

UNOFFICIAL COPY



PREPARED BY & RETURN TO:
RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
4033 TAMPA RD, SUITE 101
OLDSMAR, FL 34677
1-800-225-7897

Doc#: 0416216170
Eugene "Gene" Moore Fee: \$48.50
Cook County Recorder of Deeds
Date: 06/10/2004 01:18 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

D-226381-2-T

This indenture, made this 17th day of MAY 2004, between STANDARD BANK AND TRUST CO., hereinafter referred to as party of the first part, and UNION PLANTERS, hereinafter referred to as party of the second part;

Witnesseth that party of the first part is the owner and holder of a certain MORTGAGE which was dated NOVEMBER 7, 2003 AND RECORDED DECEMBER 19, 2003, in Official Records Doc. # 0335331094, in the Public Records of COOK County, ILLINOIS encumbering the lands described as follows: in the amount of Fifteen Thousand Dollars and no Cents (\$15,000.00)
SEE ATTACHED LEGALS

AND WHEREAS ROBERT C. DOLAN AND MARY L. DOLAN, HUSBAND AND WIFE have made application to UNION PLANTERS for a loan in the amount NOT TO EXCEED \$85,000.00 to be secured by mortgage encumbering the above described premises, and party of the second part has required as a condition precedent to making of said loan that party of the first part subordinate their MORTGAGE and the lien thereof and all its rights thereunder to the mortgage to be placed upon said premises as aforesaid, and party of the first part is agreeable to such subordination.

NOW, THEREFORE, in consideration of the sum of \$10.00 CONSIDERATION GIVEN and other valuable consideration in hand paid by the party of the second part to the party of the first part, receipt where is hereby acknowledged, and as an inducement for the making of the aforesaid loan by the Party of the second part to the aforesaid ROBERT C. DOLAN AND MARY L. DOLAN, the party of the first part does hereby subordinate the aforesaid MORTGAGE held by it and the lien thereof and all of its rights thereunder to the Mortgage recorded in Official Records Book _____, Page _____ of COOK County, ILLINOIS, encumbering the above described premises and does hereby covenants with the party of the second part that it has not transferred or assigned the aforesaid MORTGAGE, nor any interest held by it in either of said instruments, and it execute this Subordination Agreement as the Sole Owner of the entire interest held by it in said MORTGAGE and declare any right or claim held by it to be subject and inferior to the Mortgages held by the party of the second part and to all rights of the party of the second part thereunder.

Kay Wagman
Witness #1 Signature

Kay Wagman-Assistant VP
Witness #1 Name

Gloria DelBosque
Witness #2 Signature

Gloria DelBosque-Loan Officer
Witness #2 Name

Linda M. Koranda
Signature

Linda M. Koranda
Print Name
Vice President Personal Lending
Title

7725 West 98th Street
Address

Hickory Hills, IL. 60457
City State Zip

State of Illinois
County of Cook

The foregoing instrument was acknowledged before me this 17th day of MAY, 2004, By Linda M. Koranda VP of and on behalf of STANDARD BANK AND TRUST COMPANY who has produced a valid Drivers License as identification who did not take an oath.

Kathryn E. Morici
Notary Signature
Kathryn E. Morici



3/21/04

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LEGAL DESCRIPTION

EXHIBIT A

LOT 131 IN RAYMOND L. LUTGERT'S 4TH ADDITION TO OAKDALE
BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE
SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 13
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

Property of Cook County Clerk's Office