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Doc#: 0416927070
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds

Date: 06/17/2004 12:16 PM Pg: 1 of 2

0404.09510 3083 SUBORDINATION AGREEMENT

This Subordination Agreement is entered into between M & I Bank FSB as assigned by Guaranty Home Equity Corporation d/b/a GB Home Equity, herein known as "Subordinating Party" and MNA Investments, their successors and assigns, as their interests may appear, herein known as "Lender".

Subordinating party is the holder of a Deed of Trust from Daniel Alvarez and Ann Alvarez, herein known as the "Borrower", which was dated onMarch 29, 2002 and recorded on July 10, 2002 as Document No. 0020757010 in the amount of \$ 50,000.00 in the Cook County, State of Illinois.

Borrower has secured a loan from Lender and has requested that Subordinating Party subordinate their Deed of Trust to a Deed of Mortgage Lien of the Lender.

Therefore, Subordinating Party, for a valuable consideration, the receipt of which is
hereby acknowledged, does hereby subordinate it's Deed of Trust to the Mortgage lien of
Lender, which lien is in the maximum amount of \$ 161,000.00 recorded
in Book, Page of the County Records, in the State of Illinois.

The legal Description of the subject prope ty is:

UNIT 1607, PARKING UNIT P-238 AND PARKING SPACE P-442 IN ERIE CENTRE CONDOMINIUM AND DELINEATED ON A SURVEY, PORTIONS OF CERTAIN LOTS IN BLOCK 1 OF THE ASSESSOR'S DIVISION OF THAT PART OF SOUTH OF ERIE STREET AND EAST OF THE CHICAGO RIVER OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 9, TOWNSHIP 39 NORTH, R ¼NGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

In affirmation of the foregoing, Subordination Party has executed this instrument on this 4th day of May 2004.

M&I Bank FSB

By: Lisa Basina Bank Officer

By: Michele Metzger Bank Officer

STATE OF Wisconsin COUNTY OF Milwaukee

PRAIRIE TITLE 100 N. LASALLE SUITE 1100 CHICAGO, IL 60602

Before me, a Notary Public, in and for said County and State, personally appears the above name M&I Bank FSB by Lisa Basina, its Bank Officer and Michele Metzger, its Bank Officer as who acknowledge that they did sign the foregoing instrument and that

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the same is the free act and deed of said Corporation and the free act and deed of each of them personally and as such officers.

In testimony whereof, I have hereunto set my hand and official seal at Milwaukee, State of Wisconsin this 4 day of May 2004.

Notary Public, State of Wisconsid

My commission expires: 67

Prepared by: Thomas Bond, M & I Bank, FSB Ollnin Clarks Office

Return to: M & I Bank, FSB

401 N. Segoe Rd. Madison, WI 53705

Unofficial Witness

Unofficial Witness