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Doc#: 0420301291
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/21/2004 09:53 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of **COOK**, State of Illinois, to wit:

SEE ATTACHMENT "A"

Tax I.D.#: 24-12-317-013-0003

commonly known as: **3117 W 109TH ST., EVERGREEN PARK IL 60805**

as evidenced by a mortgage, dated **JULY 8, 2003** and filed of record in the Office of the Recorder, **COOK** County, as document no. **032042388**; and Whereas **FRANCIS J HALLAREN AND JEANNE M HALLAREN, HIS WIFE IN JOINT TENANCY**, owner(s) of the above described real property, has/have applied for a loan from **HEALTHCARE ASSOCIATES CREDIT UNION**, its successors and / or assigns.

Whereas, **HEALTHCARE ASSOCIATES CREDIT UNION**, its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of **\$47,000.00** as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded _____ as Document no. _____.

Now therefore, in consideration of the premises and as an inducement to **HEALTHCARE ASSOCIATES CREDIT UNION**, its successors and / or assigns, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of **HEALTHCARE ASSOCIATES CREDIT UNION**, its successors and / or assigns, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this 24th day of June, 2004.

HealthCare Associates Credit Union

By: [Signature] Its Vice President

By: [Signature] Its Vice President / Chief Financial Officer

County of DuPage SS:

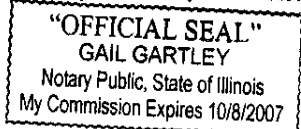
The foregoing instrument was acknowledged before me this 24th day of June 2004, by Todd J. Niedermeier and by Joseph J. Kregul, on behalf of the corporation.

My Commission Expires: 10/8/2007

[Signature]
GAIL GARTLEY - Notary

Return to: HealthCare Associates Credit Union

1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053



BOX 333-CTI

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ATTACHMENT "A"

LOT 77 IN CLEM B. MULHOLLAND INC, RIDGE MANOR SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 19, 1954 AS DOCUMENT 1517999.

Property of Cook County Clerk's Office