

Doc # 280063

LaSalle Bank  
Prepared by Belle Janairo  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0419805132  
Eugene "Gene" Moore Fee: \$48.00  
Cook County Recorder of Deeds  
Date: 07/16/2004 03:44 PM Pg: 1 of 2

Account 205-7300482457

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 25, 2002 and recorded June 4, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020621366 made by Robert Parris and Cynthia M. Parris ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1630 McCormack Drive, Hoffman Estates, IL 60195 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 07-08-200-098 (Volume Number 187)

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$301,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

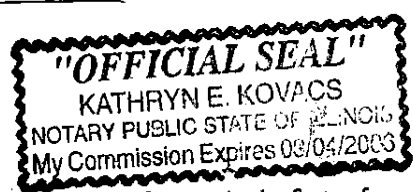
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred One Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon  
Sandra De Leon, Team Leader

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 11th day of March, 2003.

Kathryn E. Kovacs  
Notary Public

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SCHEDULE A  
ALTA Commitment  
File No.: 280063

## LEGAL DESCRIPTION

Lot 86 in Hilldale Green, being a subdivision of part of Section 8, Township 41 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded October 24, 1994 as document number 94906285 and corrected by certificate of correction recorded December 1, 1994 as document number 04009475 and recorded January 30, 1995 as document number 95068242, and recorded February 8, 1995 as document number 95095271, in Cook County Illinois.

Property of Cook County Clerk's Office