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Doc#: 0421706139
Eugene "Gene" Moore Fee: \$32.50
Cook County Recorder of Deeds
Date: 08/04/2004 02:02 PM Pg: 1 of 5

Prepared by:

Sandee Kim

LSI

2550 N. Red hill Ave. 731539
Santa Ana, Ca 92705
(800) 756-3524 ext. 5026

AND WHEN RECORDED MAIL TO

NAME Fidelity National Lenders Solution
ADDRESS 2550 North Redhill Ave.
CITY Santa Ana
STATE & ZIP CA 92705

0039283593.

SUBORDINATION AGREEMENT

This Subordination Agreement is dated for reference 04/26/2004 and is between

LINCOLN PARK SAVINGS BANK whose

principal address is 1946 West Irving Park Road, Chicago, IL 60613,

(called "Junior Lender") and

New Senior Lender's
Name :

Doc Dated 3/10/04 Record 3/26/04 Inst # 408641150
WELLS FARGO HOME MORTGAGE, INC

Senior Lender's
Address :

P.O. BOX 5137 DES MOINES, IA - 50306-5137

(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 11/16/2002

Borrower(s) Name(s) ("Borrowers") : ZLATKO SEKULOSKI AND MILA SEKULOSKI

Property Address : 5632 NORTH SACRAMENT CHICAGO, IL 606590000

Legal Description of real property secured by Security Instrument ("Property") :

Recording Date : 02/03/2003

County : COOK

Recording Number : 0030159862

Book : _____

Page : _____

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New

S-Y
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S-X
M-Y
M.T.

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Senior Lender in the original principal sum of \$ 175657.00
(the "New Senior Security Instrument").

New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1. Subordination to New Senior Security Instrument.

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2. No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3. No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4. Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5. Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6. Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7. Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8. Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

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NEW SENIOR LENDER : WELLS FARGO HOME MORTGAGE, INC

JUNIOR LENDER : LINCOLN PARK SAVINGS BANK

BY : Edward J. Kane Sr. Vice President; Edward J Kane

BY : George R. Laarveld Sr. Vice President
George R Laarveld

Property of Cook County Clerk's Office

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STATE OF ILLINOIS

COUNTY OF COOK

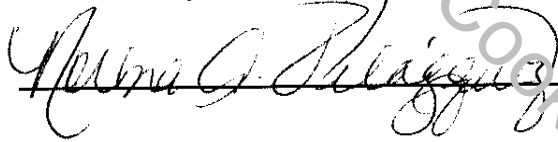
On May 20, 2004 before

Me, Norma A. Velazquez

Personally Appeared Edward J. Kane, Sr. Vice-President & George R. Laarveld, Sr. Vice-Pres.

Personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Signature of Notary Public



(This area for notarial seal)

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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Legal Description

Exhibit "A"

Loan Number :

Borrower : ZLATKO SEKULOSKI And MILA
SEKULOSKI

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE
STATE OF ILLINOIS, TO WIT:

LOT 8 IN BLOCK 51 IN W. F. KAISER COMPANY'S PETERSON WOODS ADDITION TO
ARCADIA TERRACE IN THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH,
RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN: 13-01-324-019-0000