UNOFFICIAL COPY



RECORD OF PAYMENT

The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the to the property) identified by tax identification number(s):

Commonly Known As

Which is hereafter rulerred to as the Property.

H-1664 M

Doc#: 0419545073 Eugene "Gene" Moore Fee: \$26,50 Cook County Recorder of Deeds

Date: 07/13/2004 09:50 AM Pg: 1 of 2

The property was "abjected to a mortgage or trust deed ("mortgage") recorded on 0326634092 granted from ASIGNA TO COMPANOS On or after a closing conducte 101 Alliance Title Corporation disbursed funds pursuant to payoff letter from the or its agents or assignee (hereinafter "Nortgagee"), for the purpose of causing the above mortgage to be satisfied.

- 3. This documentation is not issued by or on the first of the Mortgagee or as an agent of the mortgagee. This documentation is not a release of any mortgage. The extent of at year inuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should reak independent legal advice, and on which Alliance Title Corporation makes no implied or express representation, warranty, c. p. mise. This document does no more and can do no more than certify-solely by Alliance Title Corporation, and not at a agent for any party to the closing-that funds were disburse to Borrowers Mortgagee. Any power or duty to issue any legal recess solely with the Mortgagee, for whom the Alliance Title Corporation does not act as agent with respect to the sale closing or the subject mortgage. No release of mortgage is being hereby issued by the Alliance Title Corporation, and properties, if issued by the Mortgagee, will be recorded by the Alliance Title Corporation as a result of the closery so a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any part / o party attorney. Alliance Title Corporation makes no undertaking and accepts no responsibility with regard to the morty of or its release. Borrower discisins, waives and releases any obligation of the Alliance Title Corporation, in contract, tort or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, of with regard to the recording of any mortgage release, now or near the future.
- Borrower and Alliance Title Corporation agree that this RECORD OF PAYMENT at 1 be recorded by Alliance Title Corporation within 60 days of completion of the closing and that upon recordation of the PSCORD OF PAYMENT all of Alliance Title Corporation obligations to Borrower shall be satisfied, with Alliance Title Corporation to have no further obligation of any kind whatsoever to Borrowers arising out of or relating in any way to this RECO OF PAYMENT or any mortgage release. This sole and exclusive remedy for Alliance Title Corporation failure to record within 60 days shall be a refund upon demand of amounts collected from borrowers for recordation of this RECORD OF PAYNEL'1. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- This document is a total integration of all statements by Alliance Title Corporation relating to the mortgo 30. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representations, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, release and waivers, contained herein. Borrower waives any right to rely on uperseded by the statements, disclaimers, reclease and waivers, contained herein. Borrower waives any right to rely on my statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, thich expressly states that it is negating the legal efficacy of this document.

 | April |

Alliance Title Corporation

Subscribed and e me by the said Borle

Notary Public RECORD

Prepared By: Alliance Title Corp. 6321 N. Avondale Suite 104 Chicago, IL 60631

Mail To: Alliance Title Corp. 6321 N. Avondale Suite 104 Chicago, IL 60631

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LEGAL DESCRIPTION

LOT 67 IN WILLIAM ZELOSKY'S TERMINAL ADDITION TO WESTCHESTER IN THE SOUTH 1/2 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 15-16-416-007

ADDRESS: 923 BRISTOL AVE. WESTCHESTER, IL 60154