UNOFFICIAL COPY

SATISFACTION OF MORTGAGE

When recorded Mail to: Nationwide Title Clearing 2100 Alt 19 North Palm Harbor, FL 34683

L#:16474770



Doc#: 041892229
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 07/07/2004 02:54 PM Pg: 1 of 2

The undersigned certifies that it is the present owner of a mortgage made by SABINC PICASSO

to MORTGAGE ELECTPONIC REGISTRATION SYSTEMS, INC.

bearing the date 01/09/02 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book Page as Document Number 0020092128 The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE EXHIBIT A ATTACHED known as:300 BUCKINGHAM CIR PIN# 06-19-210-020-1332

ELGIN, IL 60120

Notary Public State of Florida ly Commissio Exp. July 30, 200 No. DD (234404 Bonded through (300) 432-4254 Florida Notary Assn., Inc.

dated 06/25/04

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

By:

Steve Rogers

Asst. Vice President

STATE OF FLORIDA COUNTY OF PINELLA!

The foregoing instrument was acknowledged before me on 06/25/04

by Steve Rogers the Asst. Vice President

of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

on behalf of said CORPORATION.

Mary Jo McGowan Notary Public/Commission expires: 07/30/2007 Prepared by: V Escalante - NTC 2100 Alt 19 N., Palm Harbor, FL 34683

FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

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20092128

(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the COUNTY [Type of Recording Jurisdiction]

of COOK [Name of Recording Jurisdiction]: UNIT 94-82-1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN OAKWOOD HILLS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 93401383, AS AMENDED, IN THE NORTHWEST 1/4 25 SECTION 19, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS P.I.N. #06-19-210-020-1332

Parcel ID Number: 300 BUCKINGHAM CIRCLE #C ELGIN ("Property Address"):

which currently has the address of

60120

[Zip Code]

which
[Cit, 7, Illinois
erected TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to con ply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right. to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling his Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items

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