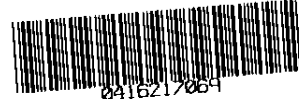


UNOFFICIAL COPY



MAIL TO:

Recording Department
First American Title
1801 Lakepointe #111
Lewisville, TX 75057

Doc#: 0416217069
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 06/10/2004 09:36 AM Pg: 1 of 3

Property of Cook County Clerk's Office

Subordination Agreement

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LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

Account 205-7300652943

1652819 21

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 1st day of July 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 28, 2003 and recorded March 17, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0030365174 made by Rolando Machin and Marilyn Machin ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owner of that certain parcel of real estate commonly known as 2629 North Mason Avenue, Chicago, IL 60639 and more specifically described as follows:
See Attachment

PIN # 13-29-409-0100

WHEREAS, ABN AMRO MORTGAGE GROUP, INC ("Mortgagee") has refused to make a loan to the Borrowers of \$120,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 08/29/03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Twenty Thousand dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 1st day of July 2003.

Marilu Ortiz
Notary Public



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METROPOLITAN TITLE COMPANY

America's Premier Independent Title Agency

Commitment

Schedule A (continued)

Commitment Number: 03-046283

Property Description

The land referred to in this Commitment is described as follows:

LOT 10 IN BLOCK 6 IN TITLEY'S SUBDIVISION OF LOT 1 IN THE CIRCUIT COURT PARTITION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THE SOUTH 33 1/3 ACRES THEREOF) AND THE NORTH 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE SOUTH 33 1/3 ACRES THEREOF) OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 13-29-409-010

COMMONLY KNOWN AS: 2629 N. MASON AVENUE, CHICAGO, ILLINOIS 60639

END OF SCHEDULE A

Property of Cook County Clerk's Office