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Doc#: 0418341171
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/01/2004 12:18 PM Pg: 1 of 4

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

DAVID A. KALLICK
TISHLER & WALD, LTD.
200 S. WACKER DR.
SUITE 3000
CHICAGO, IL 60606

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME ACRE DEVELOPMENT, LLC		FIRST NAME		MIDDLE NAME		SUFFIX	
OR 1b. INDIVIDUAL'S LAST NAME		CITY CHICAGO		STATE IL	POSTAL CODE 60630	COUNTRY USA	
1c. MAILING ADDRESS 4849 N. MILWAUKEE AVENUE #302				1f. JURISDICTION OF ORGANIZATION ILLINOIS		1g. ORGANIZATIONAL ID #, if any 835749 <input type="checkbox"/> NONE	
1d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION LLC					

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME		FIRST NAME		MIDDLE NAME		SUFFIX	
OR 2b. INDIVIDUAL'S LAST NAME		CITY		STATE	POSTAL CODE	COUNTRY	
2c. MAILING ADDRESS				2f. JURISDICTION OF ORGANIZATION		2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE	
2d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION					

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME BANCO POPULAR NORTH AMERICA		FIRST NAME		MIDDLE NAME		SUFFIX	
OR 3b. INDIVIDUAL'S LAST NAME		CITY CHICAGO		STATE IL	POSTAL CODE 60639	COUNTRY USA	
3c. MAILING ADDRESS 4000 W. NORTH AVENUE							

4. This FINANCING STATEMENT covers the following collateral:

SEE EXHIBIT "A" ATTACHED HERETO.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable). 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) [ADDITIONAL FEE] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

COOK CO. RECORDER 1167-619

M.G.R. TITLE

PROPERTY OF Cook County Clerks Office

UNOFFICIAL COPY**UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME			
ACRE DEVELOPMENT, LLC			
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME					
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. TAX ID #: SSN OR EIN	ADDL INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any	<input type="checkbox"/> NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME					
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

SEE EXHIBIT "B" ATTACHED HERETO.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction — effective 30 years
 Filed in connection with a Public-Finance Transaction — effective 30 years

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EXHIBIT "A" TO UCC FINANCING STATEMENT

(A) All machinery, appliances, equipment, furniture and all other personal property of every kind or nature located in or on, or attached to, and used or intended to be used in connection with, or with the operation of, the real estate legally described in the financing statement addendum attached hereto ("Land"), buildings, structures, improvements or fixtures now or hereafter located or to be located on the Land, or in connection with any construction being conducted thereon, and all extensions, additions, improvements, substitutions and replacements to any of the foregoing;

(B) All building materials and goods which are procured or to be procured for use in or in connection with the improvements located upon the Land or the construction of additional improvements upon the Land, whether or not such materials and goods have been delivered to the Land;

(C) All plans, specifications, architectural renderings, drawings, licenses, permits, soil test reports, other reports of examinations or analyses of the Land or the improvements located thereon, contracts for services to be rendered to Debtor or otherwise in connection with said improvements and all other property, contracts, reports, proposals and other materials in any way relating to the Land or the improvements located thereon or the construction of additional improvements;

(D) All (a) judgments, insurance proceeds, awards of damages and settlements which may result from any damage to the Land or the improvements thereon and the property described in Paragraphs (A), (B) and (C) above or any part thereof or any rights appurtenant thereto; (b) proceeds of any sales or other dispositions of the Land and the improvements thereon and the property described in Paragraphs (A), (B) and (C) above or any part thereof; (c) contract rights, general intangibles, actions and rights in action, including, without limitation, all rights to insurance proceeds and unearned premiums arising from or relating to damage to the Land and the improvements thereon and the property described in Paragraphs (A), (B) and (C) above or any part thereof; and (d) proceeds, products, replacements, additions, substitutions, renewals and accessions of and to the Land and the improvements thereon and the property described in Paragraphs (A), (B) and (C) above or any part thereof;

(E) Any and all escrow accounts held by Secured Party or Secured Party's agent pursuant to any provision of any mortgage or security agreement executed by Debtor;

(F) Any and all after-acquired right, title or interest of Debtor in and to any of the property described in Paragraphs (A) through (E) above; and

(G) The proceeds from the sale, transfer, pledge or other disposition of any or all of the foregoing property.

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EXHIBIT "B"

LOTS 49 TO 60, BOTH INCLUSIVE, IN BLOCK 4 OF BROWN'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTH 45 ACRES OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Additional information for each lot is as follows:

<u>Common Address</u>	<u>Lot</u>	<u>PIN Number</u>
3434 S. Halsted	49	17-32-227-032
3434 S. Halsted	50	17-32-227-032
Note: Lots 49 and 50 share the same PIN Number		
3440-46 S. Halsted	51	17-32-227-033
3440-46 S. Halsted	52	17-32-227-034
3440-46 S. Halsted	53	17-32-227-035
3450 S. Halsted	54	17-32-227-036
3452 S. Halsted	55	17-32-227-037
3454 S. Halsted	56	17-32-227-038
3456 S. Halsted	57	17-32-227-039
3458 S. Halsted	58	17-32-227-040
3460-3466 S. Halsted	59	17-32-227-041
3460-3466 S. Halsted	60	17-32-227-042