

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

This Subordination Agreement, made this 10<sup>th</sup> day of June, 2004 by Prairie Bank and Trust Company

A. Prairie Bank and Trust Company is the owner and holder of that certain mortgage dated **May 7, 2004**, given by **Brian Bodie, married to Anne Gallagher**, recorded in the Office of the Recorder of Deeds of Cook County, IL, encumbering the property described below:

**THE SOUTH 1/2 OF THE EAST 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN# 01-21-301-009-0000

# 0418429077

PROPERTY ADDRESS: 190 Old Sutton Road  
Barrington, IL 60010

B. PRESTAR FINANCIAL CORP. (Mortgagee), it's successors and/or assigns, has made a mortgage loan to Borrower on **190 Old Sutton Road, Barrington, IL 60010** in the original principal amount of **\$178,000.00** secured by a mortgage on the Property.

C. Mortgagee would not make a loan to the Borrower unless its lien would be superior to the lien of Prairie Bank and Trust Company.

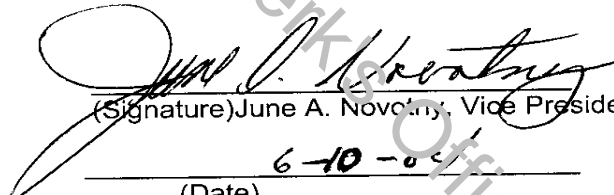
Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that;

1. Prairie Bank and Trust Company is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be effective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.

IN WITNESS WHEREOF, Prairie Bank and Trust Company has executed this Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.



Doc#: 0418429078  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 07/02/2004 09:45 AM Pg: 1 of 1

  
(Signature) June A. Novotny, Vice President  
6-10-04  
(Date)

A Notary Public in and for said county, in the state aforementioned, do hereby certify, that June A. Novotny who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and proposes set forth.

Given Under my hand and Notarial Seal this 10<sup>th</sup>, day of June, 2004.

(PLACE SEAL HERE)

  
(Notary Signature)



BOX 333-071

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5-17-2005 + 5