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0416916212

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN
MAIL TO :

Doc#: 0416916212
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/17/2004 01:37 PM Pg: 1 of 3

RECORDING DEPARTMENT
FIRST AMERICAN TITLE
1801 LAKEPOINTE DRIVE, STE 111
LEWISVILLE, TX 75057
469-322-2500

Property of Cook County Clerk's Office

Subordination Agreement

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MY
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LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641

Account 211-7300267387

1288809

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20th day of November 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 9, 2001 and recorded January 9, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number Inst#0010021299 made by Bichang K. Nguyen ("Borrowers"), to secure and indebtedness of \$40,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 910 South Michigan Apt. 619, Chicago, IL 60605 and more specifically described as follows:
See Attachment

PIN # 17-15-307-027

WHEREAS, ABN Amro ("Mortgagee") has refused to make a loan to the Borrowers of \$335,200.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11/13/02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred Thirty-Five Thousand Two Hundred dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

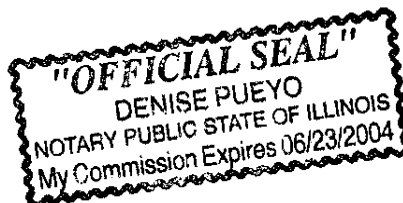
By: Sandra DeLeon
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20th day of November 2002.

Denise Pueyo
Notary Public



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Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 1288809
FILE NO: 1288809
LENDER REF: AB00241396

Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF CHICAGO, and described as follows:

PARCEL 1: UNIT NO. 619 IN THE MICHIGAN AVENUE LOFTS
 CONDOMINIUM AS DELINEATED ON A SURVEY OF THE
 FOLLOWING DESCRIBED REAL ESTATE: PARTS OF LOTS IN
 20 IN FRACTIONAL SECTION 15 ADDITION TO
 SOUTHWEST 1/4 OF FRACTIONAL SECTION
 RANGE 14 EAST OF THE THIRD
 COOK COUNTY, ILLINOIS; WHICH
 EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT
 NUMBER 98774537, TOGETHER WITH IT'S UNDIVIDED PERCENTAGE
 INTEREST IN THE COMMON ELEMENTS, ALL IN COOK
 COUNTY, ILLINOIS.

BLOCK
 CHICAGO, IN THE
 15, TOWNSHIP 39 NORTH,
 PRINCIPAL MERIDIAN, IN
 SURVEY IS ATTACHED AS

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF GARAGE SPACE NO.
 76C A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY
 ATTACHED TO THE DECLARATION AFORESAID RECORDED AS
 DOCUMENT NUMBER 98774537.

PARCEL 3: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS,
 EGRESS, USE, MAINTENANCE, UTILITIES AND ENJOYMENT AS SET FORTH IN THE
 DECLARATION RECORDED AUGUST 31, 1998, AS DOCUMENT
 NUMBER 98774537.