41,433282

This Instrument Prepared By and After Recording Shall be Returned to:

Laurence J. DeVries, Esq. DeVries and Associates 566 West Adams Street, Suite 600 Chicago, Illinois 60661 Doc#: 0417433282 Eugene "Gene" Moore Fee: \$64.00 Cook County Recorder of Deeds Date: 06/22/2004 01:22 PM Pg: 1 of 21

Mortgage and Security Agreement with Assignments of Rents

This Mortgage and Security Agreement with Assignment of Rents ("Mortgage") dated June 11, 2004 from NORTHIR DOK COMMERCIAL PROPERTIES, LLC, an Illinois Junited liability company ("Mortgagor") to AMERICAN CHARTERED BANK ("Mortgagee");

Witnesseth that:

WHEREAS, Mortgagor has executed and delivered to Mortgagee a Promiss by Note payable to Mortgagee bearing even date herewith in the principal amount of \$5,350,000 (said note and any and all extensions and renewals thereof, amendments thereto and substitutions of replacements therefor is referred to herein as the "Note"); and

WHEREAS, the Note has been issued uniter and subject to the provisions of a Loan Agreement bearing even date herewith between Mortgagor and Mortgagee (the "Loan Agreement"); and

WHEREAS, Mortgagee has conditioned its willingness to make the loan described in the Loan Agreement on the execution and delivery of this Mortgage.

NOW, THEREFORE, to secure (i) the payment when and as one and payable of the principal of and interest on the Note, (ii) the payment of all other indeptedness which this Mortgage by its terms secures and (iii) the performance and observance of the covenants and agreements contained in this Mortgage, the Loan Agreement, the Note and any other instrument or document securing the Note, (all of such indebtedness, obligations and liabilities identified in (i), (ii) and (iii) above being hereinafter referred to as the "indebtedness hereby secured"); the Mortgagor does hereby grant, sell, convey, mortgage and assign und the Mortgagee, its successors and assigns and does hereby grant to Mortgagee, its successors and assigns a security interest in all the properties, rights, interests and privileges described in Granting clauses I, II, III, IV, V, VI and VII below all of same being collectively referred to as the "Mortgaged Premises").

Granting Clause I

That certain real estate lying and being in the County of Cook and State of Illinois, more particularly described in Exhibit "A" attached hereto and made a part hereof.

Granting Clause II

Box 400-CTCC

21

All buildings and improvements of every kind and description heretofore or hereafter erected or placed on the property described in Granting Clause I and, except for any property owned by any tenant or held by any tenant for resale, all fixtures, machinery, apparatus, equipment, fittings and articles of personal property of every kind and nature whatsoever now or hereafter attached to or contained in or used in connection with said real estate and the buildings and improvements now or hereafter located thereon and the operation, maintenance and protection thereof (but excluding any of such items as are owned by tenants), including but not limited to all machinery, motors, fittings, radiators, awnings, shades, screens, all gas, coal, steam, electric, oil and other heating, cooking, power and lighting apparatus and fixtures, all fire prevention and extinguishing equipment and apparatus, all cooling and ventilating apparatus and systems, all plumbing, incinerating, sprinkler equipment and fixtures, and appurtenances thereto and all items of furniture, appliances, draperies, carpet, other furnishings, equipment and personal property used or useful in the operation, maintenance and protection of the said real estate and the buildings and improvements now or hereafter located thereon and all renewals or replacements thereof or articles in substitution therefor, whether or not the same are or shall be attached to said buildings or improvements in any manner; it being noutually agreed, intended and declared that all of the aforesaid property shall, so far as permitted by law, be deemed to form a part and parcel of the real estate and for the purpose of this Mortgage to be real estate and covered by this Mortgage; and as to the balance of the property aforesaid, this Mortgage is hereby deemed as well to be a Security Agreement under the provisions of the Uniform Commercial Code for the purpose of creating hereby a security interest in said property, which is hereby granted by Mortgagor as debtor to Mortgagee as secured party, securing the indebtedness hereby secured.

Granting Clause III

All right, title and interest of Mortgagor 10 v owned or hereafter acquired in and to all the estates, tenements, hereditaments, privileges, eisements, licenses, franchises, appurtenances and royalties, mineral, oil and water rights belonging or in any way appertaining to the property described in the preceding Granting Clause I and the buildings and improvements now or hereafter located thereon and the reversions, rents, issues, revenues and profits thereof, including all interest of Mortgagor in all rental issues and profits of the aforementioned property and all rents, issues, profits, revenues, walties, bonuses, rights and benefits due, payable or accruing (including all deposits of money as advanced rent or for security) under any and all leases and renewals thereof or under any contract or option for the sale of all or any part of, said property after any foreclosure or other sale), together with the right, but not the obligation, to collect, receive and receipt for all such rent: and other sums and apply them to the indebtedness hereby secured and to demand, sue for and recover the same when due or payable; provided that the assignment made hereby shall not impair or diminish the obligations of Mortgagor under the provisions of such leases or other agreements nor shall such obligations be imposed upon Mortgagee. By acceptance of this Mortgage, Mortgagee agrees that until an Event of Default (as hereinafter defined) shall occur giving Mortgagee the right to foreclose this Mortgage, Mortgagor may collect, receive (but not more than 30 days in advance) and enjoy such rents.

Granting Clause IV

All judgments, awards of damages, settlements and other compensation hereafter made resulting from condemnation proceedings or the taking of the property described in Granting Clause I or any part thereof or any building or other improvements now or at any time hereafter located thereon or any easement or other appurtenance thereto under the power of eminent domain, or any similar power or right (including any award from the United States Government at any time after the allowance of the claim therefor, the ascertainment of the

amount thereof and the issuance of the warrant for the payment thereof), whether permanent or temporary, or for any damage (whether caused by such taking or otherwise) to said property or any part hereof or the improvements thereon or any part hereof, or to any rights appurtenant thereto, including severance and consequential damage, and any award for change or grade of streets (collectively "Condemnation Awards").

Granting Clause V

All property and rights, if any, which are by the express provisions of this instrument required to be subjected to the lien hereof and any additional property and rights that may from time to time hereafter by installation or writing of any kind, be subjected to the lien hereof.

Granting Clause VI

All rights in and to common areas and access roads on adjacent properties heretofore or hereafter granted to Mortgagor and any after-acquired title or reversion in and to the beds of any ways, roads, streets, evenues and alleys adjoining the property described in Granting Clause I or any part hereof.

Granting Clause VII

All rights in and to any accounts of Mortgagor and to any cash held in such accounts, this Mortgage being deemed to be a Security Agreement under the provisions of the Uniform Commercial Code for the purpose of creating hereby a security interest in said property, which is hereby granted by Mortgagor as debtor to Mortgagee as secured party, securing the indebtedness hereby secured.

TO HAVE AND TO HOLD the Mortgaged Premises and the properties, rights and privileges hereby granted, bargained, sold, conveyed, mortgaged, pledged and assigned, and in which a security interest is granted, unto Mortgagee, its successors and assigns, forever.

Mortgagor hereby covenants and agrees with Mortgagee as follows:

- 1. Payment of the Indebtedness. The indebtedness herety secured will be promptly paid as and when the same becomes due.
- deliver such further instruments and do such further acts as may be reasonably necessary or proper to carry out more effectively the purpose of this instrument and, without limiting the foregoing, to make subject to the lien hereof any property agreed to be subjected hereto or covered by the Granting Clauses hereof or intended so to be. At the time of delivery of these presents, the Mortgagor is well seized of an indefeasible estate in fee simple in the portion of the premises which constitutes real property subject only to the matters set forth in Exhibit "B" hereto (the "Permitted Exceptions"), the same is free and clear of all liens, charges, easements, covenants, conditions, restrictions and encumbrances whatsoever, including as to the personal property and fixtures, security agreements, conditional sales contracts and anything of a similar nature, and the Mortgagor shall and will forever defend the title to the Mortgaged Premises against the claims of all persons whomsoever.
- 3. Compliance with Loan Agreement. Mortgagor will abide by and comply with and be governed and restricted by all of the terms, covenants, provisions, restrictions and agreements contained in the Loan Agreement, and in each and every supplement thereto or

amendment thereof which may at any time or from time to time be executed and delivered by the parties thereto or their successors and assigns.

- 4. Payment of Taxes. Mortgagor shall pay before any penalty attaches, all general taxes and all special taxes, special assessments, water, drainage and sewer charges and all other charges, of any kind whatsoever, ordinary or extraordinary, which may be levied, assessed, imposed or charged on or against the Mortgaged Premises or any part thereof and which, if unpaid, might by law become a lien or charge upon the Mortgaged Premises or any part hereof, and shall exhibit to Mortgagee official receipts evidencing such payment, except that, unless and until foreclosure, distraint, sale or other or similar proceedings shall have been commenced, no such charge or claim need be paid if being contested (except to the extent any full or partial payment shall be required by law), after notice to Mortgagee, by appropriate proceedings which shall operate to prevent the collection thereof or the sale or forfeiture of the Mortgaged Premises or any part thereof to satisfy the same, conducted in good faith and with due diligence and if Mortgagor shall have furnished such security, if any, as may be required in the proceedings or required by Mortgagee's title insurer to insure over the lien of such taxes. If property other than the Mortgaged Premises constitutes a portion of a tax parcel including the Mortgagee'. Fremises, Mortgagor shall promptly seek an appropriate tax division.
- agrees that if any tax, assessment of imposition upon its Mortgage or the indebtedness hereby secured or the Note or the interest of Mortgagee in the Mortgaged Premises or upon Mortgagee by reason of any of the foregoing (including, without limitation, corporate privilege, franchise and excise taxes, but excepting therefrom any income tax on interest payments on the principal portion of the indebtedness hereby secured imposed by the United States or any State) is levied, assessed or charged, then, unless all such taxes are paid by Mortgagor to, for or on behalf of Mortgagee as 'ney become due and payable (which Mortgager agrees to do upon demand of Mortgager, to the extent permitted by law), or Mortgagee is reimbursed for any such sum advanced by Mortgagee, all sums hereby secured shall become immediately due and payable, at the option of Mortgagee upon thirty (30) days' notice to Mortgagor, notwithstanding anything contained herein or in any law heretofore or hereafter enacted, including any provision thereof forbidding Mortgagor from making any such payment. Mortgagor agrees to exhibit to Mortgagee, upon request, official receipts showing payment of all taxes and charges which Mortgagor is required to pay hereunder.
- Tax and Insurance Deposits. Mortgagor covenants and agrees to deposit with Mortgagee, commencing on the date hereof and on the last day of each morth thereafter until the indebtedness secured by this Mortgage is fully paid, a sum equal to (i) one-twelfth (1/12th) of Mortgagee's reasonable estimate of the annual taxes and assessments (general and special) to be levied on the Mortgaged Premises. Such deposits are to be held without any allowance of interest and are to be used for the payment of taxes and assessments (general and special) on the Mortgaged Premises next due and payable when they become due. Mortgagee may, at its option, itself pay such taxes and assessments when the same become due and payable (upon submission of appropriate bills therefor from Mortgagor) or shall release sufficient funds to Mortgagor for payment of such taxes and assessments. If the funds so deposited are insufficient to pay any such taxes and assessments (general or special) for any year when the same shall become due and payable, Mortgagor shall within ten (10) days after receipt of demand therefor, deposit additional funds as may be necessary to pay such taxes and assessments (general and special) in full. If the funds so deposited exceed the amount required to pay such taxes and assessments (general and special) for any year, the excess shall be applied on a subsequent deposit or deposits. Said deposits need not be kept separate and apart from any other funds of Mortgagee.

In addition, upon request by Mortgagee following an Event of Default, Mortgagor covenants and agrees to deposit with Mortgagee, commencing on the date of such request and on the last day of each month thereafter until the indebtedness secured by this Mortgage is fully paid, an amount equal to one twelfth (1/12th) of the annual premiums payable for the insurance required to be maintained in accordance with Section 9 hereof. In such event such deposits shall be treated in the same manner as the tax escrow funds as described above.

- of the provisions contained in this Mortgage or the Note secured hereby, the Mortgagee may at its option, without being required so to do, apply any monies at the time on deposit pursuant to Section 6 hereof, on any of Mortgagor's obligations contained herein or in the Note, in such order and manner as Mortgagee may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagor. Such deposits are hereby pledged as additional security for the indebtedness hereunder and shall be irrevocably applied by Mortgagee for the purposes for which made hereunder and shall not be subject to the direction or control of Mortgagor; provided, however, that Mortgagee shall not be liable for any failure to apply to the payment of taxes, assessments and insurance premiums with any amount so deposited unless Mortgagor, while not in default hereunder, shall have requested Mortgagee in writing to make application of such funds to the payment of which they were deposited, accompanied by the bills for such taxes, assessments and insurance premiums. Mortgagee shall not be liable for any act or omission taken in good faith or pursuant to the instruction of any appropriate party.
- Mortgagor will cause this Mortgage, all mortgages supplemental hereto and any financing statement or other notices of a security interest required by Mortgagee at all times to be kept, recorded and filed at its own expense in such manner and in such places as may be required by law for the recording and filing or for the rerecording and refiling of a mortgage, security interest, assignment or other lien or charge upon the Mortgaged Premises, or any part thereof, in order fully to preserve and protect the rights of Mortgagee hereunder, and, without limiting the foregoing, Mortgagor will pay or reimburse Mortgagee for the payment of any and all taxes, fees or other charges incurred in connection with any such recordation or rerecordation, including any documentary stamp tax or tax imposed upon the privilege of having this instrument or any instrument issued pursuant hereto recorded.
- 9. Insurance. Mortgagor will, at its expense, maintain insurance in accordance with the requirements of the Loan Agreement. The proceeds of such insurance shall be applied as provided in Section 10 hereof. In the event of foreclosure, Mortgagor authorizes and empowers Mortgagee to effect insurance upon the Mortgaged Premises in the amounts aforesaid, for a period covering the time of redemption from foreclosure sale provide i by law, and if necessary therefor, to cancel any or all existing insurance policies.
 - 10. Damage to and Destruction of the Improvements.
- (a) Notice. In the case of any material damage to or destruction of any improvements which are constructed on the Mortgaged Premises or any part thereof, Mortgagor shall promptly give notice thereof to Mortgagee generally describing the nature and extent of such damage or destruction. Material damage shall mean damages in excess of \$100,000.
- (b) Restoration. Upon the occurrence of any damage to or destruction of any improvements on the Mortgaged Premises, Mortgagor shall cause the same to be restored, replaced or rebuilt as nearly as possible to their value, condition and character immediately

prior to such damage or destruction. Such restoration, replacement or rebuilding shall be effected promptly and Mortgagor shall notify the Mortgagee if it appears that such restoration, replacement or rebuilding may unduly delay completion of such improvements. Any amounts required for repairs in excess of insurance proceeds shall be paid by Mortgagor.

Application of Insurance Proceeds. Insurance proceeds received by the Mortgagee under the provisions of this Mortgage or any instrument supplemental hereto or thereto or any policy or policies of insurance covering any improvements on the Mortgaged Premises or any part thereof shall be applied by the Mortgagee at its option as and for a prepayment on the Note (whether or not the same is then due or otherwise adequately secured) or shall be disbursed for restoration of such improvements (in which event the Mortgagee shall not be obligated to supervise restoration work nor shall the amount so released or used be deemed a revinent of the indebtedness evidenced by the Note). If Mortgagee elects to permit the use of insurance proceeds to restore such improvements it may do all reasonably necessary acts to accomp is that purpose including using funds deposited by Mortgagor with it for any purpose and advancing additional funds, all such additional funds to constitute part of the indebtedness secured by the Mortgage. If Mortgagee elects to make the insurance proceeds available to Mortgagor for the purpose of effecting such a restoration, or, following an Event of Default, elects to restore such improvements, any excess of insurance proceeds above the amount necessary to complete such restoration shall be applied as and for a prepayment on the Note.

Notwithstanding the foregoing provisions Mortgagee agrees that in the event that the cost to complete restoration of of such improvements is less than One Million Dollars (\$1,000,000), the net insurance proceeds shall be made available for the restoration of the portion of the Mortgaged Premises damaged or destroyed if written application for such use is made within thirty (30) days after receipt of sucr proceeds and the following conditions are satisfied: (i) no Event of Default (as hereinafter defined), or event which if uncured within any applicable cure period, would constitute an Event of Default, shall have occurred or be continuing (and if such an event shall occur during restoration Mortgagee may, at its election, apply any insurance proceeds then remaining in its hands to the reduction of the indebtedness evidenced by the Note and the other indebtedness hereby secured), (ii) if the cost of repairs exceeds \$5,000, Mortgagor shall have submitted to Mortgagee plan and specification for the restoration which shall be satisfactory to it in Mortgagee's reasonable adgment, (iii) Mortgagor shall have submitted to Mortgagee fixed price contracts with good and responsible contractors covering all work and materials necessary to complete restoration and providing for a total completion price not in excess of the amount of insurance proceeds a ailable for restoration, or, if a deficiency shall exist, Mortgagor shall have deposited the arrount of such deficiency with Mortgagee, and (iv) Mortgagor shall have obtained a waiver of the right of subrogation from any insurer under such policies of insurance who at that time claims that no liability exists as to Mortgagor or the assured under such policies, and (v) no leases of the Mortgaged Premises may be terminated as a result of such casualty. Any insurance proceeds to be released pursuant to the foregoing provisions may at the option of Mortgagee be disbursed from time to time as restoration progresses to pay for restoration work completed and in place and such disbursements shall be disbursed in such manner as Mortgagee may determine. Mortgagee may impose such further conditions upon the release of insurance proceeds (including the receipt of title insurance) as are customarily imposed by prudent construction lenders to insure the completion of the restoration work free and clear of all liens or claims for lien. All necessary and reasonable title insurance charges and other costs and expenses paid by or for the account of Mortgagee in connection with the release of such insurance proceeds shall constitute so much additional indebtedness secured by this Mortgage to be payable upon demand and if not paid upon demand shall bear interest at the Default Interest Rate. Mortgagee may deduct any such costs and expenses from insurance proceeds at

any time standing in its hands.

11. Eminent Domain.

- Mortgagor acknowledges that Condemnation Awards have been assigned to Mortgagee, which awards Mortgagee is hereby irrevocably authorized to collect and receive, and to give appropriate receipts and acquittances therefor, and at Mortgagee's option, to apply the same toward the payment of the indebtedness secured hereby in such order as Mortgagee may elect and whether or not the same may then be due and payable or otherwise adequately secured, and Mortgagor covenants and agrees that Mortgagor will give Mortgagee immediate notice of the actual or threatened commencement of any proceedings under condemnation or eminent domain affecting all or any part of the Mortgaged Premises including any easement therein or appurtenance thereof or severance and consequential damage and change in grade of streets, and will deliver to Mortgagee copies of any and all papers served in connection with any such proceedings. Mortgagor further covenants and agrees to make, execute and deliver to Mortgagee, at any time or times upon request, free, clear and discharged of any encumbrances or any kind whatsoever, any and all further assignments and/or instruments deemed necessary by Mortgagee for the purpose of validly and sufficiently assigning all awards and other compensation hererofore and hereafter to be made to Mortgagor for any taking, either permanent or temporary, under any such proceeding.
- awards heretofore or hereafter made or to be made to the present and all subsequent owners of the Mortgaged Premises by any governmental body for taking or affecting the whole or any part of said Mortgaged Premises, the improvements on the Mortgaged Premises or any easement therein or appurtenance thereto (including any award from the United States Government at any time after the allowance of the claim therefor, the ascertainment of the amount thereof and the issuance of the award for payment thereof) are hereby assigned by Mortgagor to Mortgagee to the extent of the existing principal balance and other outstanding charges owed by Mortgagor to Mortgagee and Mortgagor hereby irrevocably constitutes and appoints Mortgagee its true and lawful attorney in fact with full power of substitution for them and in their name, place and stead to collect and receive the proceeds of any such award granted by virtue of any such taking and to give proper receipts and acquitances therefor. Mortgagor shall have the right to participate in any proceedings which determine the award to be granted.
- (c) Effect of Condemnation and Application of Awards. In the event that any proceedings are commenced by any governmental body or other person to take or our envise affect the Mortgaged Premises, the improvements thereon or any easement therein or appurtenance thereto the effect of which would be to materially interfere with the ability of Mortgagor to utilize the Mortgaged Premises for its intended purpose, Mortgagee may at its option apply the proceeds of any award made in such proceedings as and for a prepayment on the indebtedness evidenced by the Note, notwithstanding the fact that said indebtedness may not then be due and payable or is otherwise adequately secured. In all other cases, the proceeds of any such award shall be applied as in the case of insurance proceeds.
- 12. Construction, Repair, Waste, Etc. Mortgagor agrees that no building or other improvement on the Mortgaged Premises and constituting a part thereof shall be materially altered, removed or demolished nor shall any fixtures or appliances on, in or about said buildings or improvements be severed, removed, sold or mortgaged, without the consent of Mortgagee and in the event of the demolition or destruction in whole or in part of any of the

fixtures, chattels or articles of personal property covered hereby, Mortgagee covenants that the same will be replaced promptly by similar fixtures, chattels and articles of personal property at least equal in quality and condition to those replaced, free from any security interest in or encumbrance thereon or reservation of title thereto; to permit, commit or suffer no waste, impairment or deterioration of the Mortgaged Premises or any part thereof; to keep and maintain said Mortgaged Premises and every part thereof in good and first class repair and condition (ordinary wear and tear excepted); to effect such repairs as Mortgagee may reasonably require and from time to time to make all needful and proper replacements and additions so that said buildings, fixtures, machinery and appurtenances will, at all times, be in good and first class condition, fit and proper for the respective purposes for which they were originally erected or installed; to comply with all statutes, orders, requirements or decrees relating to said Mortgaged Premises by any Federal, State or Municipal authority; to observe and comply with all conditions and requirements necessary to preserve and extend any and all rights, licenses, permits (including, but not limited to, zoning variances, special exceptions and nonconforming uses), privileges, franchises and concessions which are applicable to the Mortgage Premises or which have been granted to or contracted for by Mortgagor in connection with any existing or presently contemplated use of the Mortgaged Premises or any part hereof and not to initiate or acquiesce in any changes to or terminations of any of the foregoing or of zoning classifications affecting the use to which the Mortgaged Premises or any part thereof may be put virtue ut the prior written consent of Mortgagee; and to make no alterations in or improvements or additions to the Mortgaged Premises except as contemplated by the Loan Agreement or required by governmental authority.

- Liens and Encumbrances Except for the Permitted Exceptions, Mortgagor will not, without the prior written consent of Mortgagee, directly or indirectly, create or suffer to be created to remain and will discharge or promptly cause to be discharged any mortgage, lien, encumbrance or charge on, pledge or conditional sale or other title retention agreement with respect to the Mortgaged Premises or any part thereof, whether superior or subordinate to the lien hereof, except for this instrument and of the lier of all other documents given to secure the indebtedness hereby secured; provided, however, that Mortgagor may contest the validity of any mechanic's lien, charge or encumbrance (other men the lien of this Mortgage or of any other document securing payment of the Note) upon giving Mortgagee timely notice of its intention to contest the same and making and thereafter either maintaining with Mortgagee a deposit of cash or negotiable securities satisfactory to Mortgagee in an amount sufficient in the opinion of Mortgagee to pay and discharge or to assure compliance with the matter under contest in the event of a final determination thereof adversely to Mortgagor or obtaining title insurance coverage over such lien on Mortgagee's title insurance policy. Mortgagor agrees to prosecute and contest diligently and by appropriate legal proceedings which will prevent the enforcement of the matter under contest and will not impair the lien of this Mortgage or interfere with the normal conduct of business on the Mortgaged Premises. On final disposition of such contest, any cash or securities in Mortgagee's possession not required to pay or discharge or assure compliance with the matter contested shall be returned to Mortgagor.
- shall fail to make any payment or perform any act required to be made or performed hereunder, Mortgagee, without waiving or releasing any obligation or default, may (but shall be under no obligation to) at any time thereafter upon prior written notice to Mortgagor and failure of Mortgagor to make such payment or perform such act within any applicable cure period provided herein, make such payment or perform such act for the account and at the expense of Mortgagor, and may enter upon the Mortgaged Premises or any part thereof for such purpose and take all such action thereon as, in the opinion of Mortgagee, may be reasonably necessary or appropriate therefor. All reasonable sums so paid by Mortgagee and

all costs and expenses (including without limitation reasonable attorneys' fees and expenses) so incurred, together with interest thereon from the date of payment or incurrence at the interest rate applicable to the Note on such date, shall constitute so much additional indebtedness hereby secured and shall be paid by Mortgagor to Mortgagee on demand. Mortgagee in making any payment authorized under this Section relating to taxes or assessments may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax assessment, sale, forfeiture, tax lien or title or claim thereof. The performance of any act hereunder, shall be prima facie evidence that Mortgagor is required to perform same under the terms of this Mortgage.

- 15. After-Acquired Property. Any and all property hereafter acquired which is of the kind or nature herein provided and related to the premises described in Granting Clause I hereof, or intended to be and become subject to the lien hereof, shall de facto, and without any further conveyance assignment or act on the part of Mortgagor, become and be subject to the lien of this Mortgagor shall and completely as though specifically described herein; but nevertheless Mortgagor shall from time to time, if requested by Mortgagee, execute and deliver any and all such further assurances, conveyances and assignments as Mortgagee may reasonably require for the purpose of expressly and specifically subjecting to the lien of this Mortgage all such property.
- 16. Inspection by Mor gagee. Mortgagee and its agents shall have the right to inspect the Mortgaged Premises at all reasonable times, and access thereto shall be permitted for that purpose.
- 17. Subrogation. Mortgagor acknowledges and agrees that Mortgagee shall be subrogated to any lien discharged out of the proceeds of the loan evidenced by the Note or out of any advance by Mortgagee hereunder or under the Loan Agreement, irrespective of whether or not any such lien may have been released of record.
- 18. Transfer of the Mortgaged Premises. Mortgagor shall not permit or suffer to occur any sale, assignment, conveyance, mortgage, lease, pledge, encumbrance or other transfer of, or the granting of any option in, or any contract for any of the foregoing (on an installment basis or otherwise) pertaining to the Mortgaged Premises, any part thereof, or any interest therein, whether by operation of law or otherwise, without the progravitten consent of Mortgagee. Mortgagor agrees that in the event the ownership of the Mortgaged Premises, any interest therein or any part thereof becomes vested in a person other than Mortgagor, Mortgagee may, without notice to Mortgagor, deal in any way with such successor or successors in interest with reference to this Mortgage, the Note, and any other document evidencing the indebtedness secured hereby, without in any way vitiating or discharging Mortgagor's liability hereunder or under any other document evidencing the indebtedness secured hereby. No sale of the Mortgaged Premises, forbearance to any person with respect to this Mortgage, or extension to any person of the time for payment of the Note given by Mortgagee shall operate to release, discharge, modify, change or affect the liability of Mortgagor, either in whole or in part, except to the extent specifically agreed by Mortgagee.
- 19. Events of Default. Any one or more of the following shall constitute an Event of Default hereunder:
- (a) Default in making payment (whether by lapse of time, acceleration, or otherwise) of the principal of or interest on the Note within five (5) days after such payment is due, or the failure to make payment of any other indebtedness hereby secured;

- (b) The sale, assignment, conveyance, transfer, mortgage, lease, pledge, lien or encumbrance of, or the granting of an option in the Mortgaged Premises, or any contract for any of the foregoing (on an installment basis or otherwise);
 - (c) The Mortgaged Premises are abandoned;
- (d) Default in the observance or performance of any other covenant, condition, agreement or provisions hereof or of the Note, any additional collateral document or the Loan Agreement which is not remedied within thirty)30) days after written notice by Mortgagee of such default;
- (e) Any representation or warranty made by the Mortgagor herein or in the Note, Loan Agreement or any additional collateral documents or in any statement or certificate furnished pursuant hereto or thereto proves untrue in any material respect as of the date of the issuance or making thereof;
- (f) Mortgage: becomes insolvent or bankrupt or admits in writing its inability to pay its debts as they mature or makes an assignment for the benefit of creditors or applies for or consent to the appointment of a trustee, custodian or receiver for itself or for the major part of its property;
- (g) Bankruptcy, reorgal ization, arrangement, insolvency or liquidation proceedings or other proceedings for relief under any bankruptcy laws or laws for the relief of debtors are instituted by or against the Mortgagor and if instituted are not dismissed within sixty (60) days after such institution; or
- (h) Any judgment or judgments, writ or writs or warrant or warrants of attachment or any similar process or processes in an aggregate amount in excess of \$25,000 shall be entered or filed against the Mortgagor or against any of its property or assets and remains unsatisfied, unvacated, unbonded or unstayed for a period of sixty (60) days.
- 20. Remedies. When any Event of Default which is not cured within the applicable grace period, if any, has happened and is continuing (regardless of the pendency of any proceeding which has or might have the effect of preventing Mortgagor from complying with the terms of this instrument) and in addition to such other rights as may be available under applicable law or under the Loan Agreement, but subject at all times to any mandatory legal requirements:
- (a) Acceleration. Mortgagee may, by written notice to Mortgagor, declare the Note and all unpaid indebtedness of Mortgagor hereby secured, including interest ther accrued thereon, to be forthwith due and payable, whereupon the same shall become and be forthwith due and payable, without other notice or demand of any kind.
- (b) Uniform Commercial Code. Mortgagee shall, with respect to any part of the Mortgaged Premises constituting property of the type in respect of which realization on a lien or security interest granted therein is governed by the Uniform Commercial Code, have all the rights, options and remedies of a secured party under the Uniform Commercial Code of Illinois, including without limitation, the right to the possession of any such property or any part thereof, and the right to enter with legal process any premises where any such property may be found. Any requirement of said Code for reasonable notification shall be met by mailing written notice to Mortgagor at its address above set forth at least ten (10) days prior to the sale or other event for which such notice is required. The reasonable expenses of retaking, selling and otherwise disposing of said property, including reasonable attorneys' fees and legal

expenses incurred in connection therewith, shall constitute so much additional indebtedness hereby secured and shall be payable upon demand with interest at the Default Rate (as defined in the Note).

- Foreclosure. Mortgagee may proceed to protect and enforce the rights of Mortgagee hereunder (i) by any action at law, suit in equity or other appropriate proceedings, whether for the specific performance of any agreement contained herein, or for an injunction against the violation of any of the terms hereof, or in aid of the exercise of any power granted hereby or by law, or (ii) by the foreclosure of this Mortgage. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness hereby secured in the decree of sale, all expenditures and expenses authorized by the Illinois Mortgage Foreclosure Law, Chapter 110, Section 15-1101, et seq, Illinois Revised Statutes, as from time to time amended (the "Act") and all other expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for reasonable attorney's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs, and costs (which may be estimated as it items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, and similar data and assurance with respect to title as Mortgagee may deem reasonably necessary either to prosecute such suit or to evidence to bidders at sales which may be had pursuant to such decree the true conditions of the time to or the value of the Mortgaged Premises. All expenditures and expenses of the nature mentioned in this paragraph, and such other expenses and fees as may be incurred in the protection of the Mortgaged Premises and rents and income therefrom and the maintenance of the lies of this Mortgage, including the reasonable fees of any attorney employed by Mortgagee in any litigation or proceedings affecting this Mortgage, the Note or the Mortgaged Premises, including bankruptcy proceedings, or in preparation of the commencement or defense of any proceedings or threatened suit or proceeding, or otherwise in dealing specifically therewith, shall be so much additional indebtedness hereby secured and shall be immediately due and payable by Mortgagor, with interest thereon at the Default Rate until paid.
- (d) Appointment of Receiver. Mortgagee shall, as a matter of right, without notice and without giving bond to Mortgagor or anyone claiming by, under or through it, and without regard to the solvency or insolvency of Mortgagor or the Gen value of the Mortgaged Premises, be entitled to have a receiver appointed pursuant to the Accor all or any part of the Mortgaged Premises and the rents, issues and profits thereof, with such power as the court making such appointment shall confer, and Mortgagor hereby consents to the appointment of such receiver and shall not oppose any such appointment. Any such receiver may, to the extent permitted under applicable law, without notice, enter upon and take possession of the Mortgaged Premises or any part thereof by force, summary proceedings, ejectment or otherwise, and may remove Mortgagor or other persons and any and all property therefrom, and may hold, operate and manage the same and receive all earnings, income, rents, issues and proceeds accruing with respect thereto or any part thereof, whether during the pendency of any foreclosure or until any right of redemption shall expire or otherwise.
- (e) Taking Possession, Collecting Rents, Etc. Upon demand by Mortgagee, Mortgagor shall surrender to Mortgagee and Mortgagee may enter and take possession of the Mortgaged Premises or any part thereof personally, by its agent or attorneys or be placed in possession pursuant to court order as mortgagee in possession or receiver as provided in the Act, and Mortgagee, in its discretion, personally, by its agents or attorneys or pursuant to court order as mortgagee in possession or receiver as provided in the Act may enter upon and take and maintain possession of all or any part of the Mortgaged Premises, together with all documents, books, records, papers, and accounts of Mortgagor relating thereto, and may exclude Mortgagor and any agents and servants thereof wholly therefrom and may, on behalf

of Mortgagor, or in its own name as Mortgagee and under the powers herein granted:

- (1) hold, operate, manage and control all or any part of the Mortgaged Premises and conduct the business, if any, thereof, either personally or by its agents, with full power to use such measures, legal or equitable, as in its reasonable discretion may be deemed proper or necessary to enforce the payment or security of the rents, issues, deposits, profits, and avails of the Mortgaged Premises, including without limitation actions for recovery of rent, actions in forcible detainer, and actions in distress for rent, all without notice to Mortgagor;
- (2) cancel or terminate any lease or sublease of all or any part of the Mortgaged Premises for any cause or on any ground that would entitle Mortgagor to cancer the same;
- (3) elect to disaffirm any lease or sublease of all or any part of the Mortgaged Premises made subsequent to this Mortgage without Mortgagee's prior written consent;
- (4) extend or modify any then existing leases and make new leases of all or any part of the Mortgaged Premises, which extensions, modifications, and new leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the maturity date of the loan evidenced by the Note and the issuance of a deed or deeds to a purchaser or purchasers at a foreclosure sale, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon Mortgagor, all persons whose interests in the Mortgaged Premises are subject to the ien hereof, and the purchaser or purchasers at any foreclosure sale, notwithstanding any recemption from sale, discharge of the indebtedness hereby secured, satisfaction of any foreclosure decree, or issuance of any certificate of sale or deed to any such purchaser;
- (5) make all necessary or proper repairs, desoration renewals, replacements, alterations, additions, betterments, and improvements in connection with the Mortgaged Premises as may seen judicious to Mortgagee, to insure and reinsure the Mortgaged Premises and all risks incidental to Mortgagee's possession, operation and management thereof, and to receive all rents, issues, deposits, profits, and avails therefrom; and
- (6) apply the net income, after allowing a reasonable fee for the collection thereof and for the management of the Mortgaged Premises, to the payment of taxes, premiums and other charges applicable to the Mortgaged Premises, or in reduction of the indebtedness hereby secured in such order and manner as Mortgagee shall select.

Nothing herein contained shall be construed as constituting Mortgagee a mortgagee in possession in the absence of the actual taking of possession of the Mortgaged Premises. The right to enter and take possession of the Mortgaged Premises and use any personal property therein owned by Mortgagor, to manage, operate, conserve and improve the same, and to collect the rents, issues and profits thereof, shall be in addition to all other rights or remedies of Mortgagee hereunder or afforded by law, and may be exercised concurrently therewith or independently thereof. The expenses (including any receiver's fees, reasonable counsel fees, costs and agent's compensation) incurred pursuant to the powers herein contained shall be secured hereby which expenses Mortgagor promises to pay upon demand together with interest at the rate applicable to the Note at the time such expenses are incurred. Mortgagee shall not be liable to account to Mortgagor for any action taken pursuant hereto other than to account

for any rents actually received by Mortgagee. Without taking possession of the Mortgaged Premises, Mortgagee may, in the event the Mortgaged Premises become vacant or are abandoned, take such steps as it deems appropriate to protect and secure the Mortgaged Premises (including hiring watchmen therefor) and all costs incurred in so doing shall constitute so much additional indebtedness hereby secured payable upon demand with interest thereon at the Default Rate.

21. Compliance with Illinois Mortgage Foreclosure Law.

- (a) In the event that any provision in this Mortgage shall be inconsistent with any provision of the Act the provisions of the Act shall take precedence over the provisions of this Mortgage, but shall not invalidate or render unenforceable any other provision of this Mortgage that can be construed in a manner consistent with the Act.
- (b) It any provision of this Mortgage shall grant to Mortgagee any rights or remedies upon densuit of the Mortgagor which are more limited than the rights that would otherwise be vested in Mortgagee under the Act in the absence of said provision, Mortgagee shall be vested with the rights granted in the Act to the full extent permitted by law.
- (c) Without limiting the generality of the foregoing, all expenses incurred by Mortgagee to the extent reimbursable under Sections 15-1510 and 15-1512 of the Act, whether incurred before or after any decree or independent of foreclosure, and whether enumerated in Sections 20 (c) or 23 of this Mortgage. Shall be added to the indebtedness secured by this Mortgage or by the judgment of foreclosure.
- Waiver of Right to Redeem From Sale Waiver of Appraisement, Valuation, Etc. Mortgagor shall not and will not apply for or avail itself of any appraisement, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws," now existing or hereafter enacted in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagor for itself and all who may claim through or under it waives any and all right to have the property and estates comprising the Mortgaged Premises marshalled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lier may order the Mortgaged Premises sold as an entirety. In the event of any sale made under or by virtue of this instrument, the whole of the Mortgaged Premises may be sold in one parcel as an entirety or in separate lots or parcels at the same or different times, all as the Mortgagee may determine. Mortgagee shall have the right to become the purchaser at any sale made under or by virtue of this instrument and Mortgagee so purchasing at any such sale shall have the right to be credited upon the amount of the bid made therefor by Mortgagee with the amount payable to Mortgagee out of the net proceeds of such sale. In the event of any such sale, the Note and the other indebtedness hereby secured, if not previously due, shall be and become immediately due and payable without demand or notice of any kind. To the fullest extent permitted by law, Mortgagor hereby voluntarily and knowingly waives its rights of reinstatement and redemption as allowed under Section 15-1601(b) of the Act, on behalf of Mortgagor, and each and every person acquiring any interest in, or title to the Mortgaged Premises described herein subsequent to the date of this Mortgage, and on behalf of all other persons to the extent permitted by applicable law.
- 23. Costs and Expenses of Foreclose. In any suit to foreclose the lien hereof there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for reasonable attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographic charges, publication costs and costs (which may be estimated as the items to be expended after

0417433282 Page: 14 of 21

UNOFFICIAL COPY

the entry of the decree) of procuring all such abstracts of title, title searches and examination, guarantee policies, Torrens certificates and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute any foreclosure action or to evidence to the bidder at any sale pursuant thereto the true condition of the title to or the value of the Mortgaged Premises, and all of which expenditures shall become so much additional indebtedness hereby secured which Mortgagor agrees to pay and all of such shall be immediately due and payable with interest thereon from the date of expenditure until paid at the Default Rate.

- Application of Proceeds. The proceeds of any foreclosure sale of the Mortgaged Premises or of any sale of property pursuant to Section 20(b) hereof shall be distributed in the following order of priority: First, on account of all costs and expenses incident to the loreclosure or other proceedings including all such items as are mentioned in Sections 20(b), 20(c) and 23 hereof; Second, to all other items which under the terms hereof constitute indebledness hereby secured in addition to that evidenced by the Note with interest thereon as herein provided; Third, to all interest on the Note; Fourth to all principal on the Note with any overplus to whomsoever shall be lawfully entitled to same.
- Mortgagee's Remedies Cumulative No Waiver. No remedy or right of Mortgagee shall be exclusive of but shall be cumulative and in addition to every other remedy or right now or hereafter existing at law or in equity or by statute or provided for in the Loan Agreement. No delay in the exercise or omission to exercise any remedy or right accruing on any default shall impair any such remedy or right or be construed to be a waiver of any such default or acquiescence therein, nor shall in affect any subsequent default of the same or different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by Mortgagee.
- 26. Mortgagee Party to Suits. If Mortgagee shall be made a party to or shall intervene in any action or proceeding affecting the Mortgaged Premises or the title thereto or the interest of Mortgagee under this Mortgage (including probate and bankruptcy proceedings), or if Mortgagee employs an attorney to collect any or all of the indebtedness hereby secured or to enforce any of the terms hereof or realize hereupon or to protect the lien hereof, or if Mortgagee shall incur any costs or expenses in preparation for the commencement of any foreclosure proceeding or for the defense of any threatened suit or proceeding which might affect the Mortgaged Premises or the security hereof, whether of not any such foreclosure or other suit or proceeding shall be actually commenced, then in any such case, Mortgagor agrees to pay to Mortgagee, immediately and without demand, all reisonable costs, charges, expenses and attorneys' fees incurred by Mortgagee in any such case, and the same shall constitute so much additional indebtedness hereby secured payable upon dentaged with interest at the Default Rate.
- 27. Modifications Not-To Affect Lien. Mortgagee, without notice to anyone, and without regard to the consideration, if any, paid therefor, or the presence of other liens on the Mortgaged Premises, may in its discretion release any part of the Mortgaged Premises or any person liable for any of the indebtedness hereby secured, may extend the time of payment of any of the indebtedness hereby secured and may grant waivers or other indulgences with respect hereto and thereto, without in any way affecting or impairing the liability of any party liable upon any of the indebtedness hereby secured or the priority of the lien of this Mortgage upon all of the Mortgaged Premises not expressly released, and may agree with Mortgagor to modifications to the terms and conditions contained herein or otherwise applicable to any of the indebtedness hereby secured (including modifications in the rates of interest applicable thereto).

- 28. **Notices.** All communications provided for herein shall be made in accordance with the provisions of the Loan Agreement.
- 29. Partial Invalidity. All rights, powers and remedies provided herein are intended to be limited to the extent necessary so that they will not render this Mortgage invalid, unenforceable or not entitled to be recorded, registered or filed under any applicable law. If any term of this Mortgage shall be held to be invalid or unenforceable, the validity and enforceability of the other terms of this Mortgage shall in no way be affected thereby.
- 30. Successors and Assigns. Whenever any of the parties hereto is referred to, such reference shall be deemed to include the successors and assigns of such party; and all the covenants, promises and agreements in this Mortgage contained by or an behalf of Mortgagor, or by or or usual of Mortgage, shall bind and inure to the benefit of the respective successors and assigns of such parties, whether so expressed or not.
- 31. Default Interest Rate. For purposes of this Mortgage, "Default Interest Rate" shall have the meaning ascribed to such term in the Note.
- 32. Headings. The headings in this instrument are for convenience of reference only and shall not limit or otherwise affect the meaning of any provision hereof.
- 33. Changes, Etc. This instrument and the provisions hereof may be changed, waived, discharged or terminated only by an instrument in writing signed by the party against which enforcement of the change, waiver, discharge or termination is sought.

[Signatures appear on the following page]

0417433282 Page: 16 of 21

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned have executed these presents as of the day and year first above written.

NORTHBRO PROPERTIE	OK COMMERCIAL S, LLC
By: And	La Walter Member
State of Illinois)	
County of (WK-) SS.	
I, the undersigned, a Notary Public, in and for the county and State aforesaid, DO HEREBY CERTIFY, that May May represent the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such which and they signed and delivered the said instrument pursuant to authority given by the of said , as their free and voluntary act, act as the free and voluntary act of said , as aforesaid, for the uses and purposes there in set forth.	
Given under my hand and official seal this 11th day	Jul , 2004
Notary Public film (t	Mon
OFFICIAL SEAL" PETER C. ECONOMOS Notary Public, State of Nilhous My Commission Expires 5/26/07	OFF.

0417433282 Page: 17 of 21

UNOFFICIAL COPY

Exhibit A

Legal Description

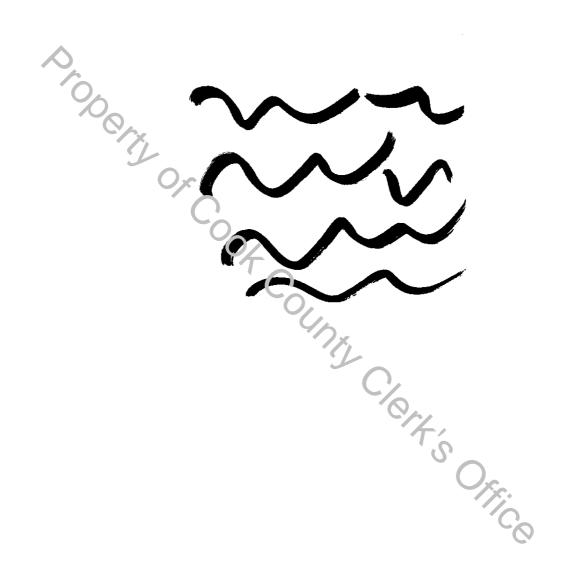


Exhibit B

Permitted Exceptions

- 1. General real estate taxes not yet due and payable.
- 2. A 30 foot building line as shown on the plat of said subdivision of Vorbrook Commercial Park Subdivision, recorded September 11,1975 as document 23219091 and filed September 12, 1975 as document LR2829208 also as shown on plat of resub recorded August 2, 1995 as document 95513270, over the southeasterly line.
- 3. A 10 foot easement for public utilities and drainage, as shown on plat of Vorbrook Commercial Parl. Subdivision, recorded September 11,1975 as document 23219091 and filed September 12, 1975 as document LR2829208, also as shown on plat of resub recorded August 3, 1995 as document 95513270, over the southeasterly line.
- 4. A 5 foot easement for electricity and telephone, as shown on plat of Vorbrook Commercial Park Subdivision, recorded September 11,1975 as document 23219091 and filed September 12, 1975 as document LR2829208, also as shown on plat of resub recorded August 3, 1995 as document 95513270, over the southwesterly line.
- 5. A 30 foot public utility and drainage easen ent, as shown on plat of Vorbrook Commercial Park Subdivision, recorded September 11,1975 as document 23219091 and filed September 12, 1975 as document LR2829208, also as shown on plat of resub recorded August 3, 1995 as document 95513270, over the southeasterly line.
- 6. A 20 foot easement for drainage purposes, as shown on plat of Vorbrook Commercial Park Subdivision, recorded September 11,1975 as document 232,19091 and filed September 12, 1975 as document LR2829208, also as shown on plat of resub recorded August 3, 1995 as document 95513270, over the northwesterly line.
- 7. A 10 foot easement for electricity and telephone, as shown on plat of Vorprock Commercial Park Subdivision, recorded September 11,1975 as document 23219091 and filed September 12, 1975 as document LR2829208, also as shown on plat of resub recorded August 3, 1995 as document 95513270, over the northwesterly line.
- 8. A 10 foot easement for public utilities, drainage, and water main, as shown on plat of Vorbrook Commercial Park Subdivision, recorded September 11,1975 as document 23219091 and filed September 12, 1975 as document LR2829208, also as shown on plat of resub recorded August 3, 1995 as document 95513270, over the northeasterly line.
- 9. Covenants and restrictions contained in Declaration of Protective Covenants, filed September 25, 1975 as document LR2831194 and recorded September 25, 1975 as document 23233862.

- 10. Easement over part of the land for the purpose of installing and maintaining all equipment necessary to serve the subdivision and other land with gas service, together with right of access to said equipment, as created by grant to the Northern Illinois Gas Company and its respective successors and assigns, and as shown on Grant recorded October 20, 1983 as document 26829668, and as depicted on survey prepared by Paul Lotz, order no. 84-1-8, recertified February 27, 1984.
- 11. Easement in, upon, under, over and along part of the land to install and maintain all equipment for the purpose of serving the land and other property with telephone and electric service, together with right of access to said equipment, as created by grant to the Commonwealth Edison Company and the Illinois Bell Telephone Company, recorded December 13, 1983 as document 26894689, and as depicted on survey prepared by Paul Lotz, order No. 84-1-8, recertified February 27, 1984.
- 12. Easement for Public Utilities in favor of Village of Northbrook, and its/their respective successors and assigns, to install, operate and maintain all equipment necessary for the purpose of serving the land and other property, together with the right of access to said equipment, and the provisions relating thereto contained in the plat recorded/filed as document no. 95513270, affecting the areas designated "Easement for Public Utilities" on said plat.
- 13. Easement for Storm Sewer in favor of Village of Northbrook, and its/their respective successors and assigns, to install, operate and maintain all equipment necessary for the purpose of serving the land and other property, together with the right of access to said equipment, and the provisions relating the reto contained in the plat recorded/filed as document no. 95513270, affecting the areas designated "Easement for Storm Sewer" on said plat.
- 14. Easement for Storm Water Drainage in favor of Village of Northbrook, and its/their respective successors and assigns, to install, operate and maintain all equipment necessary for the purpose of serving the land and other property, together with the right of access to said equipment, and the provisions relating thereto contained in the plat recorded/filed as document no. 95513270, affecting the areas designated "Easement for Water Drainage" on said plat.
- 15. Easement in favor of the Commonwealth Edison Company, the Illinois Bell Telephone Company and Northern Illinois Gas Company, as its/their respective successors and assigns, to install, operate and maintain all equipment necessary for the purpose of serving the land and other property, together with the right of access to said equipment, and the provisions relating thereto contained in the plat recorded/filed as document no. 95513270, affecting the property shown within the dotted lines and marked "easement" on said plat.
- 16. Easement in favor of the Commonwealth Edison Company, the Illinois Bell Telephone Company and Northern Illinois Gas Company, as its/their respective successors and assigns, to install, operate and maintain all equipment necessary for the purpose of serving the land and other property, together with the right of access to said equipment, and the provisions relating thereto contained in the plat recorded/filed as document no. 23219091, and filed as document LR2829208, affecting the property lying within the dotted lines and marked "easement" on said plat.
- 17. Building line and easements as shown on the Plat of EMI Resubdivision recorded

January 19, 1977 as document 23794351.

18. Covenants and restrictions contained in the Restrictive Covenant for Construction of Sidewalks made by Motorola, Inc., a Delaware corporation, recorded August 1, 1995 as document 95520464

Property of Cook County Clerk's Office

0417433282 Page: 21 of 21

STREET ADDRESS: 4100 COMMERCIAL AVENUE

CITY: NORTHBROOK COUNTY: COOK

TAX NUMBER: 04-06-107-004-0000

LEGAL DESCRIPTION:

LOT 2 IN THE PLAT OF RESUBDIVISION OF LOTS 2 AND 3 IN VORBROOK COMMERCIAL PARK AND OF LOT 1 IN E.M.I. RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 4 TO 9 INCLUSIVE, 12, 13, 14, 16 AND 17 IN VORBROOK COMMERCIAL PARK, IN SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO SAID PLAT OF RESUBDIVISION RECORDED AUGUST 3, 1995 AS DOCUMENT 95513270.

Property of County Clerk's Office