

# UNOFFICIAL COPY



Doc#: 0416622276  
Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 06/14/2004 03:13 PM Pg: 1 of 3

Recording Requested by: LSI  
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2550 N. Red Hill Ave.  
Santa Ana, CA 92705  
800-756-3524

Loan Number:  
CRS# 443819  
APN: 07-13-203-007-0000

## SUBORDINATION AGREEMENT

prepared by  
Valarie Linton  
LaSalle Bank, NA  
4747 W. Irving Park Rd.  
Chicago, IL 60641

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LaSalle Bank  
Prepared by Valarie Linton  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 205-7300720583

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of February 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 23, 2003 and recorded June 10, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0316101110 made by Michael E. Lim and Diana C. Lim ("Borrowers"), to secure and indebtedness of \$205,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2 Pauline Circle, Schaumburg, IL, 60173 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 07-23-203-007-0000

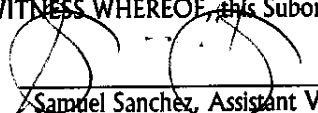
WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$228,832.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 31 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Twenty-Eight Thousand Eight Hundred Thirty-Two dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

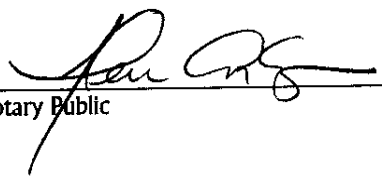
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

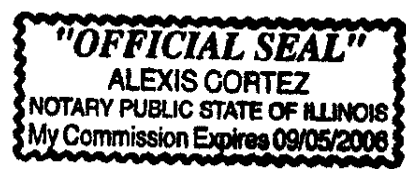
By:   
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of February 2004.

  
\_\_\_\_\_  
Notary Public



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## Legal Description

### Exhibit "A"

Loan Number :

Borrower : MICHAEL E LIM And DIANA C LIM

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN COOK COUNTY, ILLINOIS,  
TO-WIT: LOT 113 IN PARK STREET, ST. CLAIR UNIT 2, BEING A SUBDIVISION IN THE  
SOUTH-WEST 1/4 OF SECTION 13, THE NORTHEAST 1/4 OF SECTION 23 AND THE  
NORTH-WEST 1/4 OF SECTION 24 ALL IN TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN: 07-23-203-007-0000

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