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Doc#: 0420147001
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/19/2004 07:07 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173

4316908 1/1

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

American Chartered Bank
1199 E. Higgins Road
Schaumburg, IL 60173

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 7, 2004, is made and executed between Campbell Apartments, LLC (referred to below as "Grantor") and American Chartered Bank, whose address is 1199 E. Higgins Rd., Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 7, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on April 30, 2003 as Document #0312047321 in the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 47 IN G. W. AND T. J. HIGGINS SUBDIVISION OF THE WEST 1/2 OF BLOCK 8 IN THE SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1657 North Campbell Avenue, Chicago, IL 60647.
The Real Property tax identification number is 13-36-431-001, Vol. 531

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage shall reflect:

1) That the above referenced Mortgage now secures a Promissory Note dated April 7, 2004 in the original principal amount of \$370,000.00 from Borrower to Lender together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 549770102

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 7, 2004.

GRANTOR:

CAMPBELL APARTMENTS, LLC

By: 
Matthew Okmin, Co-Managing Member of Campbell Apartments, LLC

By: 
Michael Okmin, Co-Managing Member of Campbell Apartments, LLC

By: 
Emil Turean, Member of Campbell Apartments, LLC

LENDER:

x 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 549770102

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois

)
) SS

COUNTY OF Cook

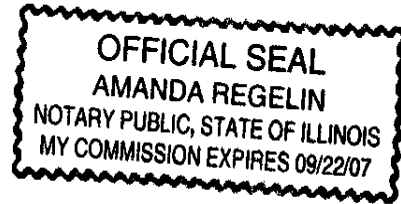
On this 28th day of May, 2004 before me, the undersigned Notary Public, personally appeared **Matthew Okmin, Co-Managing Member; Michael Okmin, Co-Managing Member; Emil Turean, Member of Campbell Apartments, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Amanda Regelin

Residing at 743 N LaSalle St.

Notary Public in and for the State of Illinois

My commission expires 9/22/07



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

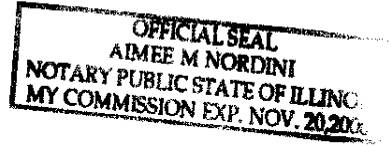
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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Will) SS
)



On this 20th day of April, 2004 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____

authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Plainfield
 Notary Public in and for the State of Illinois

My commission expires 2006

Seal of Cook County Clerk's Office