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SR Number: 1-17494173



Doc#: 0417046056
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/18/2004 11:00 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
ATTN: Gale Nesmith

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made March 16, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

WITNESSETH:

THAT WHEREAS **VINCENT M BARONE and LUCY M BARONE, Husband and Wife**, residing at 5630 N MANOR LANE, CHICAGO IL 60631, , did execute a Mortgage dated 9/26/2003 to **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 30,000.00 dated 9/26/2003 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA**, which Mortgage was recorded 10/3/2003 as Recording Book No. **0327646247** and Page No. _____

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WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 230,000.00 dated _____ in favor of **Resource Plus Mortgage Corp.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned.

TICOR TITLE 391053

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corp. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: [Signature]
 By: [Signature]
 Alyssa Domico
 By: [Signature]
 Alyssa Domico
 By: [Signature]
 Alyssa Domico

GMAC Mortgage Corporation
 By: [Signature]
 Marnessa Birckett
 Title: Limited Signing Officer
 Attest: [Signature]
 Sean Flanagan
 Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA :
 COUNTY OF MONTGOMERY :ss
 :

On 3-16-04, before me Shantell D. Curley the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]
Notary Public

Notarial Seal
 Shantell D. Curley, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires June 26, 2006
 Member, Pennsylvania Association Of Notaries

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000390153 SC

STREET ADDRESS: 5630 N MANOR LANE

CITY: NORWOOD PARK

COUNTY: COOK COUNTY

TAX NUMBER: 12-02-423-017-0000

LEGAL DESCRIPTION:

LOT 81 IN MONTEREY MANOR FIRST ADDITION, A SUBDIVISION IN LOT 8 AND IN PARTS OF LOTS 7, 9 AND 10 IN PENNOYER'S SUBDIVISION OF LOTS 1, 2, 3 AND 4, TOWNSHIP 40 NORTH, RANGE 12; AND THAT PART OF THE SOUTH EAST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN SOUTH OF THE CENTER LINE OF HIGGINS ROAD AND WEST OF THE WEST LINE OF ORIGINAL LOT 2 OF SUBDIVISION OF ESTATE OF JAMES PENNOYER.

Property of Cook County Clerk's Office