

UNOFFICIAL COPY

81200163894722001

SR Number: 1-18169771

RETURN TO:

First Title and Escrow

30 West Gude Dr. Ste. 450

Baltimore, MD 21230

TAX ID# - 07-30-007-0000

ditech.com

500 Enterprise Road

Horsham, PA 19044

ATTN: Tamika Scott



Doc#: 0419708016

Eugene "Gene" Moore Fee: \$28.50

Cook County Recorder of Deeds

Date: 07/15/2004 10:10 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 16, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation doing business as ditech.com**.

WITNESSETH:

THAT WHEREAS MICHAEL D. SMITH and LYNN E. SMITH, Husband and Wife, residing at 8001 KENSINGTON, HANOVER PARK IL 60103, , did execute a Mortgage dated 6/24/2000 to **GMAC Mortgage Corporation DBA ditech.com** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 20,000.00 dated 6/24/2000 in favor of **GMAC Mortgage Corporation doing business as ditech.com**, which Mortgage was recorded 7/5/2000 as Recording Book No. 00497745 and Page No. _____.

Doc# 0413339056 Doc Date: May 3, 2004
Recorded - May 12, 2004

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 144,894.00 dated _____ in favor of **MORTGAGE INVESTORS CORPORATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinafter before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned.

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(2)Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION DBA DITECH.COM mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**GMAC Mortgage Corporation
doing business as ditech.com,**

By: *Tamika Scott*
TAMIKA SCOTT

By: *Marnessa Birckett*
Marnessa Birckett

By: *Michele Smith*
MICHELE SMITH

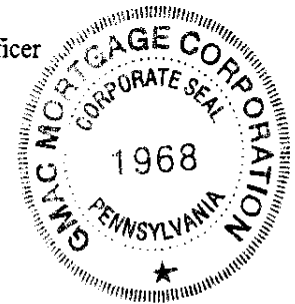
Title: Limited Signing Officer

By: *Tamika Scott*
TAMIKA SCOTT

Attest: *Sean Flanagan*
Sean Flanagan

By: *Michele Smith*
MICHELE SMITH

Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA

:
:
:

COUNTY OF MONTGOMERY

On 4/16/04, before me SHANTELL D. CURLEY, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley
Notary Public

Notarial Seal
Shantell D. Curley, Notary Public
Horsham Twp., Montgomery County
My Commission Expires June 26, 2006
Member, Pennsylvania Association Of Notaries

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Order Number: 19474

Commitment Number: D-19474

LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLIONIS, TO WIT: LOT 7 IN BLOCK 49 IN HANOVER HIGHLANDS UNIT NO. 7, A SUBDIVISION IN THE NORTHWEST, 1/4 AND THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 18, 1967 AS DOCUMENT NUMBER 20295106 IN COOK COUNTY, ILLIONIS. Being the same property as transferred by Warranty Deed on 02/05/1998 and recorded 03/23/1998 from Michael D. Smith and Lynn E. Smith to Michael D. Smith and Lynn E. Smith, Tenants by the Entirety, recorded in Document Number 98000382

Real Estate Taxes for 2002 are Paid. They are payable Semi Annually. The amount paid was \$3302.54. 2003 taxes have not been billed for the full year. The first installment was paid 2/18/04 in the amount of \$1651.27. The second half is due 10/01/04. The amount is not available. Taxes to be paid to Cook County Collector at 118 N Clark Rm 112. Chicago, IL 60602. . The due dates are 03/04/03 AND 10/01/03. The parcel ID number is 07-30-202-007-0000.

Property of Cook County Clerk's Office