

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660



Doc#: 0421020007  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 07/28/2004 09:21 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660

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Broadway Bank  
5960 N Broadway  
Chicago, IL 60660

FOR RECORDER'S USE ONLY

Real Estate Index R1126343

This Modification of Mortgage prepared by:



**BROADWAY BANK**  
5960 N. BROADWAY  
CHICAGO, IL 60660

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 16, 2004, is made and executed between ALEX ADAMS (SSN:352-58-4828), whose address is 10709 AVENUE E., CHICAGO, IL 60617 and CAROL ADAMS (SSN:357-48-5446), AS JOINT TENANTS, whose address is 10709 AVENUE E., CHICAGO, IL 60617 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated March 9, 2004 (the "Mortgage") which has been recorded in COOK COUNTY County, State of Illinois, as follows:

**RECORDED ON MARCH 15, 2004 IN THE OFFICE OF COOK COUNTY RECORDERS OFFICE AS DOCUMENT NUMBER 0407539050 AND DOCUMENT NUMBER 0407539051.**


**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK COUNTY County, State of Illinois:

THAT PART OF LOTS 9 TO 17, INCLUSIVE AND THE 20 FOOT VACATED ALLEY EAST AND ADJOINING SAID LOTS 12 TO 17, IN BLOCK 32, IN NOTRE DAME ADDITION TO SOUTH CHICAGO, A SUBDIVISION OF THE SOUTH 3/4 OF FRACTIONAL SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIAN BOUNDARY LINE DESCRIBED AS FOLLOWS:

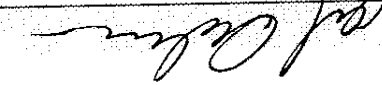
COMMENCING AT A POINT ON THE EAST LINE OF SAID 20 FOOT VACATED ALLEY, A DISTANCE OF 106 FEET 4.5 INCHES (106.37 FEET) NORTH OF THE SOUTH LINE OF LOT 21 EXTENDED EAST (BEING A POINT OF INTERSECTION OF THE SOUTH LINE OF THE ONE STORY BRICK BUILDING EXTENDING EAST TO THE EAST LINE OF THE SAID VACATED ALLEY); THENCE WESTERLY ALONG THE SOUTH LINE OF SAID ONE STORY BRICK BUILDING AND EXTENDED EAST TO THE 20 FOOT ALLEY, A DISTANCE OF 76 FEET (76.0 FEET) TO THE SOUTHWESTERN CORNER OF SAID BRICK BUILDING; THENCE NORTH ALONG THE WEST LINE OF SAID ONE STORY BRICK BUILDING, A DISTANCE OF 61 FEET 8 INCHES (61.67 FEET) TO THE NORTHWESTERLY CORNER OF SAID BRICK BUILDING; THENCE EAST ALONG THE NORTH LINE OF SAID ONE STORY BRICK BUILDING TO ITS INTERSECTION WITH THE WEST LINE OF AN ADJOINING CONCRETE BLOCK BUILDING (0.36 FEET); THENCE NORTH ALONG THE WEST LINE OF SAID CONCRETE BLOCK BUILDING, A DISTANCE OF 38 FEET 10 INCHES (38.83 FEET) TO A CORNER OF SAID CONCRETE BLOCK BUILDING EXTENDING WEST; THENCE WESTERLY ALONG THE SOUTHERN

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CAROL ADAMS (SSN:357-48-5446)

X 

ALEX ADAMS (SSN:352-58-4828)

X 

GRANTOR:

JULY 16, 2004.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

actions.  
released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent the non-signing person consents to the changes and provisions of this Modification or otherwise will not be signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to remain as liable as to the Mortgage and all parties, this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above and obligate Lender to make any future modifications. Nothing in respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

SAME....

AND ADDITIONAL CASH OUT OF \$50,000.00). 3.) ALL OTHER TERMS AND CONDITIONS REMAIN THE AMOUNT HAS BEEN INCREASED TO \$1,244,692.95 (EXISTING PRINCIPAL BALANCE OF: \$1,194,692.95 TO MONTHLY PRINCIPAL AND INTEREST PAYMENTS OF \$11,083.14. 2.) THE PRINCIPAL LOAN AMOUNT HAS BEEN CHANGED FROM MONTHLY PRINCIPAL AND INTEREST PAYMENTS OF \$10,703.88 THE FOLLOWING MORTGAGE HAS BEEN MODIFIED AS FOLLOWS: 1.) THE MONTHLY PAYMENT SECURITY OF THE MORTGAGE, EXCEED \$2,489,385.90.  
INDEBTEDNESS: (MAXIMUM LIEN AMOUNT); AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THE MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Real Property or its address is commonly known as 10325 S. TORRENCE AVENUE, CHICAGO, IL 60617. The Real Property tax identification number is 26-07-303-022-0000, 26-07-303-004-0000, 26-07-303-016-0000

LINE OF SAID CONCRETE BLOCK BUILDING, A DISTANCE OF 25 FEET 9 INCHES (25.75 FEET) TO ANOTHER CORNER OF SAID CONCRETE BLOCK BUILDING, A DISTANCE OF 24 FEET 9 INCHES (24.75 FEET) TO ANOTHER CORNER OF SAID BUILDING (WHICH IS ALSO A CORNER OF A ONE STORY BRICK BUILDING); THENCE WESTERLY ALONG SAID SOUTH LINE OF SAID ONE STORY BRICK BUILDING

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 311805

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LENDER:

BROADWAY BANK

x Sophia Mikosoulas  
Authorized Signer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )

COUNTY OF Cook ) SS )

On this day before me, the undersigned Notary Public, personally appeared **ALEX ADAMS (SSN:352-58-4828)** and **CAROL ADAMS (SSN:357-48-5446)**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of July, 20 04

By Gloria Sguros Residing at Illinois

Notary Public in and for the State of Illinois

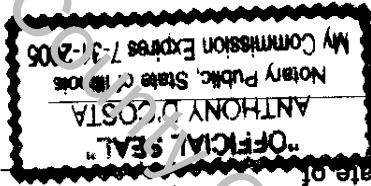
My commission expires \_\_\_\_\_



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Property of COOK COUNTY

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My commission expires \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

ILLINOIS

By \_\_\_\_\_

*Anthony D. Costa*

Residing at \_\_\_\_\_

Lender:

that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and \_\_\_\_\_ OFFICER

On this \_\_\_\_\_ day of \_\_\_\_\_, 2006, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_ and known to me to be the \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Cook

STATE OF \_\_\_\_\_

Illinois

## LENDER ACKNOWLEDGMENT