

UNOFFICIAL COPY



Doc#: 0417540267
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 06/23/2004 02:22 PM Pg: 1 of 1

Prepared by:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521

SUBORDINATION OF LIEN

REJ# 218315 4044

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated February 5, 2000 and recorded February 14, 2000 as Document Number 00109919 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 2 IN BLOCK 10 IN WESTERN SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE A SUBDIVISION OF THE EAST HALF OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CHICAGO AND MAPERVILLE HIGHWAY AND WEST OF THE EAST LINE OF SECTION 6 AFORESAID, PRODUCED NORTH TO SAID HIGHWAY, SITUATED IN THE VILLAGE OF WESTERN SPRINGS, IN COOK COUNTY, ILLINOIS

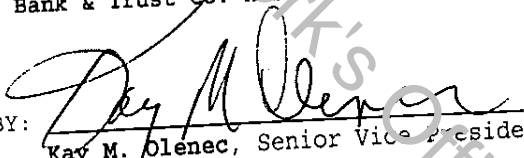
PROPERTY ADDRESS: 4376 Grand Avenue, Western Springs, Illinois 60558.
PIN NO. 18-06-411-010-0000 Vested in Michael J. Lynch and Nancy A. Lynch, his wife, as Joint Tenants.

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$250,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 7th day of June, 2004.

BY: 
Kay M. Olenec, Senior Vice President

SEAL

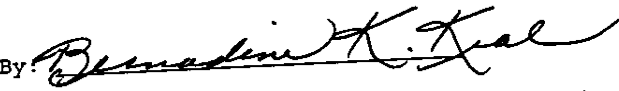
State of Illinois
County of DuPage



30X 169

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 7th day of June, 2004.

By: 
Notary Public in and for the State of Illinois

My Commission expires August 2, 2004

