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Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 06/08/2004 03:47 PM Pg: 1 of 4

PREPARED BY & RETURN TO:
RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
4033 TAMPA RD, SUITE 101
OLDSMAR, FL 34677
1-800-225-7897

SUBORDINATION AGREEMENT

40-8229
This Subordination Agreement (this "Agreement"), granted this 26th day of May 2004, by CHASE MANHATTAN BANK USA N.A. ("Chase") to CHASE MANHATTAN MORTGAGE CORPORATION (the "Lender"),

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit/loan to JOSEPH R. CISTARO And DONNA A CISTARO (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated December 8, 2003 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 0916992763 are secured by a Mortgage from the Borrower to Chase, dated December 8, 2003, recorded December 30, 2003 in the Land Records of COOK County, Illinois as Document 0336415175 (the "Home Equity Mortgage"), covering real property located at 2454 W COLLINS STREET, BLUE ISLAND, IL 60406 (the "Property"), and

P.I.N. # 24-25-411-014

This document was prepared by CHASE MANHATTAN BANK USA N.A., Home Equity Subordination, 20 South Clinton Avenue, S-3, Rochester, NY 14604 and after recording should be returned to: CMMC Records Management, 700 Kansas Lane, Monroe, LA 71203 ATTN: Alison Latino.

Home Equity Account Number 0916992763

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WHEREAS, the Lender proposes to make/has made a loan in the original principal amount of \$108,400.00 to the Borrower secured by a Mortgage dated December 8, 2003, recorded December 30, 2003 in the Land Records of COOK County, Illinois as Document 0336415176 (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows.

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.
3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.
4. This Agreement shall be construed in accordance with the laws of the State of Illinois.

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IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS:

CHASE MANHATTAN BANK USA, N.A.

Megan Hulech

By: H W Drake

Name: HAROLD W. DRAKE

Title: MORTGAGE OFFICER

STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 26th day of May 2004, before the subscriber, a Notary Public of the aforesaid State, personally appeared HAROLD W. DRAKE, who acknowledged himself/herself to be the MORTGAGE OFFICER, a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as MORTGAGE OFFICER.

LYNDON D. BILLINGS, JR.
NOTARY PUBLIC - STATE OF NEW YORK
NO. 6091939
QUALIFIED IN MONROE COUNTY
MY COMMISSION EXPIRES MAY 5, 2007

Lyndon D. Billings, Jr.
Notary Public

My Commission Expires: _____

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SCHEDULE "A"

THE FOLLOWING DESCRIBED LAND IN THE COUNTY OF COOK, STATE OF ILLINOIS:

THE WEST HALF OF LOT 14 IN BLOCK 2 SOUTH HIGHLAND, A SUBDIVISION OF THE SOUTH HALF OF THE NORTH EAST QUARTER OF THE SOUTH EAST QUARTER AND THE NORTH HALF OF LOTS 1 AND 2 IN ASSESSOR'S DIVISION OF THE SOUTH EAST QUARTER OF THE SOUTH EAST QUARTER IN SECTION 25, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED TO JOSEPH R. CISTARO AND DONNA A. CISTARO BY DEED FROM JAMES PATRICK ANDERSON AND JEANNENE ELAINE ANDERSON, HIS WIFE, RECORDED 06/01/1994 IN DOCUMENT 94486469.

Property of Cook County Clerk's Office