

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
ARCHER BANK
4970 SOUTH ARCHER
AVENUE
CHICAGO, IL 60632



Doc#: 0417506072
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/23/2004 10:37 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:
ARCHER BANK
4970 SOUTH ARCHER
AVENUE
CHICAGO, IL 60632

SEND TAX NOTICES TO:
ARCHER BANK
4970 SOUTH ARCHER
AVENUE
CHICAGO, IL 60632

FOR RECORDER'S USE ONLY

11419893

This Modification of Mortgage prepared by:

Kim Kuzmicki
ARCHER BANK
4970 SOUTH ARCHER AVENUE
CHICAGO, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 26, 2004, is made and executed between Chandulal M. Patel, married to Nita Patel, whose address is 6998 Fieldstone Dr., Burr Ridge, Illinois 60527 (referred to below as "Grantor") and ARCHER BANK, whose address is 4970 SOUTH ARCHER AVENUE, CHICAGO, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 26, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

August 1, 2002 as Document Numbers 0020840965 and 0020840966.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 19, 20 AND 21 IN BLOCK 83 IN CHICAGO HEIGHTS, A SUBDIVISION IN THE NORTH 1/2 OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 325 E. 14th St., Chicago Heights, IL 60411. The Real Property tax identification number is 32-21-212-037; 32-21-212-038 and 32-21-212-039

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of the Note has been increased to \$375,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

5-1
R3
5-2
m.40

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 11419893

Page 2

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

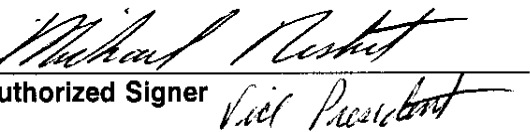
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 26, 2004.

GRANTOR:

X 
Chandulal M. Patel

LENDER:

ARCHER BANK

X 
Authorized Signer *Vice President*

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 11419893

(Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

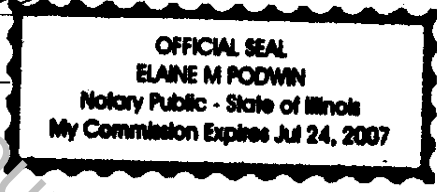
On this day before me, the undersigned Notary Public, personally appeared **Chandulal M. Patel**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3rd day of June, 2004

By Elaine M. Podwin Residing at 5247 S. Harding
Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 7/24/07



60632

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 10 day of June, 2004 before me, the undersigned Notary Public, personally appeared Michael Nesbit and known to me to be the vice pres, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kimberly A. Kuzmicki Residing at Quincy

Notary Public in and for the State of Illinois

My commission expires 12-11-05

