

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



0417727107

Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
9550 W. Higgins Road
Rosemont, IL 60018

Doc#: 0417727107
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/25/2004 03:32 PM Pg: 1 of 3

RECORDER'S STAMP

0404-10024

This agreement made 19 day of May, 2004 between, Jose L. Zamora and Maria C. Zamora, his wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Mortgage Bancorp Services.

Whereas, Borrower is the owner in fee of premises situated at 1002 11th Avenue, Melrose Park, IL 60160 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 22nd day of April, 2002, recorded in the Cook County Recorder's Office on the 3rd day of May, 2002 as Document Number 0020508255, being made by Borrower to Lien holder to secure payment amount of Thirty-Four Thousand and 00/100 dollars (\$34,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Mortgage Bancorp Services is about to accept from Borrower a mortgage covering said premises hereabove described, bearing the date of the _____ day of _____, 2004, made by Borrower to Mortgage Bancorp Services to secure payment of One Hundred Sixty-Five Thousand and 00/100 dollars (\$165,000.00) plus interest,

Whereas, Mortgage Bancorp Services will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Mortgage Bancorp Services said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Mortgage Bancorp Services.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Jose L. Zamora
Jose L. Zamora

X Maria C. Zamora
Maria C. Zamora

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

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State of Illinois
County of _____

Before me, the undersigned notary for said County and State, personally Jose L. Zamora and Maria C. Zamora, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2004.

Notary Public

Cole Taylor Bank (Lienholder)

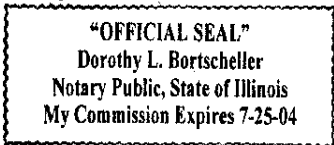
BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 13th day of May, 2004.

Dorothy L. Bortscheller
Notary Public



PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY
LEGAL DESCRIPTION

LOTS 11 AND 12 IN BLOCK 21 IN HENRY ULLRICH'S PIONEER ADDITION TO MELROSE PARK, BEING A SUBDIVISION IN THE SOUTH ½ OF SECTION 3, AND PART OF SECTION 10, IN TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. # 15-03-434-014

COMMON PROPERTY ADDRESS: 1002 11TH AVENUE, MELROSE PARK, IL 60160

Property of Cook County Clerk's Office