

# UNOFFICIAL COPY



Doc#: 0419611298  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 07/14/2004 03:14 PM Pg: 1 of 2

STEWART TITLE OF ILLINOIS  
2 N. LaSALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

384349 3013

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 16TH day of JUNE 2004 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and GUSTAVO GALINDO, AND SANDRA GALINDO, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$10,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated SEPTEMBER 25, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on OCTOBER 15, 2003 as document No. 0328846118 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 239 IN TOWN POINTE SINGLE FAMILY UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

0419611297

P.I.N. 27353070070000

PROPERTY: 18093 BETTENHAUSEN DR, TINLEY PARK, IL 60477

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$258,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated JUNE 16, 2004 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on [ ] as Document No. [ ] for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 16TH day of JUNE 2004

BORROWERS:

[Signature]  
GUSTAVO GALINDO  
[Signature]  
SANDRA GALINDO

SUBORDINATING PARTY:

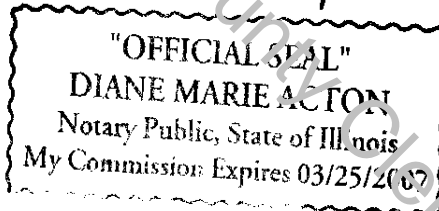
By: [Signature]  
Attest: [Signature]

STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, Diane Marie Acton do hereby certify that Gustavo Galindo and Sandra Galindo personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 16th day June, 2004.

[Signature]  
NOTARY PUBLIC



STATE OF ILLINOIS )  
COUNTY OF ~~DUPAGE~~ Cook ) SS

I, THE UNDERSIGNED do hereby certify that, LONNIE O'BRIEN personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and JUDY LATOZA personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 16TH day of JUNE

[Signature]  
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:  
KENNETH KORANDA  
2650 WARRENVILLE ROAD  
SUITE 500  
DOWNERS GROVE, IL 60515-1721

WHEN RECORDED RETURN TO:  
MID AMERICA BANK, FSB.  
2650 WARRENVILLE ROAD  
SUITE 500  
DOWNERS GROVE, IL 60515-1721