

UNOFFICIAL COPY



Doc#: 0419708014
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 07/15/2004 10:10 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

Mortgagors: MICHAEL A. SMITH AND SHEILA Y. SMITH

Mortgagee: AMERICAN GENERAL FINANCE, INC.

Mortgage: Date: 10/16/2003

Date Recorded: 01/09/2004

Principal Amount: \$ 7,347.00

Instrument No: 200401090005018

County Recorded: CITY OF VIRGINIA BEACH

Legal Description of Property: See attached description.

Address of Property: 3517 GOOD HOPE ROAD
VIRGINIA BEACH, VA 23452

RETURN TO: T-19474-04
First Title and Escrow
20 West Gude Dr. Ste. 450
Baltimore, MD 21250

TAX ID# - 07-30-007-0000

Lender (Requesting Subordination): Mortgage Investors Corporation

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 128,347.00

Dated: May 3, 2004

Doc# 0413339056 Recorded May 12, 2004 Interest Rate: 4.25% (per year)

County Recorded:

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

Mortgagee: American General Finance, Inc.

By: [Signature]

Title: V.P.

Attest: [Signature]

State of Virginia
County of Alleman

On this day, April 7, 2004, before me, the undersigned individual, personally appeared Charles Anderson who acknowledged him- or herself to be the Vice President of American General Finance, Inc. _____, and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal >

[Signature]
Notary Public

My Commission Expires: March 31, 2008

UNOFFICIAL COPY

Order Number: 19474

Commitment Number: D-19474

LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLIONIS, TO WIT: LOT 7 IN BLOCK 49 IN HANOVER HIGHLANDS UNIT NO. 7, A SUBDIVISION IN THE NORTHWEST, 1/4 AND THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 18, 1967 AS DOCUMENT NUMBER 20295106 IN COOK COUNTY, ILLIONIS. Being the same property as transferred by Warranty Deed on 02/05/1998 and recorded 03/23/1998 from Michael D. Smith and Lynn E. Smith to Michael D. Smith and Lynn E. Smith, Tenants by the Entirety, recorded in Document Number 98000382

Real Estate Taxes for 2002 are Paid. They are payable Semi Annually. The amount paid was \$3302.54. 2003 taxes have not been billed for the full year. The first installment was paid 2/18/04 in the amount of \$1651.27. The second half is due 10/01/04. The amount is not available. Taxes to be paid to Cook County Collector at 118 N Clark Rm 112. Chicago, IL 60602. The due dates are 03/04/03 AND 10/01/03. The parcel ID number is 07-30-202-007-0000.

Property of Cook County Clerk's Office