

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 0416805144
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/16/2004 11:55 AM Pg: 1 of 3

ACCOUNT # 9010737

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK WILMETTE, NA is/are the owner of a mortgage/trust deed recorded the 17TH day of OCTOBER, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010967634 made by RYAN T. BRACKEN, BORROWER(S) to secure an indebtedness of **EIGHTY FIVE THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 17-04-110-049-1001
Property Address: 1520 N. HUDSON, CHICAGO, IL 60610

PARTY OF THE SECOND PART: BILTMORE FINANCIAL BANCORP, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 25th day of June, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0319629229, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **TWO HUNDRED SIXTY EIGHT THOUSAND, EIGHT HUNDRED and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 9, 2003

Brian K. Engel, Consumer Banking Officer

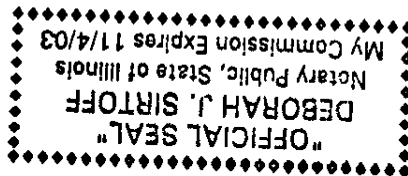
STEWART TITLE OF ILLINOIS
2 NORTH ASALLE STREET, SUITE 1920
CHICAGO, IL 60602

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This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Deborah J. Sirtoff, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 9TH day of JULY, 2003.

[Handwritten Signature]

Deborah J. Sirtoff, Notary

Commission Expires November 4, 2003

**SUBORDINATION OF LIEN
(Illinois)**

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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SCHEDULE A
ALTA Commitment
File No.: 311159

LEGAL DESCRIPTION

Unit 1 together with its undivided percentage interest in the common elements in The 1520 North Hudson Condominium, as delineated and defined in the Declaration recorded as document number 99301148, in the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office