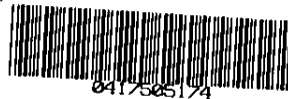


UNOFFICIAL COPY

STC 1 307903

SUBORDINATION REQUESTED BY:
FAIRWAY MORTGAGE, INC.

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST CO.
12600 S. Harlem Ave.
Palos Heights, IL 60463



Doc#: 0417505174
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/23/2004 11:45 AM Pg: 1 of 2

Property of Cook County Clerk's Office

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by:
Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1920
CHICAGO, IL 60602

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 26th day of June, 2003 by Palos bank and Trust Company, doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

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A

WITNESSETH

WHEREAS, the Bank is the owner of one Mortgage dated December 31, 1999 and recorded January 20, 2000, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 00046616 made by Michel A. Cesario and Patricia A. Cesario, his wife, as joint tenants, the "Borrowers" to secure an indebtedness of \$30,000.00 ("Mortgage"); and Doc# 0319604038

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 17128 Teakwood, Tinley Park, IL 60477 and more specifically described as follows:

LOT 208 IN TIMBERS ESTATES PHASE III, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27 AND PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 27-27-309-019

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's Mortgage dated the 26th day of June, 2003 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number , and securing the loan made by Mortgagee to Borrower, in the amount of \$92,000.00.

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2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

PALOS BANK AND TRUST COMPANY

By *Robert A. Shanks*
Robert A. Shanks
Vice President

STATE OF ILLINOIS

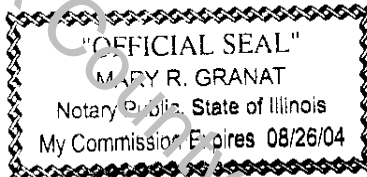
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert A. Shanks, Vice President OF PALOS BANK AND TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 26th day of June 2003.

Notary Public *Mary R. Grant*

Commission Expires *8-26-04*



Clerk's Office