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MAIL TO:

Doc#: 0416022122
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/08/2004 11:49 AM Pg: 1 of 3

Recording Department
First American Title
1801 Lakepointe #111
Lewisville, TX 75057



Property of Cook County Clerk's Office

Subordination Agreement

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G.M.

SUBORDINATION
OF LIEN

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MAIL TO:

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This Instrument Prepared By:
The Leaders Bank
2001 York Road, Suite 150
Oak Brook, IL 60523

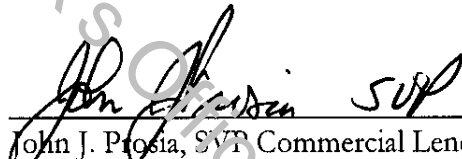
WHEREAS, Wes T. Rehwoldt and Julie M. Rehwoldt, his wife, in joint tenancy by a Mortgage dated June 7, 2001 and recorded in the Recorder's Office of Cook County, Illinois on June 22, 2001 as Document #0010548396, did pledge unto The Leaders Bank, the property located at 1318 W 60th St., LaGrange, IL to secure a residential mortgage note to Wes T. Rehwoldt and Julie M. Rehwoldt in the amount of \$83,000.00 DOLLARS with interest, payable as therein provided; and

Whereas, the note is secured by the residential mortgage first described above and held by The Leaders Bank as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

Whereas, said owner wishes The Leaders Bank to subordinate the lien of the residential mortgage first described to the lien of The Leaders Bank and recorded in the Recorder's Office of Cook County, Illinois on _____ as Document # _____, to secure a residential mortgage note in the amount of \$195,000.00 DOLLARS with interest, payable as therein provided.

Now, therefore, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) in hand paid, the said The Leaders Bank does hereby covenant and agree to subordinate their residential mortgage dated June 7, 2001 in the amount of \$83,000.00 and take a junior position to the residential mortgage dated _____ in the amount of \$195,000.00 pledged to The Leaders Bank.

Witness the hand and seal, this 10th day of July, 2003 A.D.

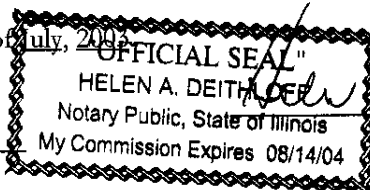

John J. Prosia, SVP Commercial Lending

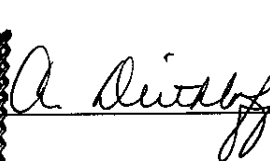
State of Illinois) §
County of DuPage)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, certify that John J. Prosia, personally know to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 10th day of July, 2003

My Commission expires on 8/14/04




Notary Public

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EXHIBIT "A"

LEGAL DESCRIPTION

LOT 492 IN ROBERT BARTLETT'S LAGRANGE HIGHLANDS UNIT NO. 5, A SUBDIVISION OF THE WEST HALF OF THE SOUTH EAST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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