06/21

14:12 04/19/2004

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COOK

County

Document was prepared by (and should be returned to:)

FIFTH THIRD BANK (CHICAGO) ATTN: EQUITY LENDING DEPARTMENT 1000 E. 80TH PLACE N. TOWER MERRILLVILLE, IN 46410



Doc#: 0416726318

Eugene "Gene" Moore Fee: \$34.00

Cook County Recorder of Deeds Date: 06/15/2004 03:25 PM Pg: 1 of 6

30X 169

(Space Above This Line for Recording Data)

000000000854865664

OPEN-END MORTGAGE

THIS MORTGAGE ("Security Instrum of") is given on April 19, 2004

The mortgagor is MICHAEL SKULSTAD

("Borrower"). This Security Instrument is given to FIFTH THIRD BANK (CHICAGO)

which is organized and existing under the laws of

and whose address is MICHIGAN 1000 E. 80TH PLACE N. TOWER MERRILLVILLE, IN 46410

("Lender").

Borrower owes Lender the principal sum of Twenty One Thousand Eight Till idred AND 00/100

C04

). This debt is evidenced by Borrower's note dated the same date as this Security Instrument Dollars (U.S. 21,800.00 ("Note"), which provides for monthly payments, with the tull debt, if not paid earner, the and payable on 04/19/24.

TO SECURE to Lender (a) the repayment of the Indebtedness evidenced by the Loan Documents and any extensions or renewals thereof, with interest thereon, the payment of all other funds, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower helein contained, or contained in the Loan Documents or any document executed in connection therewith, and (b) the repayment of any und ill other loans, advances or indebtedness of Borrower owed to Lender and all affiliates of Lender, of any nature whatsoever (collectively the "Obligations") and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to Lem 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, warrant, grant and convey to Lender, with mortgage of chants, the following , State of ILLINOIS described property located in the County of COOK the "Real Estate"):

SEE ATTACHED EXHIBIT "A"

which has the address of 600 JULI COURT SCHAUMBURG, IL 60193-0000

("Property Address");

CTIC Has made an accomodation recording of the instrument.

Chicago Title Insurance Company

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TOGETHER WITH all the improvements now or hereafter erected on the Real Estate, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, and all fixtures now or hereafter permanently attached to, the Real Estate, and all right, title and interest of Borrower in and to the land lying in the streets and roads, in front of and adjoining the Real Estate, all estate, and all right, title and interest of Borrower in and to the land lying in the streets and roads, in front of and adjoining the Real Estate, all less than the foresting the street of the land lying in the streets in an all less hold are herein referred to as the and all of the foregoing, together with said Real Estate (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend the title of the Property against all claims

and demands.

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- COVENANTS. Borrower and Lender covenant and agree as follows: 1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and the interest on the Indebtedness evidenced by the Loan Documents, any extensions or renewals thereof, prepayment and late charges as provided in the Loan Documents, and the principal and interest on any Future Advances. Obligations or other sums secured by this Mortgage.
- 2. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may require or as may be required by applicable law (including flood insurance required by Item 27 hereof), and in such amounts and for such periods as Lender may require; provided, however, that ender shall not require that the amount of such coverage exceed that amount of coverage required to pay the sums secured by this Montgage unless required by applicable law.

The insurance corrier providing the insurance shall be chosen by Borrower, subject to approval by Lender, provided that such approval shall not be unreaso ably withheld. Unless otherwise specified, all premiums on insurance policies shall be paid by Borrower making payment, when due, in early to the insurance carrier and providing receipt of said payment to Lender if requested by Lender.

All insurance policies 2.10 renewals thereof shall be in form acceptable to lender and shall include a standard mortgage clause in favor of and in form acceptable to Lender and shall provide that the policies shall not be amended or canceled without thirty (30) days prior written notice to Lender. In the supply states. Borrower shall give propost notice to the insurance corrier and I and a I and a lender may make

written notice to Lender. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Lender is hereby given full power to collect any insurance proceeds or to settle and compromise any insurance claims or uring suit to recover thereunder.

Lender is authorized to apply the fet proceeds of any insurance claim, after deducting all costs of collection, including attorney's Lender is authorized to apply the fet proceeds of any insurance claim, after deducting all costs of collection, including attorney's fees, at Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion of Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion of Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion of Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion fees, at Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion fees, at Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion fees, at Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion fees, at Lender's option, either to restoration or repair of the Property or to the sum secured by this Mortgage, and if, in the sole discretion fees, at Lender's option is a secured by this Mortgage, and if, in the sole discretion fees, at Lender's option is a secured by this Mortgage, and if, in the sole discretion fees, at Lender's option is a secured by this Mortgage, and if, in the sole discretion fees, at Lender's option is a secured by this Mortgage, and if, in the sole discretion fees, at Lender's option is a secured by the secur

and/or by this Mortgage, including those permitted in 'acn 17 hereof.

Unless Lender and Borrower otherwise agree at writing, any application of proceeds to principal shall not extend or postpone the due date of any installment payments agreed to by Lender and Sorrower, or change the amount of such installments. If, under Item 17 thereof, the Property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof, resulting form damage to the Property prior to the sa'e or acquisition, shall pass to Lender to the extent of the sum secured by this Mortgage, immediately prior to such sale or acquisition.

3. Charges; Liens. Borrower shall pay all taxes, liens, assessments and other charges, fines and impositions attributable to the Property, and leasehold payments or ground rents, if any, by Borrower Habing payment, when due, directly to the Payce thereof. Borrower shall promptly furnish to Lender all notices of amounts due under the paragraph, and Borrower shall promptly furnish Lender and paragraph. receipts evidencing such payment.

4. Application of Payments. Unless otherwise agreed, all payments are to be applied in the following order: costs, expenses, attorney's fees, interest, escrow, late fees or penalties and then principal. In the event onis i fortgage secures more than one note or other debt instrument, at Lender's option, payments may be applied on any of the outstanding notes, or concurrently on more than one of the

outstanding notes.

5. Preservation and Maintenance of Property; Leasehold; Condominiums; Plante Unit Developments. Borrower shall keep for the Property and shall comply with the the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condo ninium or planned unit development, Borrower shall perform all of Borrower's obligations under the declaration of covenants creating or governing the condominium or planned unit development, and the by-laws and regulations of the condominium or planned unit development. unit development, and the by-laws and regulations of the condominium or planned unit development.

6. Protection of Lender's Security. If Borrower fails to perform the covenants and agreement; con ained in this Mortgage, or if any action or proceeding is commenced with materially affects Lender's interest in the Property, including, but not limited to, eminent domain, foreclosure, code enforcements, deed restrictions and registrations, or arrangements or proceedings in olving a bankrupt or decedent, Lender at Lender's option, upon notice to Borrower, may make such appearances, disburse such sum;, and take such action as is necessary to protect Lender's interest, including, but not limited to, disbursement of reasonable attorney's fees and entry upon the Property to make repairs.

Any amounts disbursed by Lender pursuant to this Item 6, with interest thereon, shall become additional indebtedness with Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the applicable rate as prescribed in the Loan Documents evidencing the Indebtedness or the highest rate under applicable law. Nothing contained in this Item 6 shall require Lender to incur any expense or take any action hereunder.

7. Environmental Laws. (a) Except as set forth it. Exhibit 7(a) hereto. Borrower has obtained all permits, licenses and other authorizations which are required under any now existing or hereafter enacted or amended federal, state or local statute, ordinance, code or regulation affecting or regulating the environment ("Environmental Laws") and, to the best of Borrower's knowledge, Borrower is in compliance in all material respects with all terms and conditions of the required permits, licenses and authorizations, and is also in compliance in all material respects with all other limitations, restrictions, conditions, standards, prohibitions, requirements, obligations,

schedules and timetables contained in the Environmental Laws; (b) Except as set forth in Exhibit 7(b) hereto, Borrower is not aware of, and has not received notice of, any past, present or (h) Except as set forth in Exhibit 7(b) hereto, Borrower is not aware of, and has not received notice of, any past, present of future events, conditions, circumstances, activities, practices, incidents, actions or plans which may interfere with or prevent compliance or continued compliance in any material respect with Environmental Laws, or may give rise to any material common law or legal liability, or otherwise form the basis of any material claim, action, demand, suit, proceeding, hearing, study or investigation, based on or released to the manufacture, processing, distribution, use, treatment, storage, disposal, transport, or handling, or the emission, discharge, release or threatened release into the environment, of any pollutant, contaminant, chemical, or industrial, toxic or hazardous substance or underest and waste; and

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(c) Except as set forth in Exhibit 7(c) hereto, there is no civil, criminal or administrative action, suit, demand, claim hearing, notice or demand letter, notice of violation, investigation, or proceeding pending or threatened against Borrower, relating in any way to Environmental Laws; and

(d) Lender will not be deemed to assume any liability or obligation or duty to clean-up or dispose of wastes on or relating to the Property. Borrower agrees to remain fully liable and will indemnify, defend and hold Lender harmless from any and all costs, losses and expenses (including, without limitation attorney's fees) relating to any Environmental Laws or Borrower's breach of any of the foregoing representations or warranties. The provisions of this Item 7 will survive the release or satisfaction of this Mortgage or the foreclosure

8. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any inspection specifying reasonable cause therefor related to Lender's interest in the Property. Additionally, Lender shall have the right to inspect the books and records of the operation of the Property and make copies thereof during normal business hours and upon notice to Borrower. Borrower shall keep its books and records in accordance with generally accepted accounting principles covering the operation of the Property, should the same be income-producing. Lender may in its discretion require Borrower to deliver to Lender within 90 days after the close of each of the Borrower's fiscal years an audited statement of condition and profit and loss statement for the Property for the preceding fiscal year, prepared and certified by a certified public accountant acceptable to Lender.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. N. awards or sentements shall be accepted without Lender's prior written consent.

Lender is authorized to settle any claim, collect any award, and apply the net proceeds, after deducting all costs of collection including attorney's fees, at Lender's option, either to restoration or repair of the Property, or to the sums secured by this Mongage, and if, in the sole discretion of Lender, Lender is not satisfied with the adequacy of collateral for any remaining indebtedness, Lender may without further demand or no ice elect to declare the whole of the remaining indebtedness immediately due and payable and may invoke any of the remedies afforded it by law, and/or by this Mortgage, including those permitted by Item 17 hereof.

Unless Lender and Borrow retherwise agree in writing, any application of proceeds to principal shall not extend or postpone

the due date of any installment paymer is referred to in Item 1 hereof or change the amount of such installments.

10. Borrower Not Released. Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower approved by Lender shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor or refuse time for payment or edierwise modify amortization of the sums secured by this Mongage by reason of

against any successor or refuse time for payment of otherwise modify amortization of the sums secured by this Mongage by reason of any demand made by the original Borrower or Bor ower's successors in interest.

11. Forbearance By Lender Not A Waiver. Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of, or preclude the exercise of, any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charge; by Lender shall not be a waiver of Lender's right to accelerate the maturity of the Indebtedness, Puture Advances and Obligations secured by his Mortgage.

12. Remedies Cumulative. All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage, the note evidencing the Indebtedness or any if the Loan Documents, or as afforded by law or equity and may be exercised concurrently, independently or successively.

exercised concurrently, independently or successively.

13. Successors and Assigns Bound; Joint and Several Liab 12 y Captions. The covenants and agreements contained herein shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Borrower and Lender, subject to the provisions of Items 16 and 17 hereof. All covenants and agreements of Borrower shall be joint and experient. The captions and headings of the Items of this

Mortgage are for convenience only and are not to be used to interpret or define the provisions bereof.

14. Notice. Except for any notice required under applicable law to be given in another manner, any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by certified or registered mail, recurs receipt requested, to Borrower at the address set forth above or as carried on the records of the Lender. Any notice to Lender shall be given by certified or registered mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may design to by notice to Borrower as provided herein.

15. Governing Law; Severability, This transaction shall be governed by the laws (if the State where the Property is located. In the event that any provision or clause of this Mortgage of the Lean Documents conflicts with applicable tax.

event that any provision or clause of this Mortgage or the Loan Documents conflicts with applicable law, such conflict shall not affect other provisions of either this Mortgage or the Loan Documents which can be given effect without the countering provision, and in this regard, the

provisions of this Mortgage and the Loan Documents are declared severable.

16. Transfer of the Property and Interest Therein. If all or any part of the Property or an interest therein is sold, transferred, encumbered or otherwise conveyed by Borrower, without Lender's prior written consent, or if any contract to do any of the same is entered into by Borrower without Lender's prior written consent, excluding a transfer by devise, descent or, by operating of law upon the death of a law to be a law upon the death of a law upon the joint tenant, it shall be deemed to increase the Lender's risk and Lender may, at Lender's option, either declar, all the sums secured by this Mortgage to be immediately due and payable, or may consent to said conveyance in writing and may increase the interest rate of Indebtedness and/or impose whatever conditions it may deem necessary to compensate it for the increased risk. Lender shall hav : waived such option to accelerate if, prior to the conveyance, Lender and the person to whom the Property is to be conveyed reach agreement in writing that the credit of such person is satisfactory to Lender and that the interest payable on the sum secured by this Mortgage shall be at such rate as Lender shall request. If Lender has waived the option to accelerate provided in Item 17, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender, Lender may, in its discretion, release Borrower from all obligations under this Mortgage and the Loan Documents, and any such decision to release or not to release Borrower shall be evidenced by said written

If Borrower herein is other than an individual or individuals acting on their own behalf, any change in the legal or beneficial ownership of such Borrower or entity which changes the identity of any person or persons having, directly or indirectly, more than 10% of either the legal or beneficial ownership of either such Borrower, such entity, or of the Property, shall be deemed to be a transfer within the meaning of this Item. Such transfer shall not be made, created, or suffered to be made or created, without Lender's prior written consent.

17. Acceleration; Remedies. Upon the occurrence of an Event of Default (as defined in the Loan Documents) or a default in the payment of the Indebtedness, the Obligations or Future Advances hereby secured or any part thereof in accordance with the terms of this Mortgage, of the aforesaid Loan Documents or of any other document executed in conjunction with this Mortgage or the Loan Documents, or in the performance of any covenant or agreement of Borrower in this Mortgage or in the payment or performance of any document or instrument securing any Indebtedness or Obligation, or upon the filing of any lien or charge against the Property or any part thereof which is not removed to the satisfaction of Lender within a period of 30 days thereafter, the institution of any proceeding to enforce the lien or charge upon the Property or any part thereof, the filing of any proceeding by or against Borrower in hankruptcy, insolvency or similar proceedings. assignment by Borrower of its property for the benefit of its creditors, the placing of Borrower's property in receivership, trusteeship or conservatorship with or without action or suit in any Court, or the abandonment by Borrower of all or any part of the Property (herein "Events"). of Default"), then the Lender, at Lender's option, may declare all of the sums secured by this Mortgage to be immediately due and payable without notice to the Borrower.

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The sums secured hereby shall bear interest at the highest rate permitted to be charged on delinquent installments of principal and interest under the Loan Documents or the highest rate allowed by law, and this Mortgage shall become absolute and subject to foreclosure. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, costs of documentary evidence. abstracts, title reports and reasonable attorney's fees.

18. Borrower's Right to Redeem. Borrower shall have such rights of redemption as are provided by the law of the State where the

19. Walver of Homestead. Borrower waives all rights of homestead exemption in the property.

20. Assignments of Rents. Upon the occurrence of an Event of Default, the Lender shall have the right without notice and without regard to the adequacy of any security for the sums hereby secured and with or without the appointment of a receiver, to enter upon and take possession of the Property, and Lender may operate, manage, rent and lease the Property and collect any rents, issues, income and profits possession of the Property, and Lender may operate, manage, rent and lease the Property and protection of Lender, contingent only upon therefrom, the same being hereby absolutely assigned and transferred to and for the benefit and protection of Lender, contingent only upon the occurrence of an Event of Default. All rents collected by Lender may be applied to the cost of operation, maintenance and repair, and the property and attention of any sums hereby secured in such other proportions as Lender reasonable collection, an agement and attorney's fees, and then in reduction of any sums hereby secured in such other proportions as Lender

21. Future A vances. Upon request by Borrower, Lender, at Lender's option, may make Future Advances to Borrower. Such future and additional loan dv inces, with interest thereon, shall be secured by this Mortgage, when evidenced by promissory notes stating

that such notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Indebtedness plus \$0.

22. Rental of Property Restricted. Borrower shall not make, or suffer to be made, any lease of the Property or any part thereof, or any modification, extension or cance lation of any existing or future lease, without Lender's prior written consent. If, with Lender's written consent, there is a lease on the Ponerty. Borrower is to perform all of Borrower's obligations under such lease or leases. Borrower is not to accept any prepayment of rent for more than one month in advance without Lender's prior written consent. Upon Lender's request from time to time. Borrower is to furnish Lender a statement, in affidavir form, in such reasonable detail as Lender may require of all of from time to time, Borrower is to furnish Leader a statement, in affidavit form, in such reasonable detail as Lender may require, of all of the leases on the Property and, on demand, to or hish Lender executed counterparts of any and all such leases.

If Borrower shall enter into any lease agreement, written or oral, concerning the Property or any part thereof without having obtained Lender's prior written consent, Lender st all not be bound by, or obligated to perform under, any such lease in the event it

exercises its remedies set fords in Item 20 or any other prevision hereof.

23. Release. Upon payment of all Indebtedness. Obligations and Future Advances secured by this Mortgage, Lender shall

discharge this Mortgage with any costs paid by Borrower.

24. Mortgage as Security For Other Liabilities. This Mortgage shall serve as security for every other liability or liabilities of the Borrower to the Lender and any of its affiliates however created, direct or contingent, due or to become due, whether now or hereafter the Borrower to the Lender and any of its affiliates however created, direct or contingent, due or to become due, whether now or hereafter existing and whether the same may have been or shall be participated in, in whole or in part by others, by trust agreement or otherwise, or on any manner acquired by or accruing to the holder hercof, whether by greement with, or by assignment or endorsement to the Lender

It is the express intent of the parties hereto that this Mortgage and the note or notes given contemporaneously herewith, and any by anyone whomsoever. extensions or renewals thereof, shall also evidence and secure any additionar loan advances made after the delivery of this Mortgage to the

Notwithstanding the above, no debt or other liability, as described above, snall be secured by the within Mortgage, if it shall hereafter be created in a "consumer credit transaction" as defined in Title 1, Consumer Credit Protection Act, 15 U.S.C.A., Sections 1601 et. seq., as amended, or any successor federal statute, or any applicable state statuc containing substantially similar provisions.

25. Ohio Covenant. If the Property is located in Ohio, Borrower and Lender coverant that Lender is authorized to do all things provided to be done by a mortgaged under section 1311.14 of the Ohio Revised Code.

26. Uniform Commercial Code Security Agreement. Borrower hereby grants Lender: security interest in all items included in the Property which can be subject to a security interest under the Uniform Commercial Code.

- the Property which can be subject to a security interest under the Uniform Commercial Code. But ower will execute and deliver to Lender all financing statements and other documents requested by Lender to perfect its security in such property, and Borrower will pay the expense of filing such documents and of conducting a search of records in which documents are recorded. The covenants and agreements of Borrower throughout this Mortgage will apply to all items which are subject to the security interest granted increin. Upon the occurrence of Borrower throughout this Mortgage will apply to all items which are subject to the security interest granted increin. Upon the occurrence of any Event of Default under this Mortgage, Lender will have the remedies of a secured party under the Uniform Commercial Code and at Lender's sole option, may also invoke the remedies provided in this Mortgage. In exercising any of such remedies, Lender may proceed at Lender's sole option, may also invoke the remedies provided in this Mortgage. In exercising any of such remedies, Lender may proceed against the items of real property specified above as part of the Property separately or together and in any order y natsoever, without in any way affecting the availability of Lender's remedies under the Uniform Commercial Code or of the remedies in this Mortgage. This Mortgage may be filed with appropriate authorities as a Uniform Commercial Code Financing Statement.
- 27. Flood Insurance. If any part of any of the Property lies within a "special flood hazard area" as defined and specified by the United States Department of Housing and Urban Development pursuant to the Flood Disaster Protection Act of 1973 as now in effect; United States Department of Housing and Urban Development pursuant to the Flood Disaster Protection Act of 1973 as now in effect; Borrower shall (i) promptly purchase and pay the premiums for flood insurance policies as Lender deems required so that Lender shall be deemed in compliance with the rules and regulations and provisions of the Flood Disaster Protection Act of 1973 as then in effect: and (ii) deliver such policies to Lender together with evidence satisfactory to Lender that the premiums therefor have been paid. Such policies of flood insurance shall be in a form satisfactory to Lender, shall name Lender as an insured thereunder, shall provide that losses thereunder flood insurance shall be in a form satisfactory to Lender, shall name Lender as an insured thereunder, shall provide that losses thereunder be payable to Lender pursuant to such forms of loss payable clause as Lender may approve, shall be for an amount at least equal to the Indebtedness or the maximum limit of coverage made available with respect to any of the Property under the National Flood Insurance Act Indebtedness or the maximum limit of coverage made available with respect to any of the Property under the National Flood Insurance Act of 1968, as amended, whichever is less, and shall be noncancelable as to Lender except upon thirty (30) days prior written notice given by the insurer to Lender. Within thirty (30) days prior to the expiration date of each such flood insurance policy. Borrower shall deliver to Lender a renewal policy or endorsement together with evidence satisfactory to Lender that the premium therefor has been paid.

28. Jury Waiver. BORROWER WAIVES THE RIGHT TO TRIAL BY JURY OF ANY MATTERS ARISING OUT OF THIS MORTGAGE OR THE TRANSACTION CONTEMPLATED HEREBY.

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it. ALL SIGNATURES MUST BE IN BLACK INK. Witnesses: (Seal) MICHAEL SKULSTAD (Seal) (Seal) (Seal) here re me, a Notary Public in and for said County and State, 19th DAY OF April, 2004, On this personally appeared MICHAEL SKULSTAD, UNMamed did examine and read the same HE/SHE the individual(s) who executed the foregoing instrument and acknowledged that and did sign the foregoing instrument, and that the same is HIS/HER free act and ceed. IN WITNESS WHEREOF, I have hereunto set my hand and official seal. My Commission Expires JEANNE M. HAAGER (Seal) OTARY PUBLIC, STATE OF ILLINOIS DAN WARDER BANKE BANKER MOUSE This instrument was prep 1000 B 80TH PLACE N. TOWER MERRILLVILLE, IN 46410

MARY KLAPP

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EXHIBIT "A" LEGAL DESCRIPTION

ACAPS ID No:

04544499

BOTROWER NAME(S): MICHAEL SKULSTAD

ORDER D \TE:

04 / 01 / 2004

INSTALL : 1E NT LOAN No : 000000000854865664

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS AS FOLLOWS; LOT 1402 IN LANCER SUBDIVISION UNIT NUMBER 14, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION

27, TOWNSHIP 41 NORTH, KANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 22, 1971, AS DOCUMENT, NUMBER 2553143, IN COOK COUNTY, ILLINOIS SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASE; AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 0010117088, OF THE ilent's Office COOK COUNTY, ILLINOIS RECORDS. PIN # 07-27-201-020-0000