

UNOFFICIAL COPY

April 28, 2004

PREPARED BY:
THE PRIVATE BANK & TRUST CO.
SCOTT DEBOER
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602



Doc#: 0417701244
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/25/2004 10:53 AM Pg: 1 of 3

WHEN RECORDED RETURN TO:
THE PRIVATE BANK & TRUST CO.
ATTN: SCOTT DEBOER
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602

SUBORDINATION OF LIEN

WHEREAS, John F. Lesch and Mary M. Lesch by a Mortgage dated November 6, 2003 and recorded in the Recorder's Office of Cook County, Illinois on December 31, 2003 as Document Number 0336527050 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY certain premises in Cook County, Illinois described as:

LEGAL DESCRIPTION: SEE ATTACHED

PERMANENT PARCEL NUMBER: 17-16-108-033-1028

COMMON ADDRESS: 130 S. Canal, Unit #302
Chicago, IL 60606

to secure a note for \$50,000 with interest payable as therein provided; and

WHEREAS, John F. Lesch and Mary M. Lesch by mortgage dated 12/26/04 and recorded in said Recorder's Office on _____, as Document _____, hereinafter referred to as First Mortgage, did convey unto Washington Mutual Bank, FA the said premises to secure a note for \$250,000 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by The Private Bank & Trust Company who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to Washington Mutual Bank, FA above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE HUNDRED (100.00) DOLLARS to in hand paid, the said The Private Bank & Trust Company does hereby covenant and agree with the said Washington Mutual Bank, FA for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank & Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Washington Mutual Bank, FA as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.


by 333

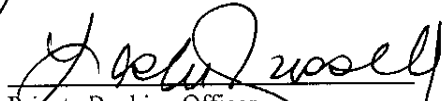
DC 285

8/96913

3

UNOFFICIAL COPY


Associate Managing Director

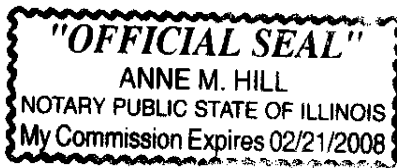

Private Banking Officer

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John Papier, personally known to me to be the Associate Managing Director of The Private Bank & Trust Company, a corporation, and Leslie Russell personally known to me to be the Private Banking Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Associate Managing Director and Private Banking Officer, they signed and delivered the said instrument as Associate Managing Director and Private Banking Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 3rd day of May 2004


Notary Public



Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION:

PARCEL 1: UNIT 302 IN THE METROPOLITAN PLACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARTS OF BLOCK 50 IN SCHOOL SECTION ADDITION TO CHICAOG IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99214670, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE (EXCLUSIVE) RIGHT TO THE USE OF PARKING SPACE 110, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 99214670.

PARCEL 3: NON-EXCLUSIVE EASEMENT IN FAVOR OF PARCEL 1 FOR INGRESS, EGRESS, USE, ENJOYMENT AND SUPPORT AS CREATED BY RECIPROCAL EASEMENT AGREEMENT RECORDED AS DOCUMENT NUMBER 99214669 OVER, UPON AND UNDER PREMISES DESCRIBED THEREIN.

Property of Cook County Clerk's Office