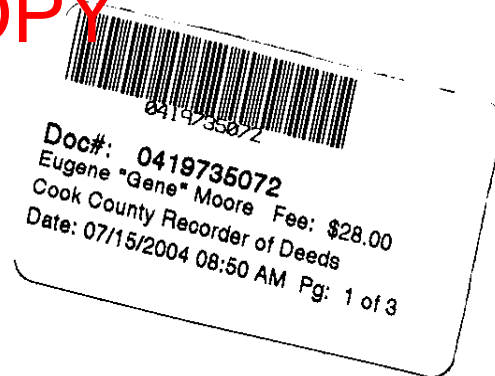


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822125702

80020001781601001
SR Number: 1-18964757



WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
ATTN: Michele Coley-Turner

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 21, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**.

WITNESSETH:

THAT WHEREAS **CATHERINE RYAN** and **MATTHEW T. RYAN**, Husband and Wife, residing at 3000 SCHOENBECK N, ARLINGTON IL 60004, , did execute a Mortgage dated 2/25/2004 to **GMAC MORTGAGE CORPORATION** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 100,000.00 dated 2/25/2004 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded as Recording Book No. _____ and Page No. 419735072

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 180,000.00 dated _____ in favor of **GMAC MORTGAGE CORPORATION**, here in after referred to as "Lender", payable with interest and upon the term and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

BOX 333-CTI

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC MORTGAGE CORPORATION

By: *Doris Lawson*
DORIS LAWSON

By: *Terry Sanders*
TERRY SANDERS

By: *Doris Lawson*
DORIS LAWSON

By: *Terry Sanders*
TERRY SANDERS

By: *Ted Farabaugh*
Ted Farabaugh
Title: Limited Signing Officer

Attest: *Ryan Bowie*
Ryan Bowie
Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 5-21-04, before me TERESA LORINO the undersigned, a Notary Public in and for said County and State, personally appeared Ted Farabaugh personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Ryan Bowie personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Teresa Lorino
Notary Public

Notarial Seal
Teresa Lorino, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Jan. 3, 2007

Member, Pennsylvania Association Of Notaries

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CHICAGO TITLE INSURANCE COMPANY



ORDER NUMBER: 1409 008221257 LZ
STREET ADDRESS: 3000 N. SCHOENBECK ROAD
CITY: ARLINGTON HEIGHTS COUNTY: COOK
TAX NUMBER: 03-09-401-071-0000

LEGAL DESCRIPTION:

LOTS 1 AND 2 IN SCHOENBECK'S SUBDIVISION OF THE SOUTH 300 FEET OF THE NORTH 933 FEET OF THE EAST 871.2 FEET OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office