

UNOFFICIAL COPY

LaSalle Bank

Prepared by **Valarie Linton**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641



Doc#: 0419601107

Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 07/14/2004 09:25 AM Pg: 1 of 2

Account 119-7300136756

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25th day of May 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 13, 1999 and recorded July 21, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 99693600 made by Larry Juett and Annie Juett, his wife ("Borrowers"), to secure and indebtedness of \$26,400.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2256 West 81st Street, Chicago, IL 60620 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 20-31-113-029-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$63,945.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June 23 2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Sixty-Three Thousand Nine Hundred Forty-Five dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon
Sandra De Leon, Team Leader



STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of May 2004.

Mariu Ortiz
Notary Public

NO ABS

2053

NOTS/CALC 8/19/08/46

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CHICAGO TITLE INSURANCE COMPANY COMMITMENT FOR TITLE INSURANCE

SCHEDULE A (CONTINUED)

ORDER NO.: 1401 008196846 F1

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE WEST 27 FEET OF LOT 15 IN BLOCK 1 IN BEVERLY VIEW, A SUBDIVISION OF PART OF LOT 3 IN HUNTER'S SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office