Le Şalle Bank

JNOFFICIAL CO

Prepared by Samuel Burgos
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department 4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7301020785

Doc#: 0416946014

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds

Date: 06/17/2004 08:48 AM Pg: 1 of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of June, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 11, 2004 and recorded March 18, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0407835234 made by Alex Tenser and Tatyana Tenser, husband and wife ("Borrowers"), to secure and indebtedness of \$190,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the corners of that certain parcel of real estate commonly known as <u>3634 Radcliff, Northbrook, IL 60062</u> and more specifically described as follows:

LOT 97 IN SECTION 3 OF WESTVIF W UNITS NO. 3 AND 5, BEING A SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # <u>04-07-415-018-0000</u>

whereas, ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$250,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage's hall be subject and subordinate to the lien of Mortgagee's mortgage dated ______ reflecting and securing the ban made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Fifty Thousand Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgague, its successors and assigns.

N WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

Sandra DeLeon - T

STATE OF ILLINOIS)

SS {

COUNTY OF COOK}

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given/under my hand official seal, this 9th day of June, 2004.

Notary Public



0

391LAC

TICOR

0416946014 Page: 2 of 2

UNOFFICIAL COPY



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000391496 SC

STREET ADDRESS: 3634 RADCLIFFE

CITY: NORTHBROOK

COUNTY: COOK COUNTY

TAX NUMBER: 04-07-415-018-0000

LEGAL DESCRIPTION:

HIP 4
AINOIS.

OPCOOK
COUNTY CLOTH'S OFFICE LOT 97 IN SECTION 3 OF WESTVIEW UNITS NO. 3 AND 5, BEING A SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.