

UNOFFICIAL COPY

AFTER RECORDING MAIL TO:

MIDWEST FUNDING CORPORATION
1020 31ST STREET, SUITE 401
DOWNERS GROVE, ILLINOIS 60515



4/5

93973366

LOAN NO. 9941347

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on November 19, 1993. The mortgagor is MARSHALL NORWOOD and LAVERNE NORWOOD, HIS WIFE

("Borrower").

This Security Instrument is given to MIDWEST FUNDING CORPORATION, AN ILLINOIS CORPORATION

which is organized and existing under the laws of ILLINOIS

1020 31st Street, Suite 300, Downers Grove, IL 60515

, and whose address is

("Lender").

Borrower owes Lender the principal sum of Seventy Six Thousand Five Hundred Dollars and no/100

Dollars (U.S. \$ 76,500.00). This debt is

evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on December 1, 2008. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK

County, Illinois:

THE SOUTH 60 FEET OF LOT 15 IN BLOCK 14 IN MARYDALE MANOR RESUBDIVISION OF PARTS OF BLOCKS 13, 14 AND 15 IN SHEPARD'S MICHIGAN AVENUE SUBDIVISION NO. 3, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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DEPT-01 RECORDING \$31.5
T#0011 TRAN, 8420 11/30/93 14:33:00
#8978 * -93-973366
COOK COUNTY RECORDER
93973366

Tax I.D. #: 29-02-426-032

which has the address of 14534 SOUTH KENWOOD AVENUE

DOLTON
[City]

Illinois 60419 ("Property Address");

[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.