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Doc#: 0417505179
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 06/23/2004 11:48 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, under the date of Febraury 3, 2001, a mortgage was given to Howard A. Mitchell and Dawn M. Mitchell by Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B, in the original amount of \$10,000.00, which mortgage was recorded on March 8, 2001, in Document number 001-0182797 of Cook County, Illinois Records, and which mortgage covers the following described real property situate and lying in:

See attached Schedule A

WHEREAS, _____ has agreed to make a mortgage loan to Howard A. Mitchell and Dawn M. Mitchell in the amount of \$127,000.00, hereinafter called the "new mortgage", covering the property above described, provided the mortgage first described is subordinated to it; and

WHEREAS, the undersigned, in order to induce the making of the new mortgage loan and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, desires to subordinate their mortgage to the new mortgage;

NOW THEREFORE, in consideration of the premises, the mortgage first described above is by this instrument subordinated and made inferior to the mortgage to be given to Howard A. Mitchell and Dawn M. Mitchell, dated _____, 20____, and recorded 0010182797, 20__ in Volume _____, Page __, of the Cook County, Illinois Records.

IN WITNESS WHEREOF, I/we have hereunto set my/our _____ and seal(s) this 15th day of January, 2003.

Signed, sealed and delivered in the presence of:

NOTEHOLDER

Kathryn C. Cuthrell
By: Kathryn C. Cuthrell
Title: Authorized Signer

Ann L. Holland
Attest: Ann L. Holland
Title: Authorized Signer

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1920
CHICAGO, IL 60602

COMMONWEALTH OF VIRGINIA
COUNTY OF HENRICO

ss:

I DO HEREBY CERTIFY that on this day, before me, _____ officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared Kathryn C. Cuthrell and Ann L. Holland to me known to be the person(s) described in and who executed the foregoing instrument and they acknowledged before me that they executed the same for the purposes therein described.

WITNESS my hand and official seal in the County and State last aforesaid this 15th day of January, 2003.

Selena Y. Scott
Notary Public

My Commission Expires:
December 31, 2003

Loan Number 0010547370



200657

P 2/8

File Number: TM81402

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LEGAL DESCRIPTION

The West half of Lot 26 in Block 2 in Frederick H. Bartlett's Chicago Highlands, in the Northwest quarter of Section 20, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 6052 64th Street
Chicago IL 60638

19-20-107-046

Property of Cook County Clerk's Office