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Joel Goldman, Esq. 5105 Tollview Dr., #199 Rolling Meadows, IL 60008

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Doc#: 0417611262 Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 08/24/2004 10:48 AM Pg: 1 of 4

## MODIFICATION OF REVOLVING CREDIT LOAN AGREEMENT AND MORTGAGE

This Modification of Revolving Credit Loan Agreement and Mortgage (the "Modification") is made this 2nd day of June, 2004, by and between, JAMES F. MARRAN T/U AND BARBARA H MARRAN T/U THE JAMES F. MARRAN TRUST AGREEMENT DTD 04/01/95 (EACH AS TO AN UNDIVIDED 1/2 INTEREST) (the "Borrower") and NEW TRIER FEDERAL CREDIT UNION, incorporated by an Act of Congress (the "Lender"), with reference to the following facts:

By that certain Mortgage (the "Mortgage") dated \*\* by and between Borrower and Lender, as Mortgagee, recorded on the 27th day of March, 2002 as Document No. 0020345817 with the Recorder of Deeds of Cook County, Illinois, the Borrower mortgaged to Lender that certain real property located in Cook County, Illinois, legally described as follows:

LOTS 3 AND 4 IN BLOCK 1 IN GREGORY'S SUBDIVISION OF THE SOUTH 1/2 OF LOTS 26, 27 AND 28 IN BAXTER'S SUBDIVISION OF THE SOUTH PART OF QUILMETTE RESERVATION IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.:

05-35-303-017-0000

Address: 125 Fourth St., Wilmette, IL 60091

Credit Loan Agreement Mortgage secures the Revolving

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"Agreement") of even date establishing a line of credit in the amount of \$200,000.00.

- b. Borrower wishes to increase the total amount of indebtedness allowed under the line of credit, the amount secured by the said Modification, and wishes to repay per the Agreement based on a 180 month amortization. Lender agrees to this modification with respect to the line of credit limit, mortgage amount and amortization.
- c. The Agreement and Mortgage are hereby modified and amended as follows:
  - 1. The grant set forth in the Mortgage is made for the purpose of securing, and shall secure payment of the Agreement with interest thereon, according to its terms, per a credit limit of \$325,000.00, as well as payment by Borrower of all sums due and owing under and performance of all obligations set forth in the Agreement and this Modification, and satisfaction and performance by Borrower of each and every obligation and agreement of Borrower set forth in the Agreement, Mortgage, or this Modification.
  - 2. The credit limit as set forth in the Agreement is increased to \$325,000.00.
- 3. The AGREEMENT is hereby modified by deleting '120 month" and replacing same with "180 months" in those two Sections titled HOW TO REPAY YOUR LOANS-DRAW PERIOD and PRINCIPAL REDUCTION.
  - 4. All other terms, except as modified and amended by this Modification, are confirmed and ratified and all provisions thereof in the Revolving Credit Loan Agreement and Mortgage shall remain in full force and effect.

BHM

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County Clark's Office

uted this Modification IN WITNESS WHEREOF, of Révolving Credit Loan Agreement and Mortgage on the date first set forth above.

BORROWER:

MARRAN, Trustee

(seal)

BARBARA H. MAPRAN,

LENDER:

NEW TRIER FEDERAL CREDIT UNION, incorporated by an Act of Congress

BHR

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## **UNOFFICIAL COPY**

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COUNTY O	F C	0	0	K	)	

## ACKNOWLEDGMENTS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JAMES F. MARRAN and BARBARA H. MARRAN, personally known to me to be the same Person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this 2nd day of June, 2004 in Person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

(SEAL)

CASTILLAL SEAL

JOELLAND PAVIS

NOTARY PUBLIC - STATE OF ILLINOIS

MY COMMISSION EXPLRES: 03-13-07

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joelian Davis personally known to me to be the Loan Officer of NEW TRIER FEDERAL CREDIT UNION, incorporated by an Act of Congress, appeared before me this day of day of , 2004 and acknowledged that she executed and delivered the foregoing instrument as the free and voluntary act of NEW TRIER FEDERAL CREDIT UNION, and that said action has been duly authorized by the said NEW TRIER FEDERAL CREDIT UNION.

Notary Public

(Seal)

"OFFICIAL SEAL"
Linda M. Fontana
Notary Public, State of Illinois
My Commission Exp. 03/28/2005