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SUBORDINATION OF MORTGAGE

Mail to:

JOHN R RUDDY
29 S LASALLE ST 828
CHICAGO, IL 60603



Doc#: 0416105288
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/09/2004 02:53 PM Pg: 1 of 3

This instrument prepared by:
John R. Ruddy
29 S. La Salle St., Suite 828
Chicago, IL 60603

WHEREAS, ANDREW M. REES and MEGAN S. SULLIVAN- REES, his wife, by a Mortgage dated March 22, 2004 and recorded in the Recorder's Office of Cook County, Illinois, on March 30, 2004, as Document Number 0409019086, did convey unto Chicago Firefighter's Credit Union, certain premises in Cook County, Illinois, described as follows:

Legal Description: Unit 403-P In The University Village Lofts Condominium As Delineated And Defined On Plat Of Survey Of The Following Described Parcel Of Real Estate: Lots 1 And 4 And Outlots A And B And Part Of Outlot C In Block 3 Of University Village, Being A Subdivision In The Northeast Quarter Of Section 20, Township 39 North, Range 14, East Of The Third Principal Meridian, According To The Plat Thereof Recorded December 18 2002, As Document 0021409249, In Cook County, Illinois, Together With All Rights Appurtenant To The Foregoing Property Pursuant To That Certain Nonexclusive Aerial Easement Agreement Dated June 26, 2001 And Recorded June 28, 2001, As Document Number 0010571142, Which Survey Is Attached As Exhibit G To The Amended And Restated Declaration Of Condominium For The University Village Lofts Dated March 4, 2003 And Recorded March 7, 2003 As Document Number 0030322530, As Amended From Time To Time, Together With Its Undivided Percentage Interest In The Common Elements, In Cook County, Illinois.

PIN 17-20-229-007, 17-20-228-009-8001, 17-20-228-009-8003, 17-20-500-011 (012), (013) and (014)

Property Address: 1525 South Sangamon, Unit 403-P, Chicago, IL 60607

MIDWEST LAND TITLE COMPANY, INC.
2720 S. RIVER ROAD SUITE 128
MENARD, ILLINOIS 60018

to secure a note for Forty One Thousand and 00/100 Dollars, (\$ 41,000.00), with interest, as provided therein.

WHEREAS, the aforesaid ANDREW M. REES married to MEGAN S. SULLIVAN- REES, by a Mortgage dated the _____ day of _____, 200__ did convey unto WELLS FARGO HOME MORTGAGE, INC. the said premises to secure a note for Two Hundred Fifty Eight Thousand Two Hundred Fifty and 00/100 Dollars, (\$ 258,250.00), with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by the Chicago Firefighter's Credit Union, as sole owner, and not as agent for collection, pledgee, or in trust for any person, firm, or corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by WELLS FARGO HOME MORTGAGE, INC. secondly described.

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THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), Chicago Firefighter's Credit Union, in hand paid, the Chicago Firefighter's Credit Union does hereby covenant and agree with WELLS FARGO HOME MORTGAGE, INC. that the lien of the note owned by said Chicago Firefighter's Credit Union and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said WELLS FARGO HOME MORTGAGE, INC., as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

FURTHER, any default under the WELLS FARGO HOME MORTGAGE, INC. Documents shall be deemed a default under the Chicago Firefighter's Credit Union Documents, neither WELLS FARGO HOME MORTGAGE, INC. or the Chicago Firefighter's Credit Union, shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS, hand and seal of said Chicago Firefighter's Credit Union, this 30TH day of MARCH, 2004.

Chicago Firefighter's Credit Union

By: Robert S. Reynolds
Its: PRESIDENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On the 30th day of March, 2004, Robert S. Reynolds, known to me personally, to be President/Manager of the Chicago Firefighter's Credit Union, and acknowledged and executed the foregoing document on behalf of the Chicago Firefighter's Credit Union, as his free and voluntary act, for the purposes set forth therein.

Gloria L Hnosky
NOTARY PUBLIC

My commission expires 3/12/07



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LEGAL DESCRIPTION

Loan No.: 0041422072

Borrower: ANDREW M REES

UNIT 403-P IN THE UNIVERSITY VILLAGE LOFTS CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 1 AND 4 AND OUTLOTS A AND B AND PART OF OUTLOT C IN BLOCK 3 OF UNIVERSITY VILLAGE, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 18, 2002 AS DOCUMENT 0021409249, IN COOK COUNTY, ILLINOIS, TOGETHER WITH ALL RIGHTS APPURTENANT TO THE FOREGOING PROPERTY PURSUANT TO THAT CERTAIN NONEXCLUSIVE AERIAL EASEMENT AGREEMENT DATED JUNE 26, 2001, AND RECORDED JUNE 28, 2001 AS DOCUMENT NUMBER 0010571142.

WHICH SURVEY IS ATTACHED AS EXHIBIT G TO THE AMENDED AND RESTATED DECLARATION OF CONDOMINIUM FOR THE UNIVERSITY VILLAGE LOFTS DATED MARCH 4, 2003 AND RECORDED MARCH 7, 2003 AS DOCUMENT NUMBER 0030322530, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, INCLUDING DECLARANT PARKING SPACE 126P.

PIN #'S 17-20-228-009-3001
17-20-500-011-0000
17-20-500-012-0000
17-20-500-013-0000
17-20-500-014-0000
17-20-229-027-0000