

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:

WILLIAM H POWELL
LISA C POWELL
1640 E ALGONQUIN RD
DES PLAINES, IL 60016
Loan No: 0001439272



Doc#: 0417405424
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/22/2004 04:15 PM Pg: 1 of 2

RELEASE OF MORTGAGE/TRUST DEED BY CORPORATION (ILLINOIS)

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

378827

Know All Men-By these Presents, Crown Mortgage Company of the County of Cook and the State of Illinois for and in consideration of the payment of the Indebtedness secured by the property herein-after mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto WILLIAM H POWELL / LISA C POWELL their heirs, legal representatives and assigns, all the right, titles, interest, claim or demand whatsoever it may have acquired in, through or by a certain mortgage bearing the date July 18, 2003 and recorded in the Recorder's Office of Cook County, in the State of IL, in book of records on page as Document No. 0321346138, to the premises therein described as follows, situated in the County of Cook State of IL to wit:

SEE ATTACHED FOR LEGAL DESCRIPTION

am

Tax ID No. (Key No.) 09-21-104-044-0000 Tax Unit No.

Witness Our hand(s) and seals(s), June 7, 2004.

THIS INSTRUMENT
WAS PREPARED BY: MARY RIHANI

BY: Toni Brondsema
Toni Brondsema
Loan Servicing Manager

CROWN MORTGAGE COMPANY
6141 WEST 95TH STREET
OAK LAWN, IL 60453

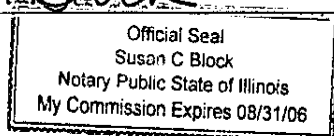
BY: Mary Rihani
Mary Rihani
Asst. Secretary

ILLINOIS
STATE STREET, SUITE 1920
CHICAGO, IL 60602

STATE OF ILLINOIS)
COUNTY OF Cook)

On June 7, 2004, before me, the undersigned Notary Public, personally appeared Toni Brondsema and Mary Rihani and known to me to be the Loan Servicing Manager and Asst. Secretary, authorized agents for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Susan C. Block
Notary Public



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(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the County of Cook [Type of Recording Jurisdiction] of Cook [Name of Recording Jurisdiction]:

LOTS 38 AND 40 IN BLOCK 9 OF RIVERSIDE ADDITION TO DES PLAINES IN SECTIONS 20 AND 21, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 22, 1891 AS DOCUMENT 1539637 IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 09-21-104-044-0000
1640 E. ALGONQUIN RD.
DES PLAINES
("Property Address"):

which currently has the address of [Street]
[City], Illinois 60016 [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

~~BORROWER COVENANTS~~ that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S.

[Handwritten initials]