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INSTRUMENT PREPARED BY:
ALLEN C. WESOLOWSKI
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Chicago, Illinois 60601



Doc#: 0420806004
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 07/26/2004 08:37 AM Pg: 1 of 4

PLEASE MAIL TO:
ARCHER BANK
4970 S. Archer
Chicago, IL 60632

TCA 0312-02350



SUBORDINATION AGREEMENT

WHEREAS, KEVIN M. QUINLAN and MICHELLE L. QUINLAN, (hereinafter collectively called "Borrower") seek to borrow the aggregate sum of \$1,448,000.00 from ARCHER BANK (hereinafter called "Lender") and Lender is willing to lend said sum;

WHEREAS, in order to induce Lender to make said loan, Borrower wishes to secure this loan with a mortgage in favor of the Lender upon the real estate legally described as follows:

PARCEL 1B: THE WEST 289 FEET, AS MEASURED ALONG THE SOUTH LINE, (EXCEPT THAT PART OF THE NORTH 30 FEET THEREOF LYING EAST OF THE WEST 33 FEET) OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 1: THE NORTH HALF (EXCEPT THE WEST 33 FEET THEREOF AND ALSO EXCEPT THAT PART OF THE WEST 289 FEET THEREOF, AS MEASURED ALONG THE SOUTH LINE, WHICH LIES SOUTH OF THE NORTH 30 FEET THEREOF) OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1, OVER AND UPON THE SOUTH 30 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RESERVED IN WARRANTY DEED DATED MAY 11, 1949 AND RECORDED MAY 13, 1949 AS DOCUMENT NUMBER 14552375; ALSO

PARCEL 3: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER AND UPON THE SOUTH 30 FEET OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RESERVED IN DEED DATED APRIL 1, 1953 AND

S/H
P/S
S/N
M
J.M.

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RECORDED APRIL 13, 1953 AS DOCUMENT NUMBER 15590673, IN COOK COUNTY, ILLINOIS.

PARCEL 4: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER AND UPON THE SOUTH 30 FEET OF THE WEST 50 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS CREATED BY DEED RECORDED AUGUST 20, 1968 AS DOCUMENT NO. 20590262, ALL IN COOK COUNTY, ILLINOIS.

PIN: 18-31-300-012-0000

Common Address: 8335 and 8337 County Line Road, *HINSDALE*, IL 60521

WHEREAS, OLGA MISSBRENNER (hereinafter called "Tenant") holds a leasehold interest upon the real estate commonly known as 8335 and 8337 County Line Road, Burr Ridge, IL (the "Property"), by virtue of a lease agreement between Tenant and Borrower (hereinafter called "Lease").

WHEREAS Lender requires Tenant to subordinate its leasehold interest in the Property by virtue of the Lease in favor of the Lender's mortgage dated June 16, 2004 upon the Property (the "Mortgage") which secures a promissory note in the original aggregate principal amount of \$1,448,000.00 (the "Note");

WHEREAS Tenant is willing to subordinate its leasehold interest in the Property;

NOW THEREFORE, in consideration of the premises, Tenant and Lender agree as follows:

1. Tenant acknowledges that its leasehold interest in the Property shall be subordinate to the mortgage interest of Lender given to secure a note and any other obligations secured thereby, present or future, which mortgage and security interest are evidenced by the Mortgage.

2. Tenant further acknowledges that its leasehold interest shall remain subordinate to the mortgage interest of the Lender as long as the note, or any other sums advanced by lender and secured by the Mortgage remain unpaid.

3. Tenant shall not prepay rent to Borrower without the written consent of Lender.

4. In the event Lender shall foreclose the Mortgage and title shall be transferred to Lender, its successors or assigns, Lender, its successors or assigns, shall not be liable to Tenant for any security deposit paid to Owner under the terms of the Lease.

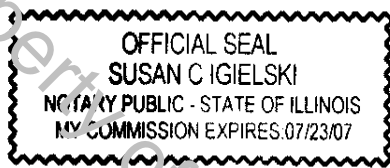
5. At Lender's sole discretion, the Lender shall have the right to foreclose the Tenant's interests under the Lease through a foreclosure proceeding; however, the Lender is not

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I, Susan C. Igielski, a Notary Public in and for said County, in the State aforesaid, do hereby certify that on this day personally appeared before me, OLGA MISSBRENNER, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of June, 2004.

Susan C. Igielski
Notary Public



Property of Cook County Clerk's Office