Prepared by Prepared Box.

Petern 10.

Petern 10.

Midwest Community Box.

510 Park Cust Dr.

Doc#: 0418042387

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 06/28/2004 11:05 AM Pg: 1 of 3

## ASSIGNMENT OF RENTS

04-06339 metro

NOW ALL MEN BY THESE PRESENTS, that we, the undersigned, 3350 N. I.El)ZIE, L.L.C., an Illinois Limited Liability Company, located at Cook County, State of Illir sis for and in consideration of a loan paid by MIDWEST COMMUNITY BANK, an Illinois Benking Corporation, and other good and valuable consideration the receipt whereot is neceby acknowledged, do hereby assign, transfer, and set over to the said MIDWEST COMMUNITY BANK, as collateral security for said loan, the rents and profits realized by us from the date hereof, upon the following described property, situated and being in the City of Chicago, County of Cook, State of Illinois, to-wit:

REFER TO EXHIBIY "A" ATTACHED HERETO AND MADE A PART HEREOF.

And, following a default with respect to said loan, we hereby authorize and empower the said MIDWEST COMMUNITY PANK, its authorized agents and attorneys, to act for us, and rent the above described premis;s, and in our place collect and receipt for said rent, either monthly, quarterly, or as they may see it, from tenants in possession.

This assignment of rents being made for the purpose of being applied to repairs, insurance and taxes on said premises, and interest and fit es levied in accordance with the By-Laws of said Association, and principal on loan #16530, if any of such payments become delinquent, made on the above described property, by the said MIDWEST COMMUNITY BANK; the rents when so collected to be applied in satisfaction of any such delinquent payments.

This assignment and transfer of rents and profits is to be abso ut to the extent of the repairs necessary, principal, fines and interest on said loan, until the time when said loan shall be fully paid, and shall continue in full force and effect during the period of redemption if said mortgage shall be foreclosed. The undersigned furth r relinquish all rights of homestead in said premises and in the rents and profits therefrom.

0418042387 Page: 2 of 3

## **UNOFFICIAL COPY**

Dated this 18th day of June, 2004, A.D.

3350 N. KEDZIE, L.L.C.

ALFRED G. MCCONNELL, AS TRUSTEE OF THE ALFRED G. MCCONNELL TRUST RESTATED NOVEMBER 12, 2001, its SOLE MEMBER

**ACKNOWLEDGEMENT** 

STATE OF ILLINOIS

}ss.

COUNTY OF COOK

On this, the 1811 day of 1912, 2004, A.D., before me, the undersigned notary, personally appeared, Alf ed @ McConnell, known to me, or satisfactorily proven to be the person(s) whose name(s) are subscribed to the within instrument, and acknowledged that they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have unto set my hand and official seal.

Carl a Mc Comell

OFFICIAL 25 )L
CAROL P MCCO ANFIL
Notary Public - State of Hilmols
My Commission Expires May 15, 2007

0418042387 Page: 3 of 3

Coot County Clart's Office

E 10

## UNOFFE COPY

Land in the CITY of CHICAGO, COOK, ILLINOIS, described as follows:

THAT PART OF THE SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST, OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WEST LINE OF NORTH KEDZIE AVENUE, WHICH POINT IS 150 FEET SOUTH, MEASURED ALONG SAID WEST LINE OF NORTH KEDZIE AVENUE FROM THE POINT OF ITS INTERSECTION WITH THE NORTH LINE OF SAID SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 23; THENCE SOUTH ALONG SAID WEST LINE OF NORTH KEDZIE AVENUE, A DISTANCE OF 320.40 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 23, A DISTANCE OF 246.01 FEET; THENCE NORTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 38 DEGREES 13 MINUTES TO THE RIGHT WITH AN EXTENSION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 196.42 FEET TO A POINT WHICH IS A DISTANCE OF 400 FEET WEST, MEASURED ALONG A LINE PAR LUEL WITH THE NORTH LINE OF SAID SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 23, FROM SAID WEST LINE OF NORTH KEDZIE AVENUE; THENCE NORTH PARALLEL WITH THE WEST LINE OF NORTH KEDZIE AVENUE, 198.90 FF FT TO A POINT WHICH IS 150 FEET SOUTH, MEASURED ON A LINE PARALLEL WITH SAID WEST LINE OF NORTH KFLZIE AVENUE, FROM SAID NORTH LINE OF THE SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 23; THENCE EAST PAPALLEL WITH SAID NORTH LINE OF THE SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 23, A DISTANCE OF 400 FLAT TO THE PLACE OF BEGINNING.

PIN(S): 13-23-411-004-0000

Commonly Known As: 3350 N. KEDZIE

File Number: 04-063397