Lender dated December 2, 1998 in the principal amount not to exceed \$818,000.00 (the "Note"); and

WHEREAS, repayment of the Note is secured, in part, by a certain Construction Mortgage dated December 2, 1998, executed by Grantor in favor of Lender, and recorded with the Cook County Recorder (the "Recorder") on December 15, 1998 as Document No. 08137624, which Mortgage encumbers certain real estate located in Cook County, Illinois, legally described on Exhibit "A" attached hereto (the "Property"); and

WHEREAS, the Note matures on May 7, 2004 and Grantor has requested, and Lender has agreed to an extension of the maturity of the Note.

NOW, THEREFORE, in consideration of the premises and the mutual promises of the parties, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed as follows:

1. The foregoing recitals are hereby incorporated by this reference into this Agreement.

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2. The maturity of the Note, the current balance of which is \$762,653.37, is hereby extended until November 7, 2004.

3. The Loan will continue to be repaid in monthly installments of \$5,511.02 each, including interest, beginning on June 7, 2004 and continuing on the seventh day of each month thereafter, including October 7, 2004. The remaining unpaid principal balance, plus all accrued and unpaid interest, and all of the Lender's out-of-pocket costs and expenses, shall be payable on November 7, 2004.

4. Grantor hereby acknowledges that (i) as of the date hereof, Grantor has no defense, offset or counterclaim with respect to the payment of any sum owed to Lender, or with respect to any covenant in the Note, Mortgage or any other document executed in connection with the Loan (the "Other Loan Documents"); (ii) Grantor hereby remakes and ratifies all representations, warranties and agreements made by it in and upon the execution and delivery of the Note, Mortgage and the Other Loan Documents.

5. In consideration of the extension of the maturity of the Loan, each Grantor, for itself, its heirs, executors, administrators, representatives, trustees, agents, predecessors, successors and assigns, hereby forever releases, acquits and discharges Lender, its representatives, trustees, agents, predecessors, successors, assigns, licensees, subsidiaries, affiliates, divisions, officers, directors, partners, principals, agents, consultants, shareholders, employees, and their heirs, executors and administrators, from any and all claims, demands, liabilities, rights, damages, debts, obligations, promises, responsibilities, suits, controversies, costs, expenses, actions, or causes of actions, whether at law or in equity, whatsoever, and in contract, tort or otherwise, known or unknown, which Grantor now has, ever had or may have in the future against Lender based upon, arising from, or related in any way to the Loan including, without limitation, all communications from the Lender related thereto.

6. This Agreement shall be binding upon and inure to the benefit of the successors and assigns of the parties hereto.

7. No extension, change, modification or amendment of any kind or nature whatsoever, to or of this Agreement shall be made or claimed by Grantor and no notice of any extension, change, modification or amendment, made or claimed by Grantor shall have any force or effect whatsoever unless the same shall be reduced to writing and signed by the parties.

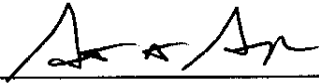
8. This Agreement shall be governed and construed in accordance with the laws of the State of Illinois.

10. This Agreement may be signed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

**All Signatures are on the following page.**

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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the date first stated above.

  
\_\_\_\_\_  
SCOTT A. SNYDER

  
\_\_\_\_\_  
LAURA J. SNYDER

BRIDGEVIEW BANK GROUP

By: \_\_\_\_\_

Printed Name and Title: John A. Taffan, chief credit officer

Property of Cook County Clerk's Office

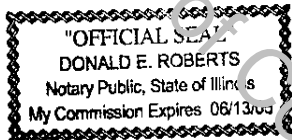
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## ACKNOWLEDGMENT

STATE OF ILLINOIS     )  
                                   )  
 COUNTY OF COOK        )     SS.

I, Donald E. Roberts, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT SCOTT A. SNYDER and LAURA J. SNYDER, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act.

GIVEN under my hand and official seal as of the 7th day of May, 2004.



Donald E. Roberts  
 Notary Public

My Commission Expires:  
6/13/05

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## EXHIBIT A

### LEGAL DESCRIPTION

LOT 33 IN WILLIAM H. BRILLGANS SUNSET RIDGE GOLF CLUB ADDITION, BEING A SUBDIVISION OF THE SOUTH  $\frac{1}{2}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF THE NORTHWEST  $\frac{1}{4}$  (EXCEPT THE NORTH 5 ACRES), ALSO THAT PART OF THE WEST  $\frac{1}{2}$  OF THE SOUTHEAST  $\frac{1}{4}$  OF THE NORTHWEST  $\frac{1}{4}$  LYING WESTERLY OF HAPP ROAD AND THE NORTH  $\frac{1}{2}$  OF THE NORTH  $\frac{1}{2}$  OF THE NORTHWEST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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