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Doc#: 0418048035
Eugene "Gene" Moore Fee: \$42.50
Cook County Recorder of Deeds
Date: 06/28/2004 10:12 AM Pg: 1 of 10

WHEN RECORDED MAIL TO:

Bank One, N.A. Retail Loan
Servicing KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606



2837269+5

SINGLA, SURESH
MODIFICATION AGREEMENT

00414511270688

FOR RECORDER'S USE ONLY

This Modification Agreement prepared by:

DIANE M HAYDOCK, PROCESSOR
P.O. Box 2071
Milwaukee, WI 53201-2071

414511270688

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated May 15, 2004, is made and executed between SURESH SINGLA and NARINDER K SINGLA, whose addresses are 3906 FARGO AVE, SKOKIE, IL 60076 and 3906 FARGO AVE, SKOKIE, IL 60076 (referred to below as "Borrower"), SURESH SINGLA, whose address is 3906 FARGO AVE, SKOKIE, IL 60076; SONIKA SINGLA, HUSBAND AND WIFE, whose address is 3906 FARGO AVE, SKOKIE, IL 60076; NARINDER K SINGLA, whose address is 3906 FARGO AVE, SKOKIE, IL 60076 and MEERA SINGLA, HUSBAND AND WIFE, whose address is 3906 FARGO AVE, SKOKIE, IL 60076; AS JOINT TENANTS (referred to below as "Grantor"), and BANK ONE, NA(OHIO) (referred to below as "Lender").

RECITALS

Lender has extended credit to Borrower pursuant to a Bank One Home Equity Line of Credit Agreement and Disclosure Statement dated February 20, 2002, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated February 20, 2002 and recorded on March 18, 2002 in DOC 0020305340 in the office of the County Clerk of COOK, Illinois (the "Mortgage").

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

Tax ID : 10-26-319-026-0000

LOT 13 (EXCEPT THE EAST 6 INCHES THEREOF) AND THE EAST 0.50 FEET OF LOT 14 IN BLOCK

UNOFFICIAL COPY**MODIFICATION AGREEMENT**

Loan No: 414511270688

(Continued)

1 IN ANTERRY SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT PART TAKEN FOR STREET) OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3906 FARGO AVE, SKOKIE, IL 60076. The Real Property tax identification number is 10-26-319-026-0000.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$250,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$250,000.00** at any one time.

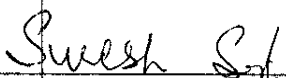
As of **May 15, 2004** the margin used to determine the interest rate on the outstanding unpaid principal amount due under the Equity Line Agreement shall be **-0.76%**.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

MODIFICATION FEE. Borrower agrees to pay Lender a Modification Fee of \$75. This fee will be billed to the Borrower's account, will be reflected on Borrower's next periodic statement after the date of this Modification Agreement and will be due as part of the next monthly payment. If Borrower has signed up for ACH automatic payment deduction, this fee will be included in the next scheduled ACH transaction after the date of this Modification Agreement.

BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED MAY 15, 2004.

BORROWER:

x 
 SURESH SINGLA, Individually

x 
 NARINDER K SINGLA, Individually

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MODIFICATION AGREEMENT

Loan No: 414511270688

(Continued)

GRANTOR:

X Suresh Singla
SURESH SINGLA, Individually

X Narinder K Singla
NARINDER K SINGLA, Individually

X Meera Singla
MEERA SINGLA, Individually

X Sonika Singla
SONIKA SINGLA, Individually

LENDER:

X Cynthia Meiri
Authorized Signer
Cynthia Meiri

Property of Cook County Clerk's Office

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MODIFICATION AGREEMENT

Loan No: 414511270688

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

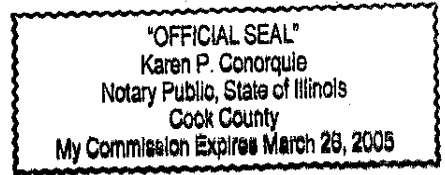
STATE OF _____)

Ill

COUNTY OF _____)

Cook

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On this day before me, the undersigned Notary Public, personally appeared **SURESH SINGLA**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of June, 2004.

By Karen P. Conorquie Residing at 420 Dempster

Notary Public in and for the State of Ill

My commission expires 3/25/04

Property of Cook County Clerk's Office

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MODIFICATION AGREEMENT

Loan No: 414511270688

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

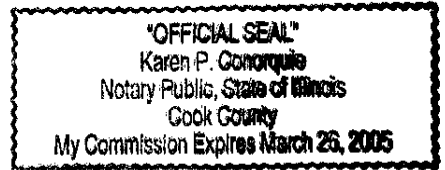
STATE OF _____)

Ill.

COUNTY OF _____)

Cook

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On this day before me, the undersigned Notary Public, personally appeared **NARINDER K SINGLA**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of May, 2004.

By Karen P Conroy Residing at 400 Dempster

Notary Public in and for the State of Ill.

My commission expires 3/26/05

Property of Cook County Clerk's Office

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MODIFICATION AGREEMENT

Loan No: 414511270688

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

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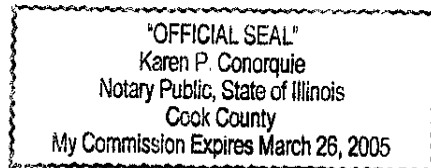
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COUNTY OF

Cook

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On this day before me, the undersigned Notary Public, personally appeared **SURESH SINGLA**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of May, 2004.

By Karen P. Conorquie Residing at 4200 Dempster

Notary Public in and for the State of IL

My commission expires 3/26/05

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION AGREEMENT

Loan No: 414511270688

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Ill

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COUNTY OF

Cook

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On this day before me, the undersigned Notary Public, personally appeared **NARINDER K SINGLA**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of May, 2004.

By

Karen P. Conorquie

Residing at

4200 Dempster

Notary Public in and for the State of

Ill

My commission expires

3/24/05

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MODIFICATION AGREEMENT

Loan No: 414511270688

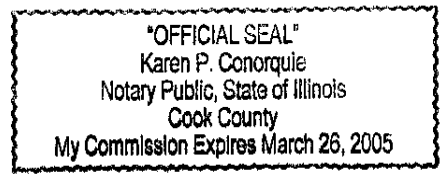
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____

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COUNTY OF _____

On this day before me, the undersigned Notary Public, personally appeared **MEERA SINGLA**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of May, 2005.

By *Karen P. Conorquie* Residing at *4200 Dempster*

Notary Public in and for the State of *Ill*

My commission expires *3/26/05*

Property of Cook County Clerk's Office

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MODIFICATION AGREEMENT

Loan No: 414511270688

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Ill

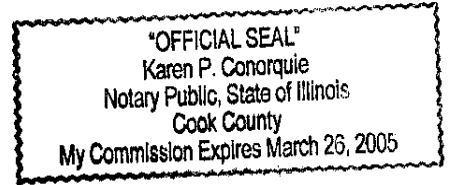
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COUNTY OF

Cook

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On this day before me, the undersigned Notary Public, personally appeared **SONIKA SINGLA**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of May, 2004.

By *Karen P Conorquie*

Residing at *4200 Dempster*

Notary Public in and for the State of *Ill*

My commission expires *3/26/05*

Property of Cook County Clerk's Office

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MODIFICATION AGREEMENT

Loan No: 414511270688

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF

Ill

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COUNTY OF

Cook

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On this 15th day of May, 2004 before me, the undersigned Notary Public, personally appeared Cynthia Meiri and known to me to be the Banking Ctr. Mgr. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument.

By Karen P. Conroy

Residing at 4200 Dempster

Notary Public in and for the State of Ill

My commission expires 3/26/05

CLERK'S OFFICE OF COOK COUNTY