

LaSalle Bank
Prepared by Mary B Galloway
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0416104082
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/09/2004 09:07 AM Pg: 1 of 2

Account 205-7300605891

24-27101 26.00

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of March, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 13, 2002 and recorded January 23, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030104683 made by Frank Rumoro and Helene Rumoro ("Borrowers"), to secure and indebtedness of \$134,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 339 Park Drive, Northbrook, IL 60062 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

MIDWEST LAND TITLE COMPANY, INC.
2720 S. RIVER ROAD SUITE 128
DES PLAINES, ILLINOIS 60018

PIN # 04-12-302-010-0000

WHEREAS, Chicago Land Home Mortgage ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$265,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 2, 2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Sixty Five Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

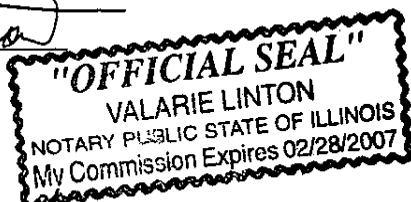
By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29th day of March, 2004.

Valarie Linton
Notary Public



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FRANK RUMORO AND HELENE RUMORO, HIS WIFE, IN JOINT TENANCY.

4. The land referred to in the Commitment is described as follows:

LOT 4 IN BLOCK 2 IN SKOKIE HIGHLANDS SUBDIVISION BEING A SUBDIVISION OF
SOUTHWEST ¼ OF SOUTHWEST ¼ OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 12
EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE RIGHT OF WAY OF CHICAGO
AND NORTHWESTERN RAILROAD AND PUBLIC SERVICE COMPANY IN COOK COUNTY,
ILLINOIS.

Property of Cook County Clerk's Office