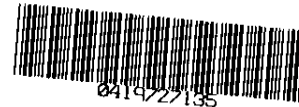


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THIS DOCUMENT PREPARED BY:

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60523



Doc#: 0419727135  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 07/15/2004 03:46 PM Pg: 1 of 3

BORROWER(S) SCOTT L. GOLDBERG

## SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 26<sup>TH</sup> of MAY, 2004 by CHASE MANHATTAN BANK, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

### RECITALS

LIENHOLDER holds a mortgage dated APRIL 19, 2001 in the original principal amount of \$40,000 which mortgage was granted to LIENHOLDER by SCOTT L. GOLDBERG, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on APRIL 30, 2001 AS DOCUMENT NO. 0010353014.

### PROPERTY LEGAL DESCRIPTION:

SEE ATTACHED "EXHIBIT A"

PIN # 14-30-204-067-1016 VOLUME NO. 491

COMMONLY KNOWN AS: 1635 WEST BELMONT, UNIT #216, CHICAGO, IL 60657

CHASE MANHATTAN BANK, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$218,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of CHASE MANHATTAN BANK, IT'S SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein the parties agree as follows:

1. **SUBORDINATION**: LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, CHASE MANHATTAN BANK, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$218,000.

2. **EFFECT**: LIENHOLDER'S mortgage lien shall in no way be impaired or

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affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of CHASE MANHATTAN BANK, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of CHASE MANHATTAN BANK, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY: *Cheryll J. Severson*

CHERYLL J. SEVERSON  
AVP CONSUMER LENDING

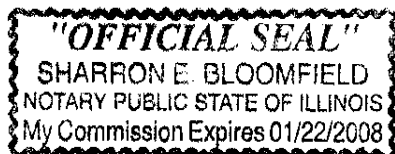
ATTEST: *Mark Potzger*

ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage

On this 26<sup>TH</sup> day of MAY, 2004 before me a notary public in and for the above county and state, appeared CHERYLL J. SEVERSON, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.



*Sharron E. Bloomfield*  
Notary Public

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Loan Number: 1766225550

Date: JUNE 8, 2004

Property Address: 1635 W. BELMONT AVENUE # 216, CHICAGO, ILLINOIS 60657

## EXHIBIT "A"

### LEGAL DESCRIPTION

#### PARCEL 1:

UNIT 216 IN CINEMA LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1 IN CINEMA LOFTS CONDOMINIUM SUBDIVISION BEING A RESUBDIVISION OF LAND, PROPERTY AND SPACE IN THE EAST  $\frac{1}{2}$  OF THE NORTHEAST  $\frac{1}{4}$  OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97260793, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-95, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 97260793.

#### PARCEL 3:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 97260791 AND EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT OF THE PROPERTY AS SET FORTH IN THE DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 97260792.

A.P.N. # : 14-30-204-067-1016 VOL. 491

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